

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

0.0%

+ 50.0%

- 42.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	3	3	0.0%	22	26	+ 18.2%
Closed Sales	2	3	+ 50.0%	19	22	+ 15.8%
Median Sales Price*	\$348,500	\$200,000	- 42.6%	\$241,800	\$294,000	+ 21.6%
Average Sales Price*	\$348,500	\$280,667	- 19.5%	\$279,084	\$338,964	+ 21.5%
Percent of Original List Price Received*	101.5%	100.4%	- 1.1%	98.3%	102.9%	+ 4.6%
Average Days on Market Until Sale	48	48	+ 0.4%	68	65	- 3.8%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	1.5	1.5	+ 1.3%	--	--	--

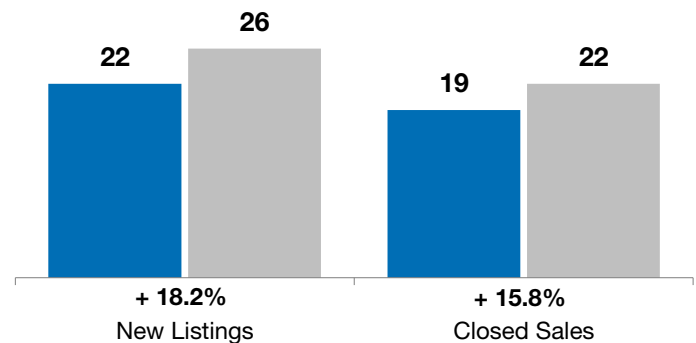
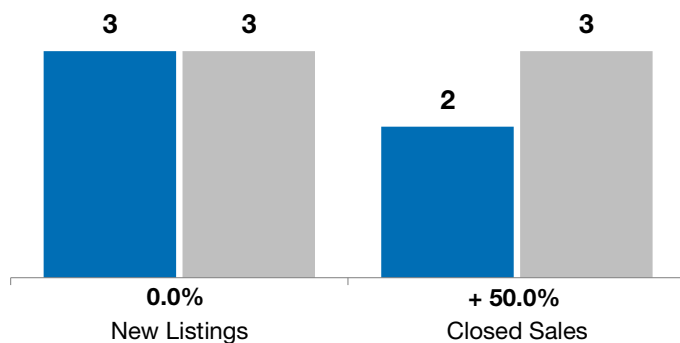
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

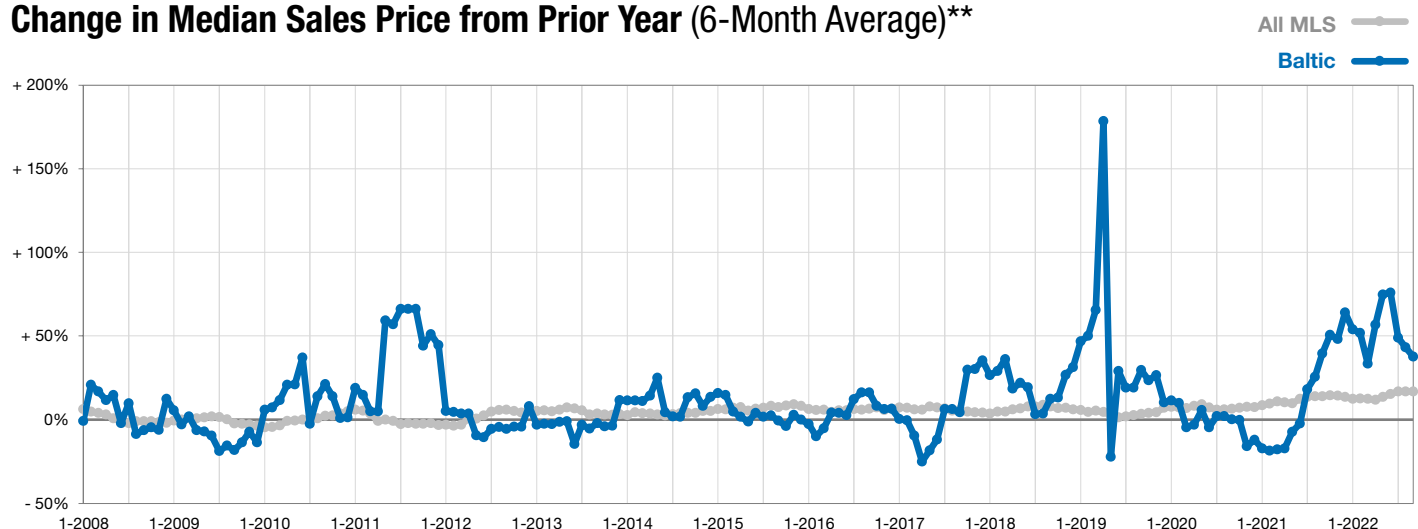
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.