

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 200.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

August

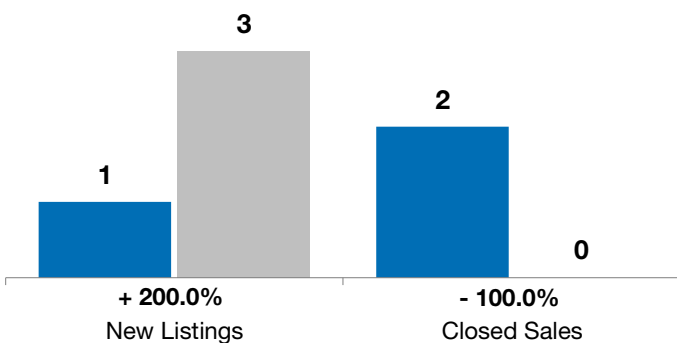
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	1	3	+ 200.0%	9	18	+ 100.0%
Closed Sales	2	0	- 100.0%	9	12	+ 33.3%
Median Sales Price*	\$335,000	\$0	- 100.0%	\$190,000	\$334,000	+ 75.8%
Average Sales Price*	\$335,000	\$0	- 100.0%	\$309,867	\$464,083	+ 49.8%
Percent of Original List Price Received*	100.2%	0.0%	- 100.0%	99.6%	102.0%	+ 2.4%
Average Days on Market Until Sale	74	0	- 100.0%	52	61	+ 15.6%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	2.0	+ 100.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

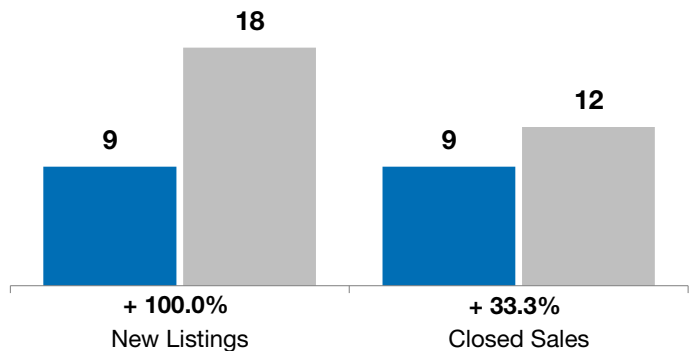
August

■ 2021 ■ 2022

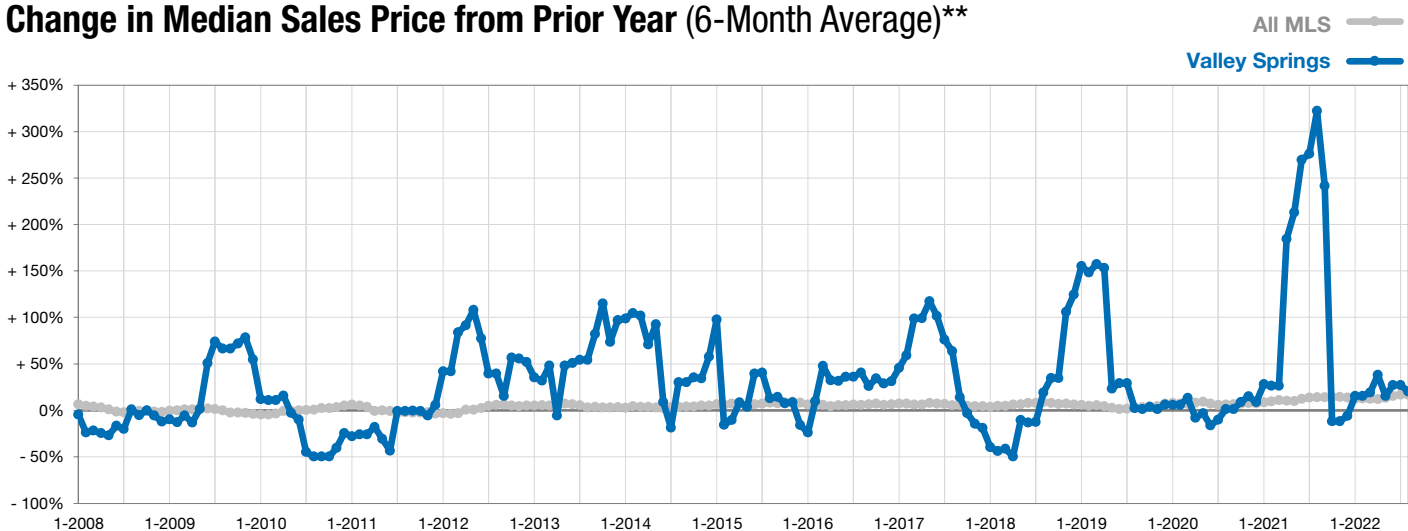


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.