

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

Turner County, SD

- 33.3% **+ 300.0%** **+ 19.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	3	2	- 33.3%	22	21	- 4.5%
Closed Sales	1	4	+ 300.0%	20	19	- 5.0%
Median Sales Price*	\$249,900	\$297,450	+ 19.0%	\$234,950	\$262,500	+ 11.7%
Average Sales Price*	\$249,900	\$321,575	+ 28.7%	\$250,990	\$274,179	+ 9.2%
Percent of Original List Price Received*	100.0%	99.0%	- 1.0%	99.6%	100.2%	+ 0.6%
Average Days on Market Until Sale	13	47	+ 261.5%	96	63	- 34.2%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--
Months Supply of Inventory	2.6	0.6	- 76.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

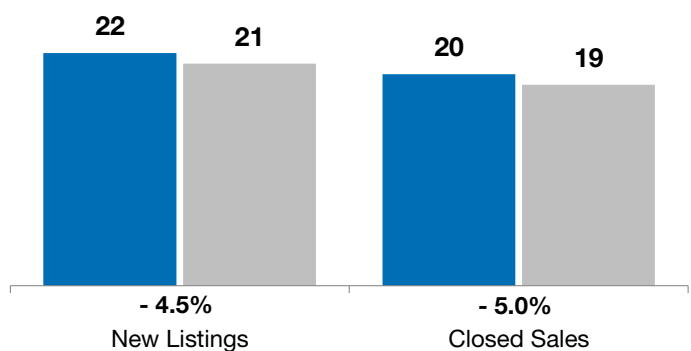
August

■ 2021 ■ 2022



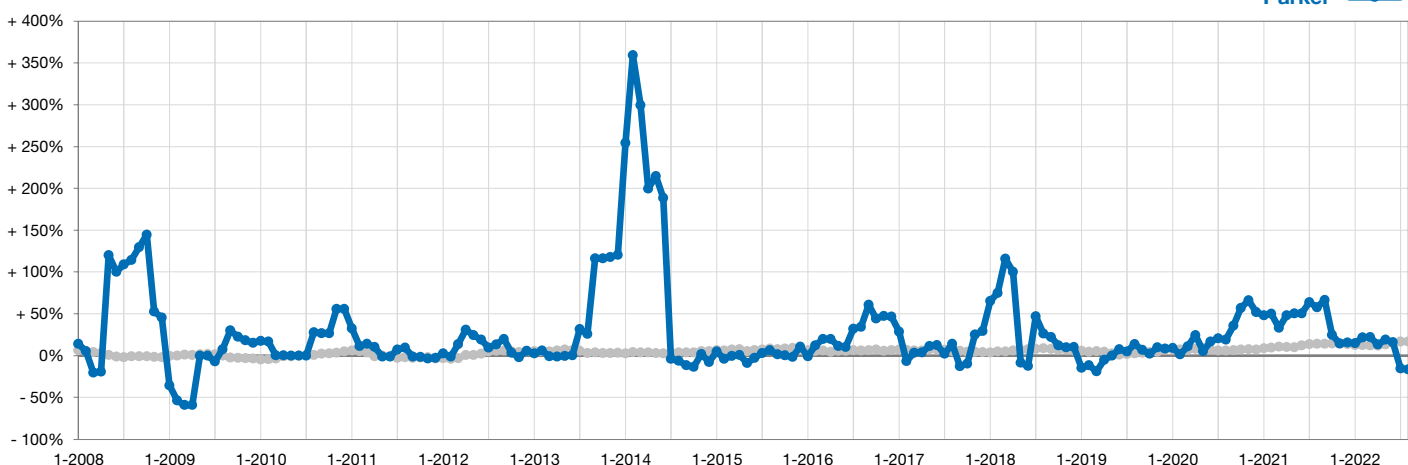
Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Parker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.