

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 33.3%

Change in
New Listings

- 55.0%

Change in
Closed Sales

+ 32.0%

Change in
Median Sales Price

August

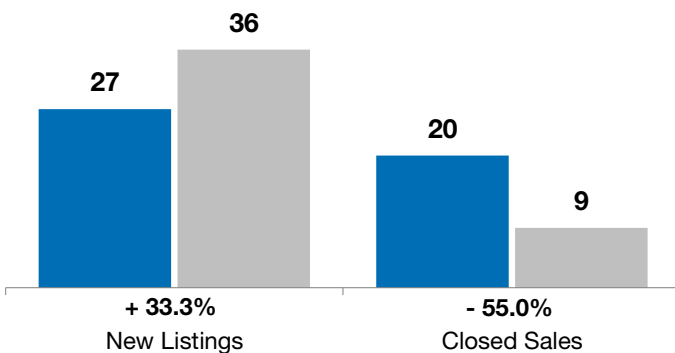
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	27	36	+ 33.3%	178	187	+ 5.1%
Closed Sales	20	9	- 55.0%	133	114	- 14.3%
Median Sales Price*	\$313,889	\$414,433	+ 32.0%	\$288,000	\$340,000	+ 18.1%
Average Sales Price*	\$323,569	\$431,170	+ 33.3%	\$312,891	\$374,802	+ 19.8%
Percent of Original List Price Received*	102.9%	105.5%	+ 2.5%	102.2%	103.4%	+ 1.2%
Average Days on Market Until Sale	71	54	- 23.8%	76	88	+ 15.5%
Inventory of Homes for Sale	67	64	- 4.5%	--	--	--
Months Supply of Inventory	3.6	3.8	+ 4.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2021 ■ 2022

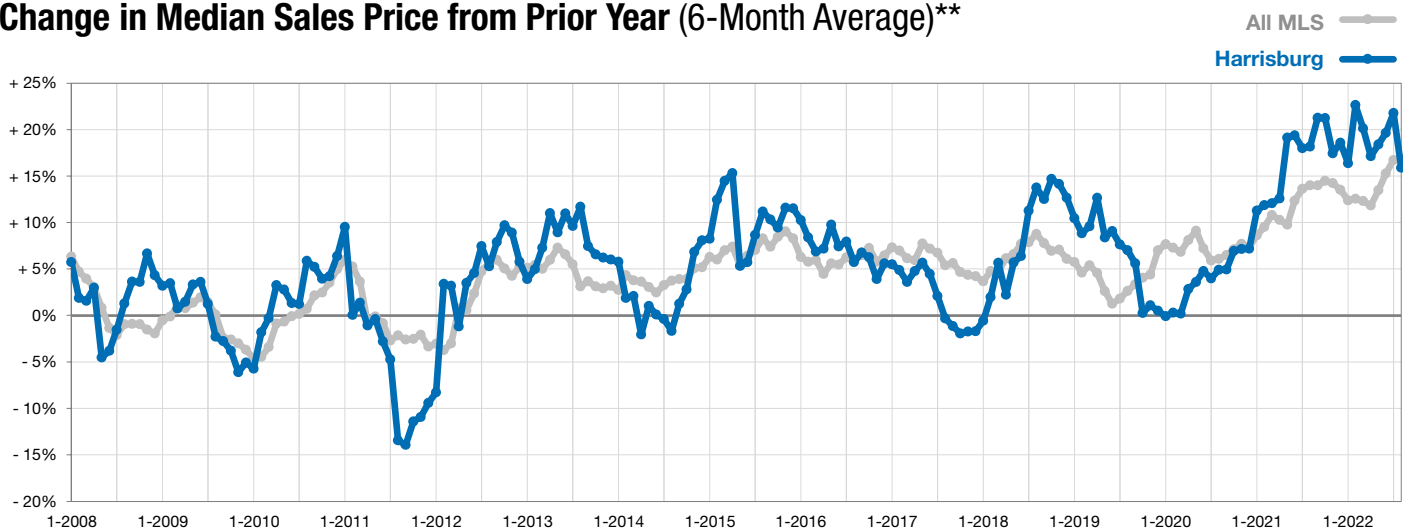


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.