

# Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**- 28.6%**

**+ 33.3%**

**+ 50.6%**

Change in  
New Listings

Change in  
Closed Sales

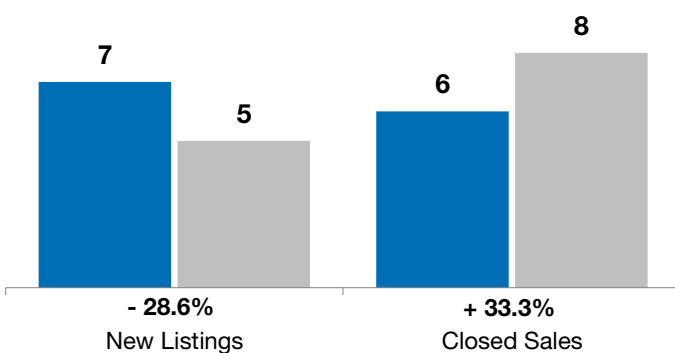
Change in  
Median Sales Price

	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	7	5	- 28.6%	42	37	- 11.9%
Closed Sales	6	8	+ 33.3%	33	32	- 3.0%
Median Sales Price*	\$196,450	<b>\$295,900</b>	+ 50.6%	\$202,000	<b>\$295,700</b>	+ 46.4%
Average Sales Price*	\$289,733	<b>\$290,438</b>	+ 0.2%	\$252,258	<b>\$296,125</b>	+ 17.4%
Percent of Original List Price Received*	99.3%	<b>98.7%</b>	- 0.6%	98.1%	<b>96.6%</b>	- 1.5%
Average Days on Market Until Sale	48	<b>54</b>	+ 13.2%	76	<b>69</b>	- 9.3%
Inventory of Homes for Sale	19	<b>6</b>	- 68.4%	--	--	--
Months Supply of Inventory	4.3	<b>1.4</b>	- 66.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

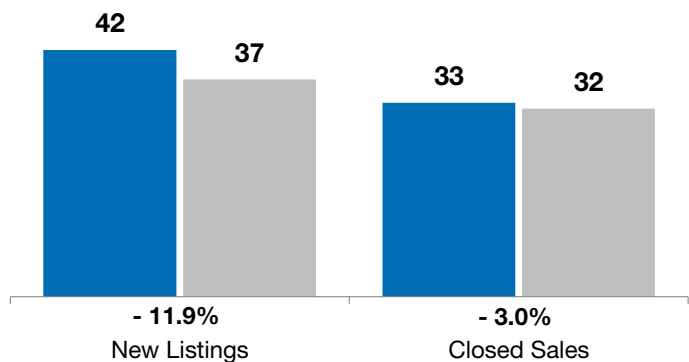
### August

■ 2021 ■ 2022

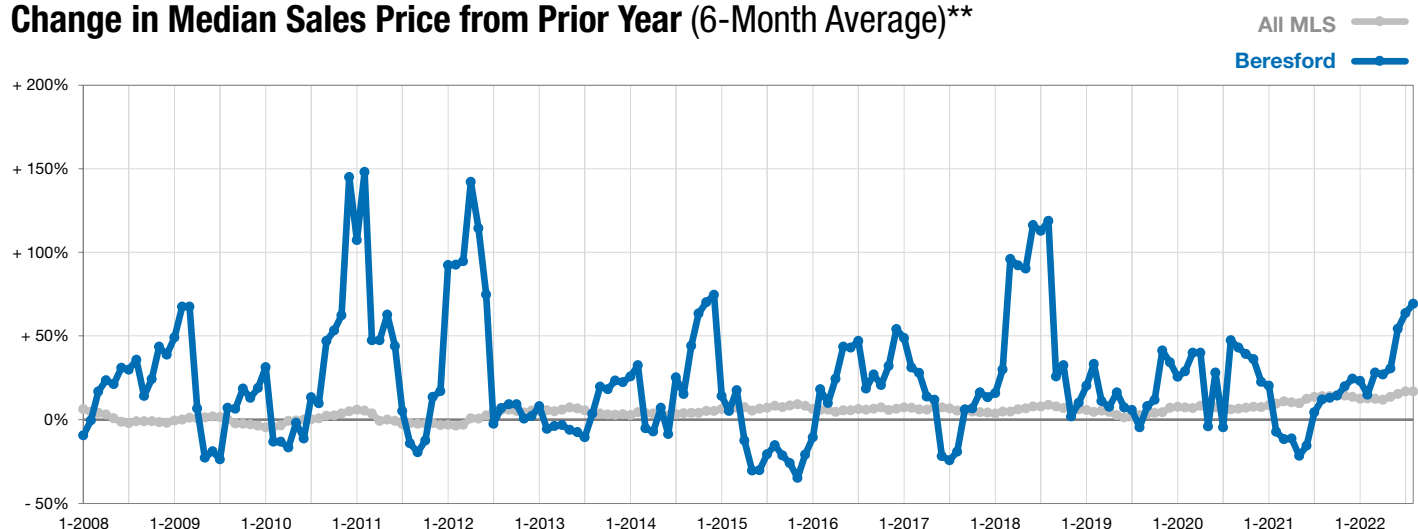


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.