

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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Lincoln County, SD

- 26.3%

+ 22.2%

+ 27.4%

Change in
New Listings

Change in
Closed Sales

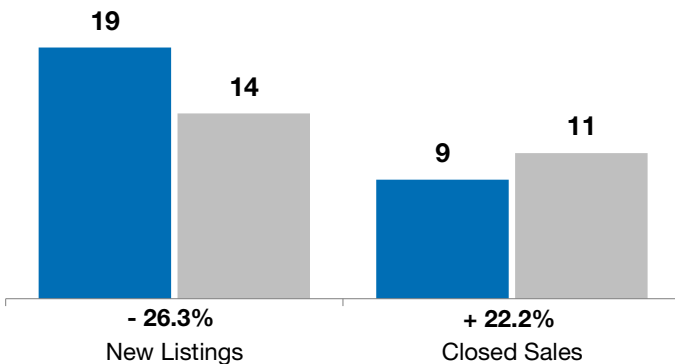
Change in
Median Sales Price

	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	19	14	- 26.3%	137	97	- 29.2%
Closed Sales	9	11	+ 22.2%	91	80	- 12.1%
Median Sales Price*	\$318,000	\$405,000	+ 27.4%	\$277,000	\$392,950	+ 41.9%
Average Sales Price*	\$334,111	\$408,961	+ 22.4%	\$311,338	\$406,696	+ 30.6%
Percent of Original List Price Received*	101.9%	101.3%	- 0.6%	101.2%	101.7%	+ 0.4%
Average Days on Market Until Sale	71	63	- 10.6%	78	102	+ 30.0%
Inventory of Homes for Sale	54	34	- 37.0%	--	--	--
Months Supply of Inventory	4.4	3.2	- 26.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

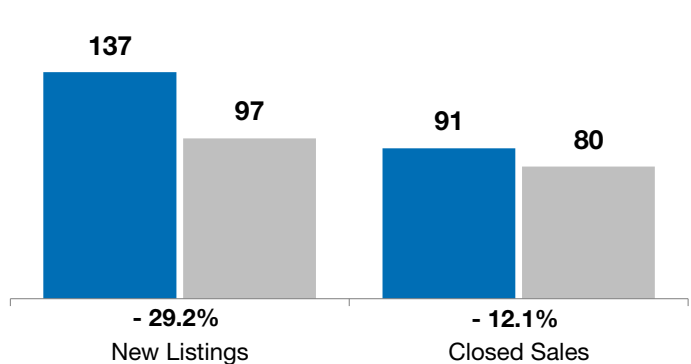
August

■ 2021 ■ 2022

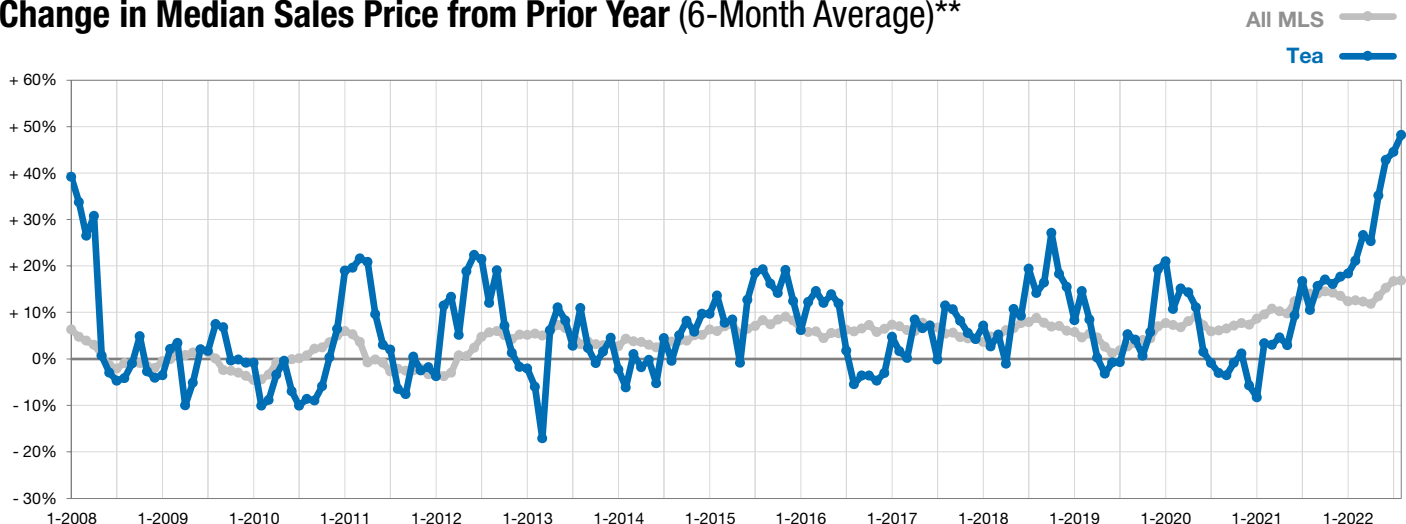


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.