

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 12.5%

Change in
New Listings

- 26.7%

Change in
Closed Sales

+ 24.0%

Change in
Median Sales Price

August

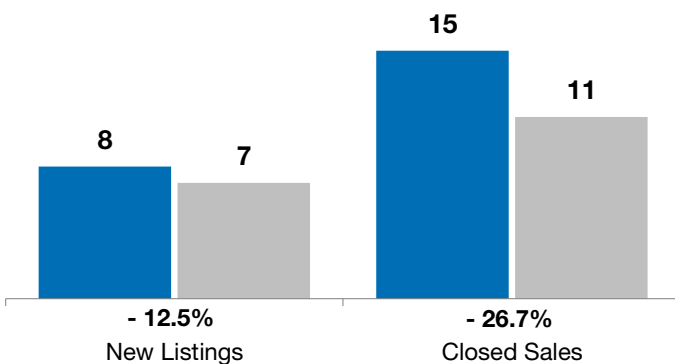
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	8	7	- 12.5%	60	60	0.0%
Closed Sales	15	11	- 26.7%	47	43	- 8.5%
Median Sales Price*	\$225,000	\$279,000	+ 24.0%	\$200,000	\$230,000	+ 15.0%
Average Sales Price*	\$265,438	\$303,067	+ 14.2%	\$252,166	\$294,422	+ 16.8%
Percent of Original List Price Received*	101.6%	99.3%	- 2.3%	100.9%	101.7%	+ 0.8%
Average Days on Market Until Sale	62	45	- 27.1%	60	55	- 9.1%
Inventory of Homes for Sale	11	15	+ 36.4%	--	--	--
Months Supply of Inventory	1.8	3.0	+ 68.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

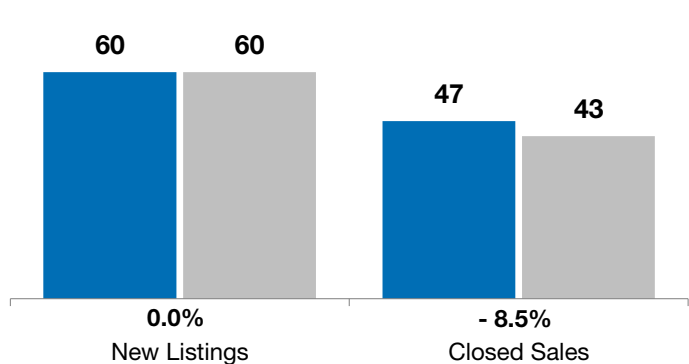
August

■ 2021 ■ 2022

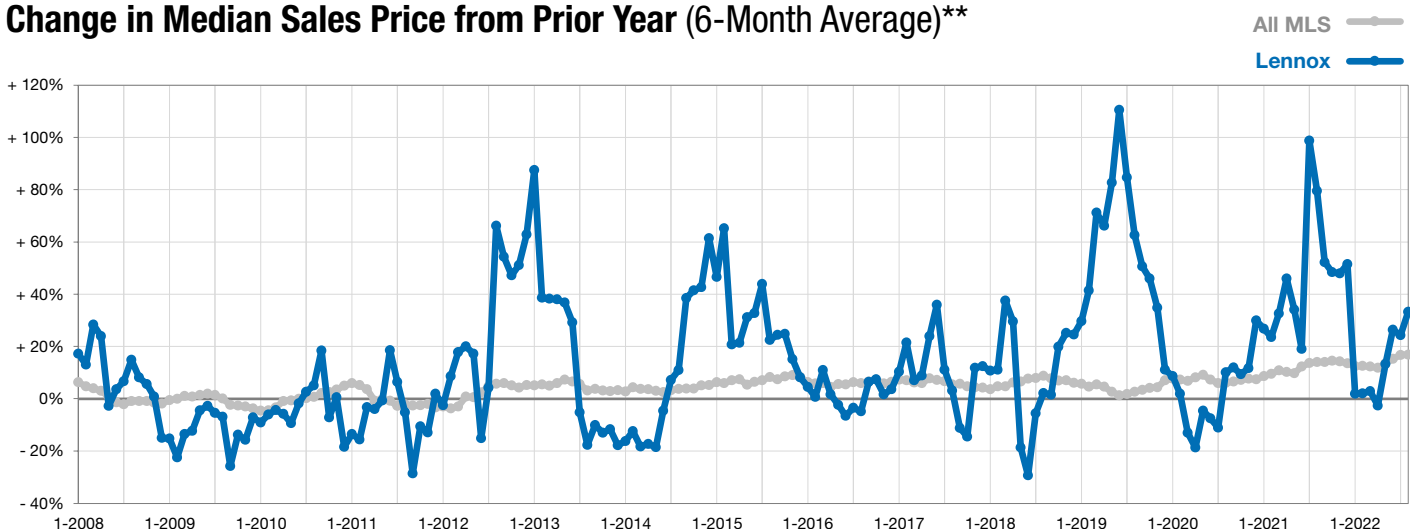


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.