

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 50.0% **+ 140.0%** **+ 59.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	8	4	- 50.0%	49	53	+ 8.2%
Closed Sales	5	12	+ 140.0%	40	41	+ 2.5%
Median Sales Price*	\$230,000	\$367,500	+ 59.8%	\$271,500	\$330,500	+ 21.7%
Average Sales Price*	\$247,180	\$409,250	+ 65.6%	\$301,950	\$361,171	+ 19.6%
Percent of Original List Price Received*	101.6%	102.9%	+ 1.3%	103.5%	103.3%	- 0.2%
Average Days on Market Until Sale	42	70	+ 66.9%	69	68	- 1.8%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	2.6	3.3	+ 25.2%	--	--	--

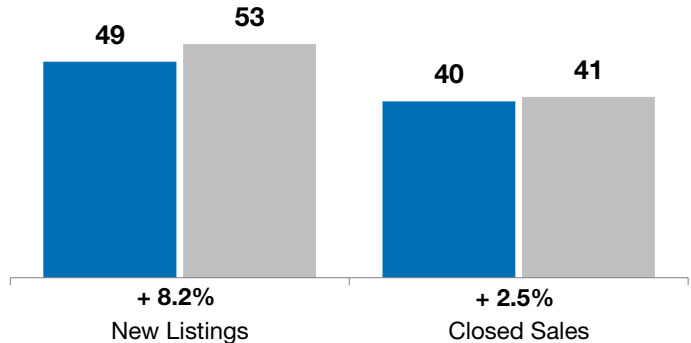
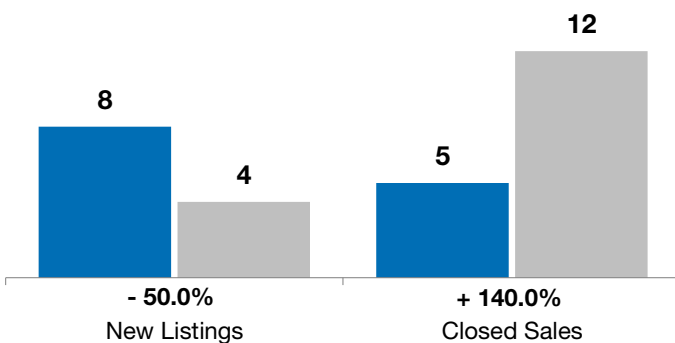
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

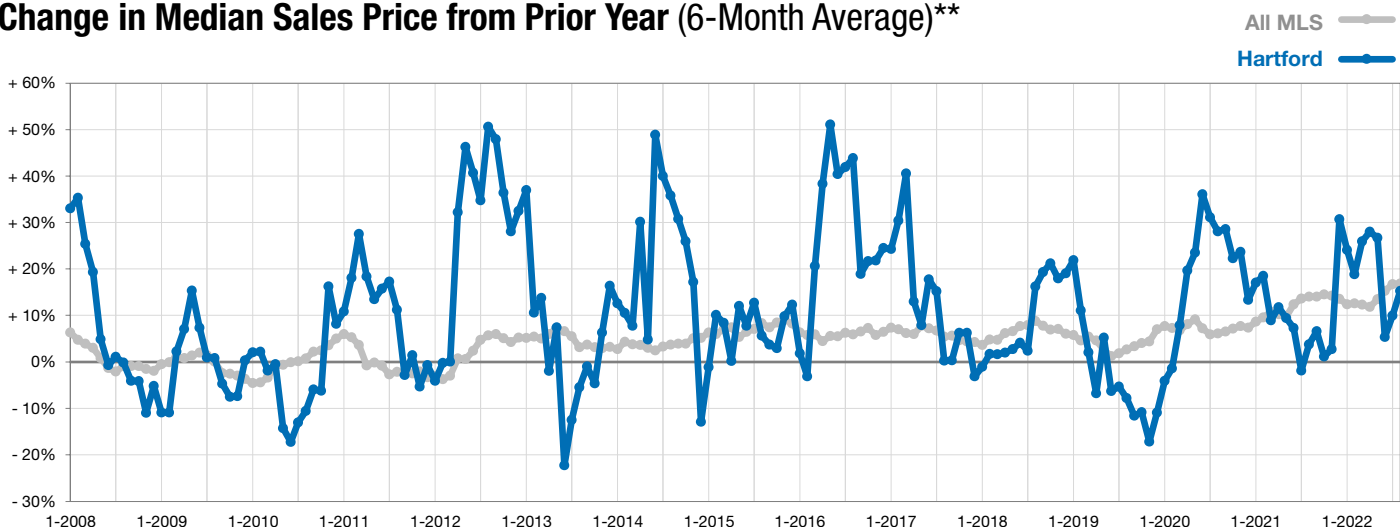
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.