

# Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

Minnehaha County, SD

**- 75.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 71.6%**

Change in  
Median Sales Price

### September

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	8	2	- 75.0%	58	59	+ 1.7%
Closed Sales	3	2	- 33.3%	46	55	+ 19.6%
Median Sales Price*	\$271,000	<b>\$464,950</b>	+ 71.6%	\$270,500	<b>\$280,000</b>	+ 3.5%
Average Sales Price*	\$335,333	<b>\$464,950</b>	+ 38.7%	\$337,360	<b>\$325,015</b>	- 3.7%
Percent of Original List Price Received*	100.3%	<b>100.1%</b>	- 0.2%	101.3%	<b>100.4%</b>	- 0.9%
Average Days on Market Until Sale	48	<b>46</b>	- 4.2%	90	<b>67</b>	- 25.8%
Inventory of Homes for Sale	21	<b>5</b>	- 76.2%	--	--	--
Months Supply of Inventory	4.2	<b>0.8</b>	- 80.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

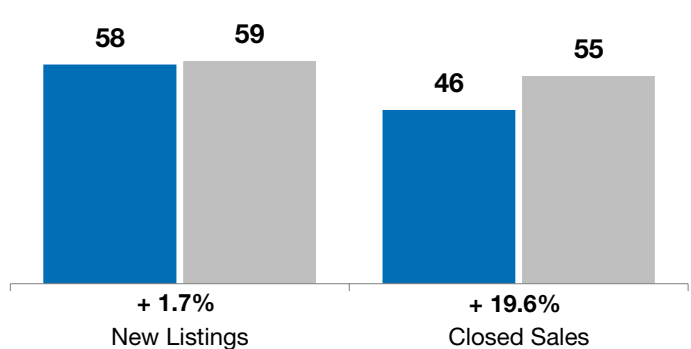
### September

■ 2021 ■ 2022

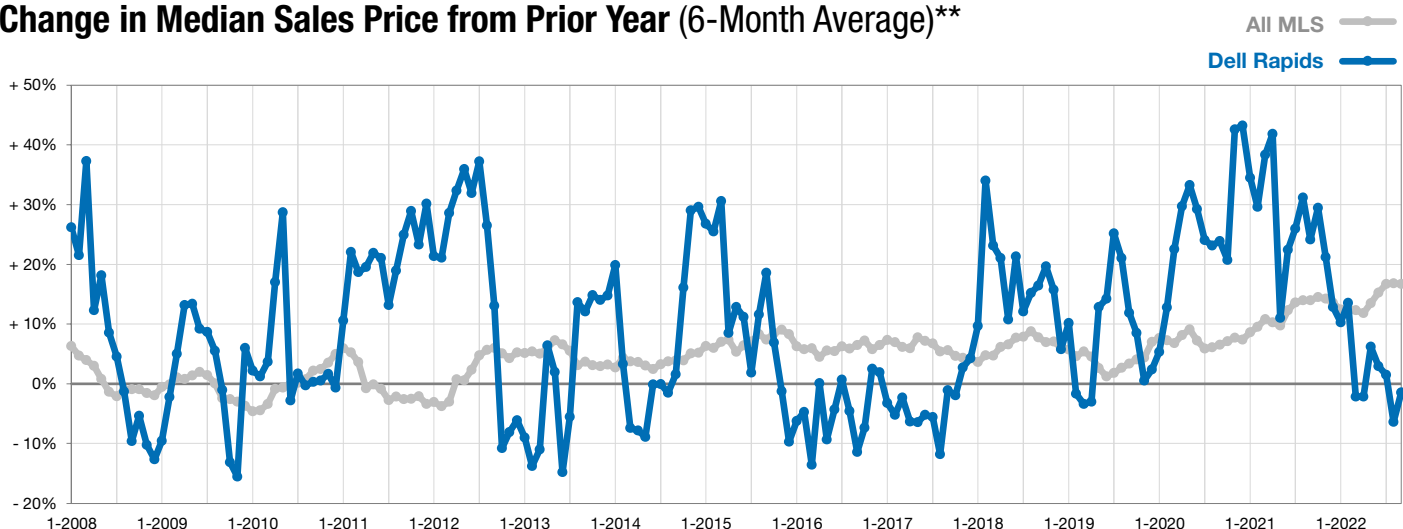


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.