

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 40.0% **+ 83.3%** **- 5.7%**

Change in
New Listings

Change in
Closed Sales

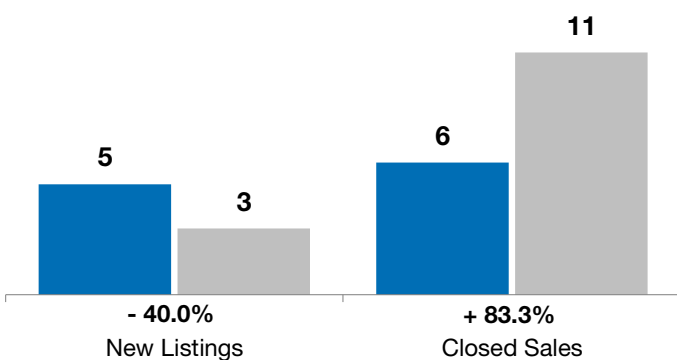
Change in
Median Sales Price

	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	5	3	- 40.0%	50	57	+ 14.0%
Closed Sales	6	11	+ 83.3%	43	53	+ 23.3%
Median Sales Price*	\$286,450	\$270,000	- 5.7%	\$270,000	\$275,000	+ 1.9%
Average Sales Price*	\$296,300	\$278,100	- 6.1%	\$337,501	\$319,734	- 5.3%
Percent of Original List Price Received*	101.7%	101.6%	- 0.0%	101.4%	100.4%	- 1.0%
Average Days on Market Until Sale	76	85	+ 12.6%	93	67	- 27.3%
Inventory of Homes for Sale	15	6	- 60.0%	--	--	--
Months Supply of Inventory	2.8	1.0	- 63.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

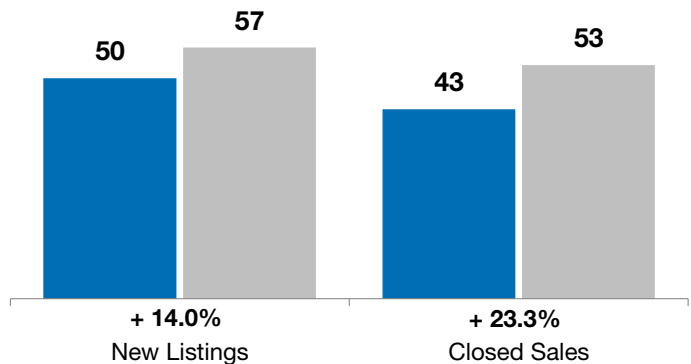
August

■ 2021 ■ 2022

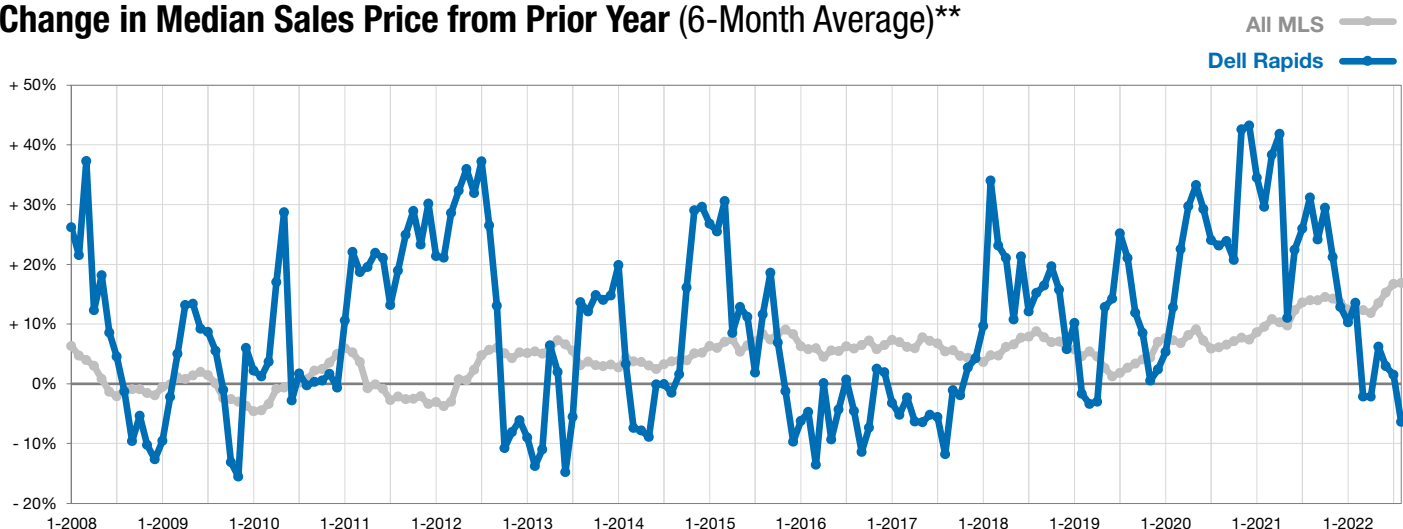


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.