

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 22.2% **- 37.0%** **- 6.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	18	14	- 22.2%	193	174	- 9.8%
Closed Sales	27	17	- 37.0%	157	130	- 17.2%
Median Sales Price*	\$320,000	\$300,000	- 6.3%	\$285,000	\$361,500	+ 26.8%
Average Sales Price*	\$333,341	\$330,521	- 0.8%	\$321,508	\$401,555	+ 24.9%
Percent of Original List Price Received*	100.5%	98.2%	- 2.3%	101.1%	101.7%	+ 0.6%
Average Days on Market Until Sale	61	58	- 5.6%	69	65	- 6.3%
Inventory of Homes for Sale	52	31	- 40.4%	--	--	--
Months Supply of Inventory	2.9	2.0	- 31.5%	--	--	--

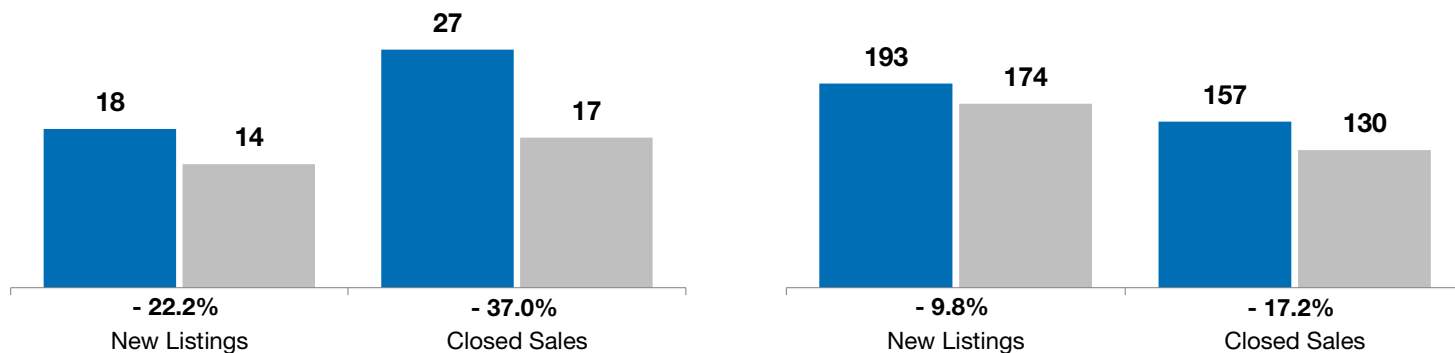
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

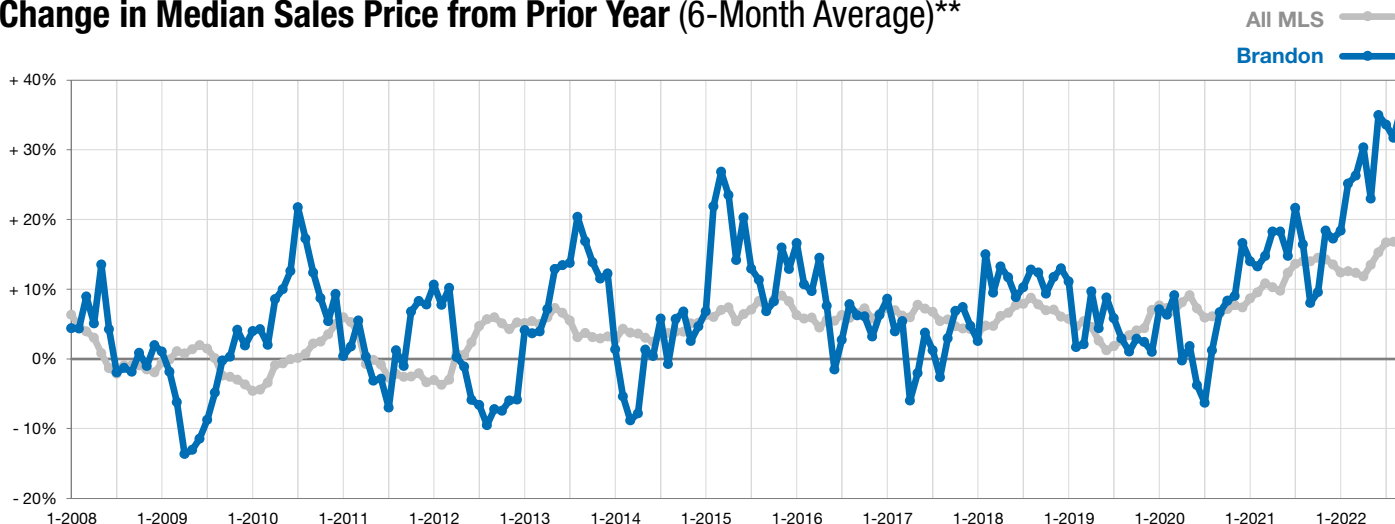
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.