

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 33.3%

Change in
New Listings

- 23.5%

Change in
Closed Sales

+ 25.0%

Change in
Median Sales Price

August

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	30	20	- 33.3%	175	159	- 9.1%
Closed Sales	17	13	- 23.5%	130	113	- 13.1%
Median Sales Price*	\$299,900	\$375,000	+ 25.0%	\$284,000	\$369,900	+ 30.2%
Average Sales Price*	\$340,247	\$396,677	+ 16.6%	\$319,050	\$412,242	+ 29.2%
Percent of Original List Price Received*	102.0%	102.9%	+ 0.9%	101.2%	102.3%	+ 1.0%
Average Days on Market Until Sale	69	59	- 14.5%	71	66	- 7.0%
Inventory of Homes for Sale	62	33	- 46.8%	--	--	--
Months Supply of Inventory	3.6	2.0	- 45.2%	--	--	--

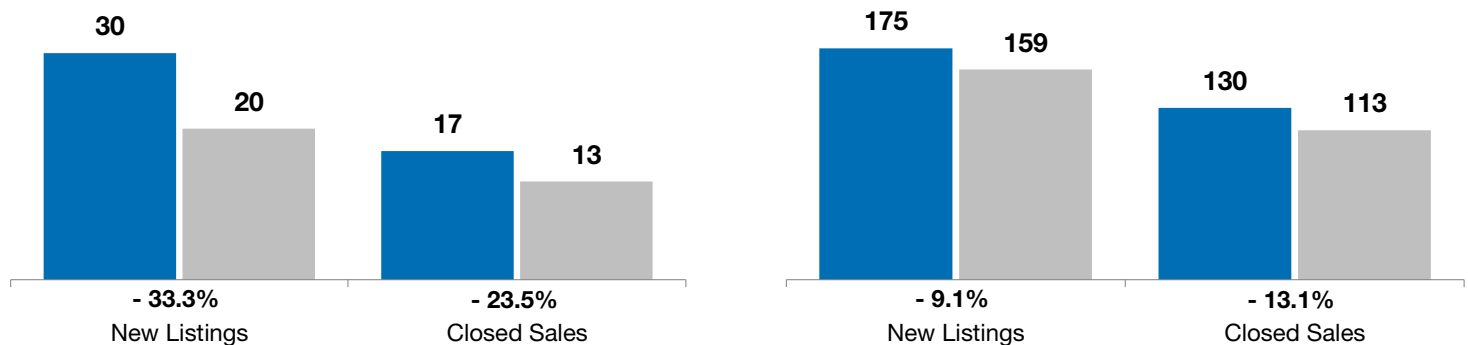
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

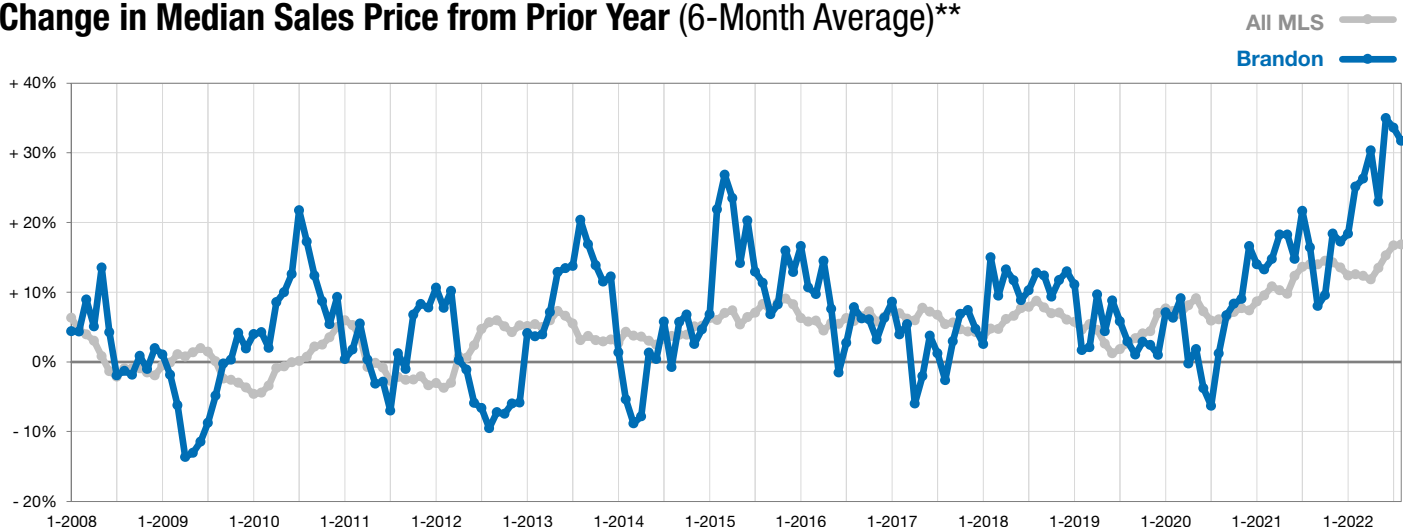
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.