

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 75.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 30.0%

Change in
Median Sales Price

September

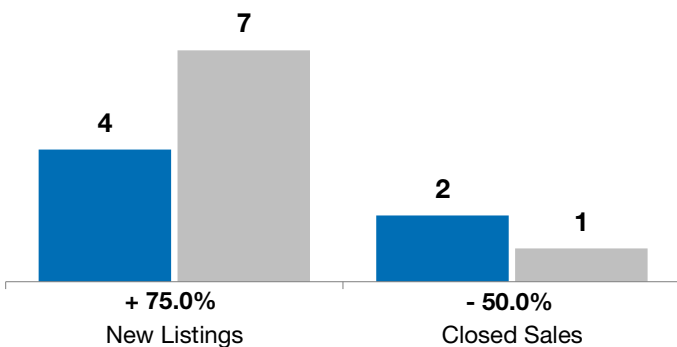
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	7	+ 75.0%	46	44	- 4.3%
Closed Sales	2	1	- 50.0%	35	34	- 2.9%
Median Sales Price*	\$149,950	\$195,000	+ 30.0%	\$202,000	\$295,700	+ 46.4%
Average Sales Price*	\$149,950	\$195,000	+ 30.0%	\$246,411	\$300,176	+ 21.8%
Percent of Original List Price Received*	98.0%	102.7%	+ 4.8%	98.1%	96.8%	- 1.4%
Average Days on Market Until Sale	150	57	- 61.9%	81	69	- 14.0%
Inventory of Homes for Sale	16	11	- 31.3%	--	--	--
Months Supply of Inventory	3.6	2.6	- 27.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

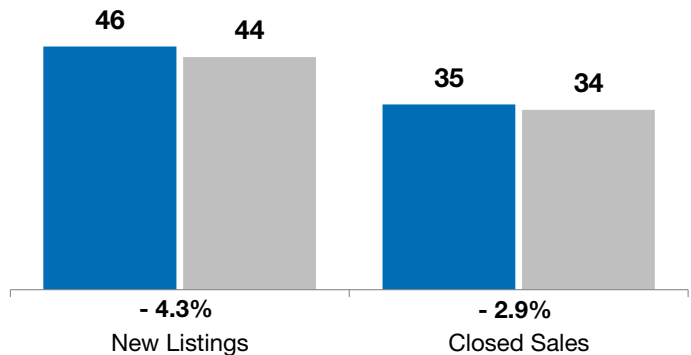
September

■ 2021 ■ 2022

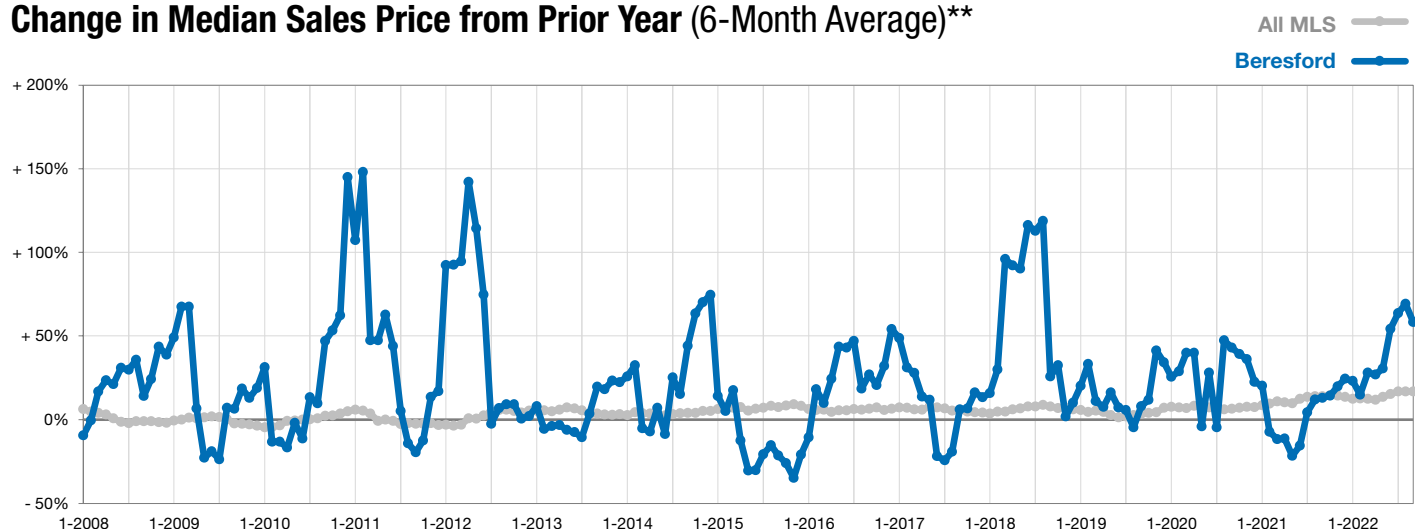


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.