

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 42.9%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

+ 40.7%

Change in
Median Sales Price

September

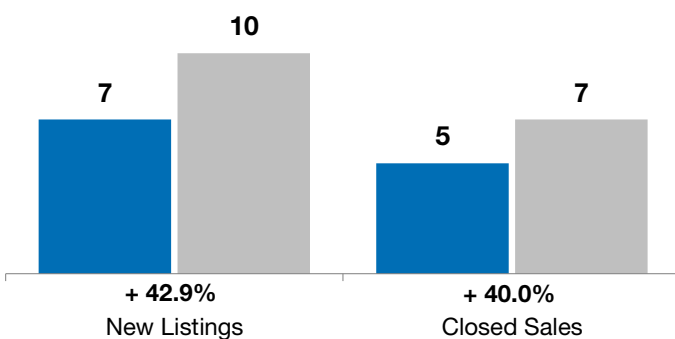
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	7	10	+ 42.9%	78	65	- 16.7%
Closed Sales	5	7	+ 40.0%	60	43	- 28.3%
Median Sales Price*	\$159,900	\$225,000	+ 40.7%	\$195,500	\$209,500	+ 7.2%
Average Sales Price*	\$178,380	\$261,129	+ 46.4%	\$234,840	\$250,354	+ 6.6%
Percent of Original List Price Received*	100.7%	101.0%	+ 0.3%	100.6%	101.1%	+ 0.6%
Average Days on Market Until Sale	54	62	+ 16.2%	66	65	- 2.1%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	3.1	2.7	- 14.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

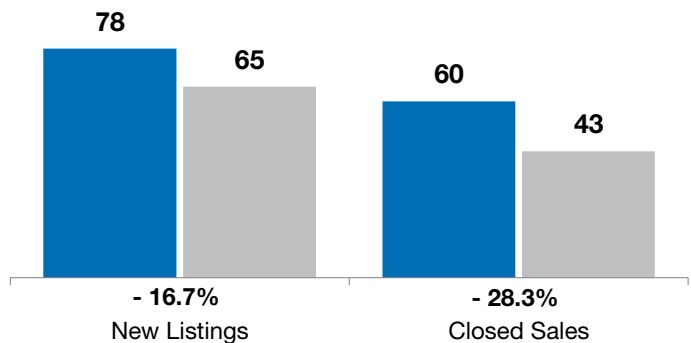
September

■ 2021 ■ 2022



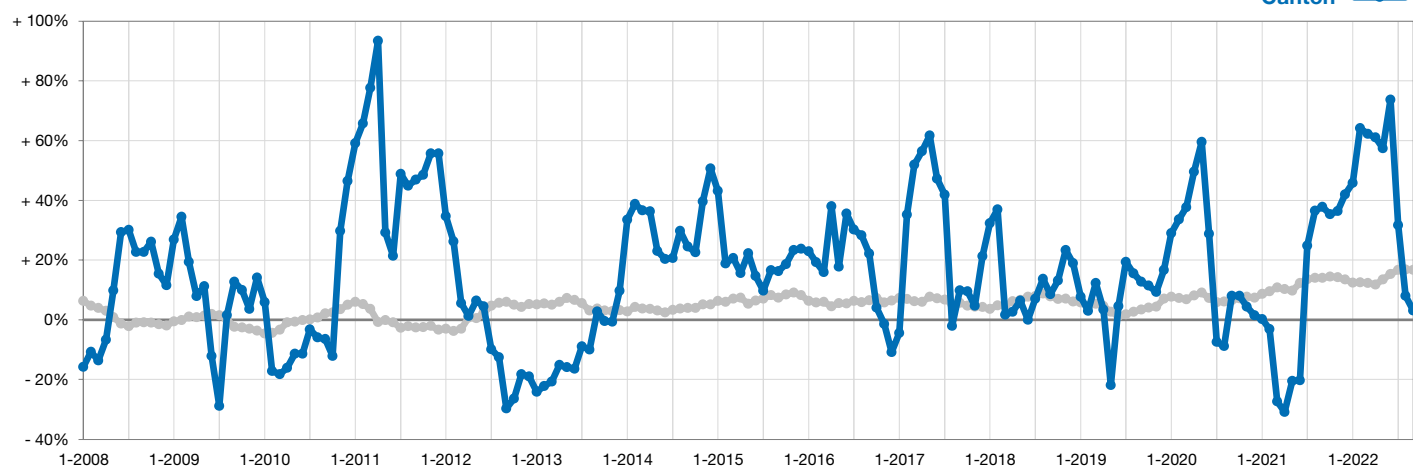
Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.