

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 36.4% **- 44.4%** **- 33.0%**

Change in
New Listings

Change in
Closed Sales

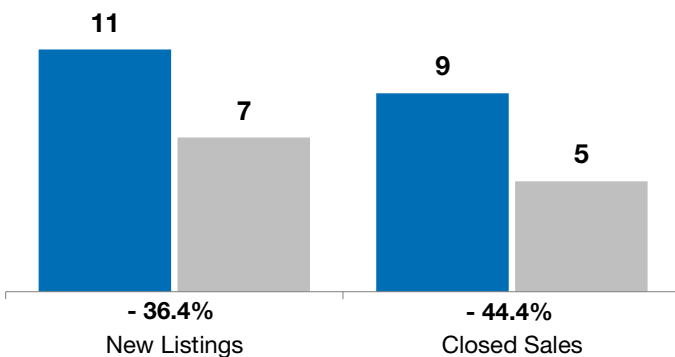
Change in
Median Sales Price

	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	11	7	- 36.4%	71	55	- 22.5%
Closed Sales	9	5	- 44.4%	55	35	- 36.4%
Median Sales Price*	\$276,000	\$185,000	- 33.0%	\$199,000	\$205,000	+ 3.0%
Average Sales Price*	\$296,889	\$207,200	- 30.2%	\$239,973	\$238,209	- 0.7%
Percent of Original List Price Received*	99.2%	102.5%	+ 3.4%	100.6%	101.1%	+ 0.5%
Average Days on Market Until Sale	58	64	+ 10.3%	67	64	- 5.1%
Inventory of Homes for Sale	21	17	- 19.0%	--	--	--
Months Supply of Inventory	3.4	3.0	- 10.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

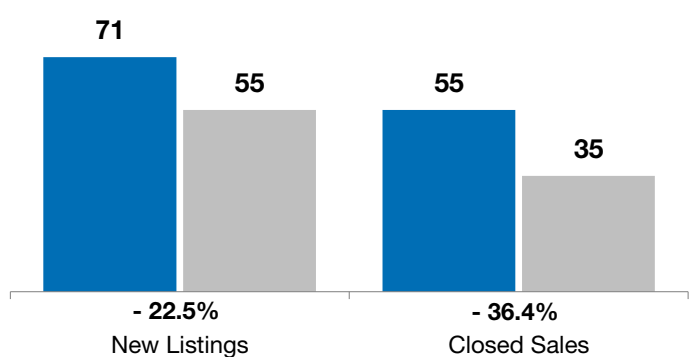
August

■ 2021 ■ 2022



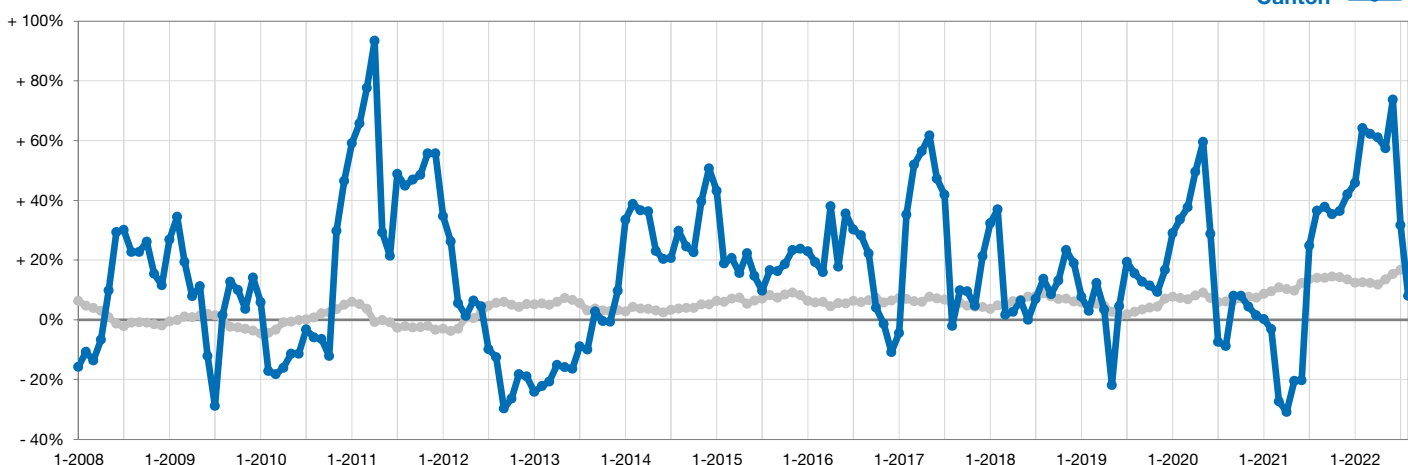
Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.