

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 300.0%

0.0%

- 22.5%

Change in
New Listings

Change in
Closed Sales

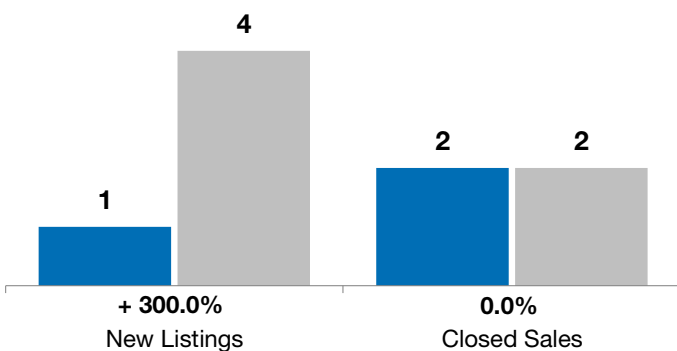
Change in
Median Sales Price

	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	1	4	+ 300.0%	19	23	+ 21.1%
Closed Sales	2	2	0.0%	17	19	+ 11.8%
Median Sales Price*	\$467,500	\$362,450	- 22.5%	\$240,000	\$298,000	+ 24.2%
Average Sales Price*	\$467,500	\$362,450	- 22.5%	\$270,918	\$348,168	+ 28.5%
Percent of Original List Price Received*	102.9%	97.6%	- 5.2%	97.9%	103.2%	+ 5.4%
Average Days on Market Until Sale	55	57	+ 4.6%	70	68	- 3.2%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	1.2	2.0	+ 63.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2021 ■ 2022



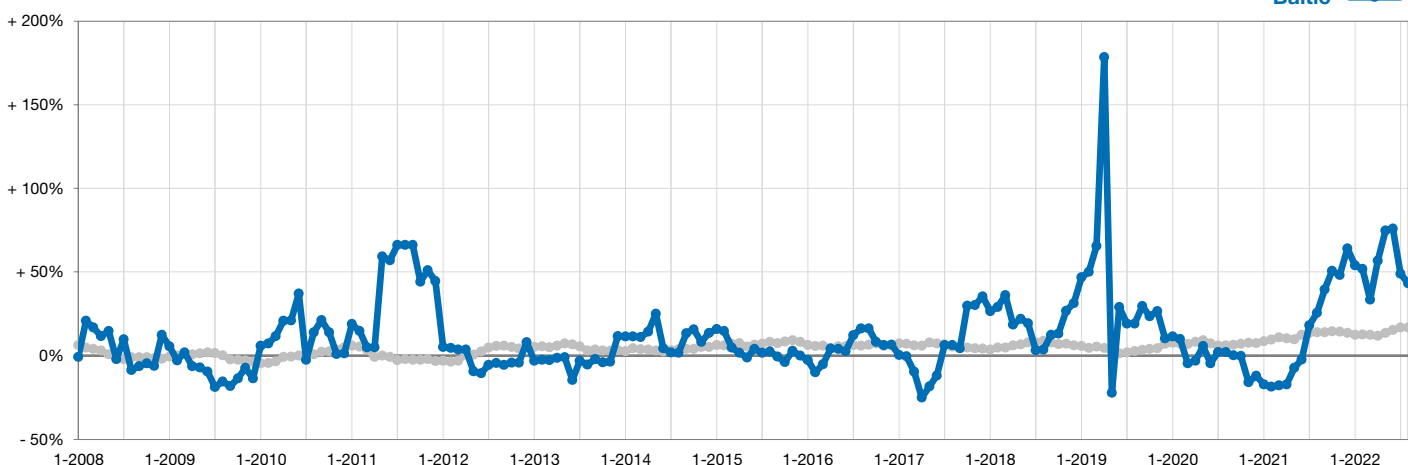
Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.