

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

-- - 33.3% + 38.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	0	2	--	15	17	+ 13.3%
Closed Sales	3	2	- 33.3%	15	12	- 20.0%
Median Sales Price*	\$220,000	\$305,500	+ 38.9%	\$215,000	\$273,750	+ 27.3%
Average Sales Price*	\$228,333	\$305,500	+ 33.8%	\$256,659	\$303,292	+ 18.2%
Percent of Original List Price Received*	97.2%	98.2%	+ 1.1%	98.3%	105.6%	+ 7.5%
Average Days on Market Until Sale	50	41	- 18.5%	61	53	- 13.2%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.9	+ 123.9%	--	--	--

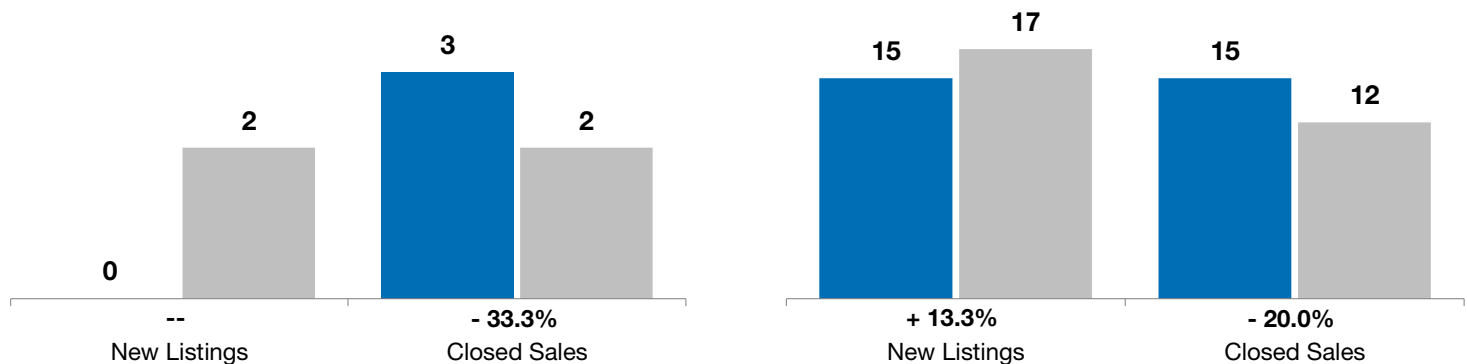
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

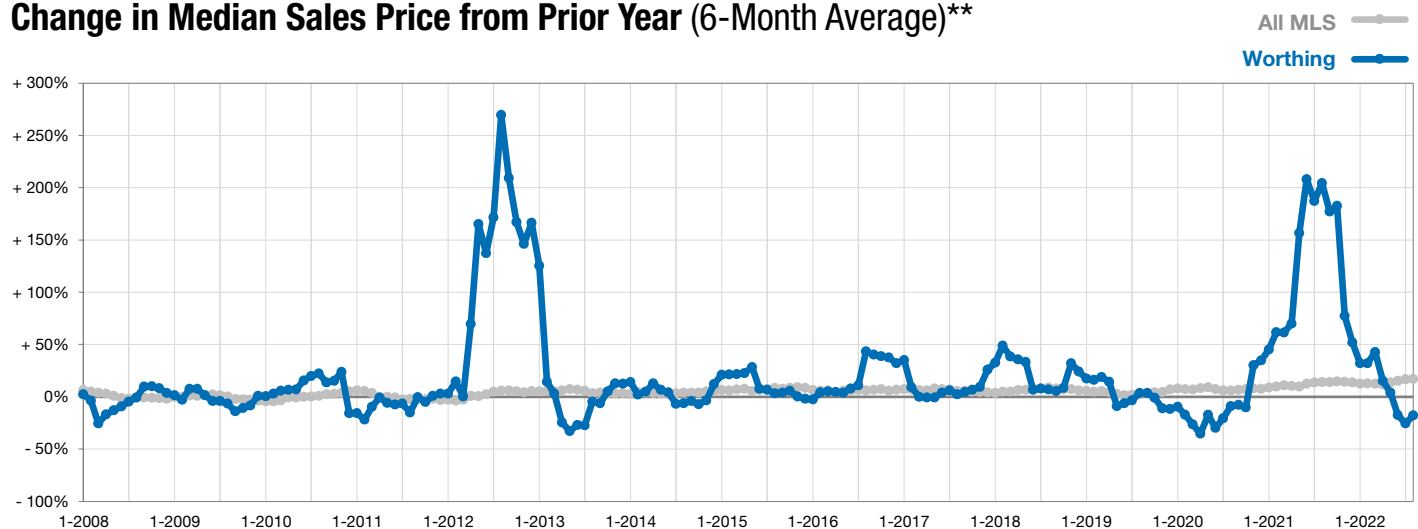
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.