

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 66.7%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 69.9%

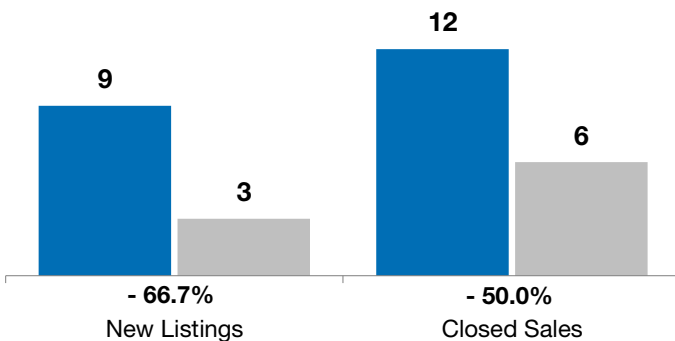
Change in
Median Sales Price

	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	9	3	- 66.7%	57	44	- 22.8%
Closed Sales	12	6	- 50.0%	56	38	- 32.1%
Median Sales Price*	\$129,500	\$220,000	+ 69.9%	\$172,500	\$192,500	+ 11.6%
Average Sales Price*	\$153,525	\$298,886	+ 94.7%	\$194,104	\$207,982	+ 7.1%
Percent of Original List Price Received*	98.1%	98.0%	- 0.1%	97.8%	98.8%	+ 1.0%
Average Days on Market Until Sale	90	80	- 10.8%	134	88	- 33.9%
Inventory of Homes for Sale	31	13	- 58.1%	--	--	--
Months Supply of Inventory	4.8	2.1	- 55.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

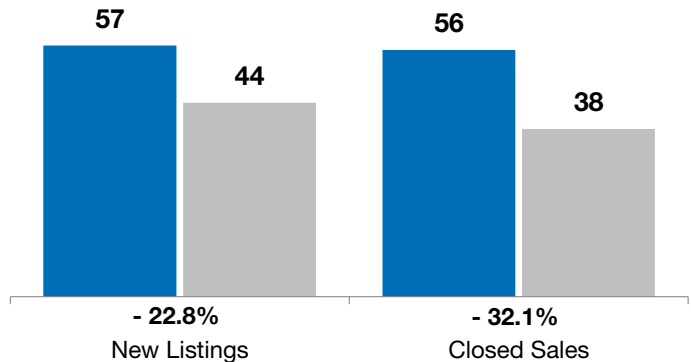
August

■ 2021 ■ 2022

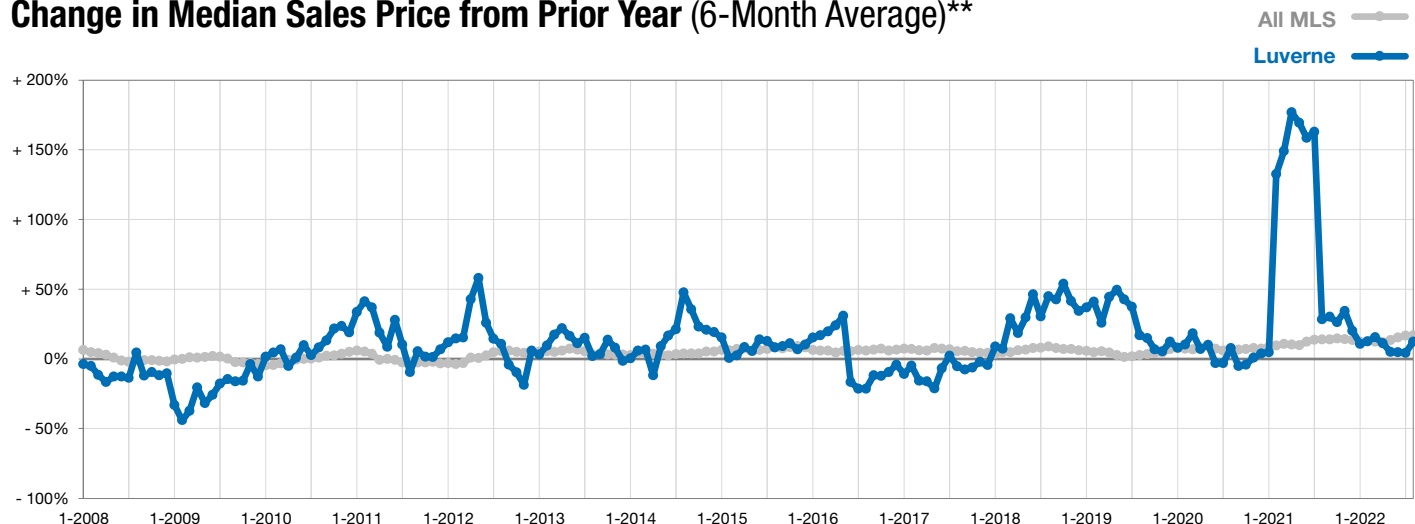


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.