

# Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

--      + 100.0%      + 105.5%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	0	2	--	23	26	+ 13.0%
Closed Sales	3	6	+ 100.0%	20	20	0.0%
Median Sales Price*	\$272,500	\$560,000	+ 105.5%	\$288,750	\$307,750	+ 6.6%
Average Sales Price*	\$257,800	\$542,817	+ 110.6%	\$368,121	\$378,240	+ 2.7%
Percent of Original List Price Received*	101.1%	102.3%	+ 1.2%	101.9%	102.7%	+ 0.7%
Average Days on Market Until Sale	54	82	+ 51.9%	79	63	- 20.3%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 37.5%	--	--	--

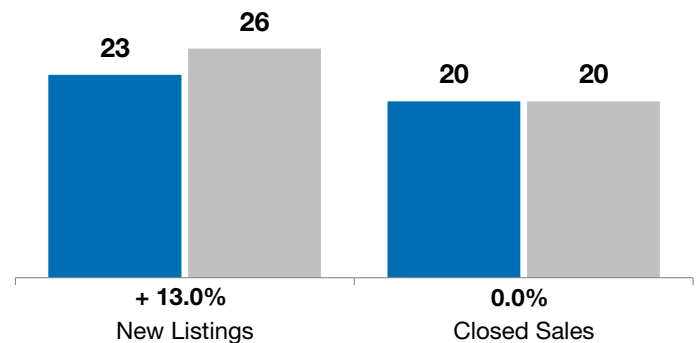
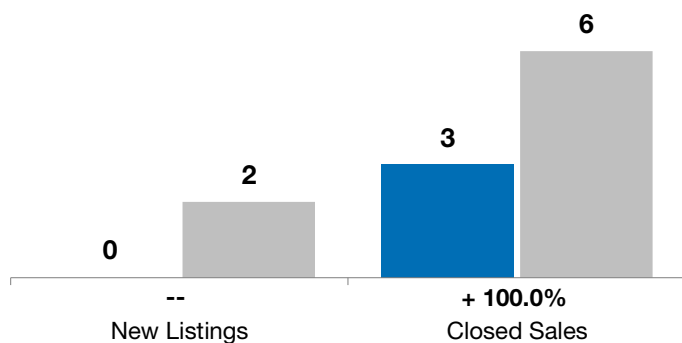
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

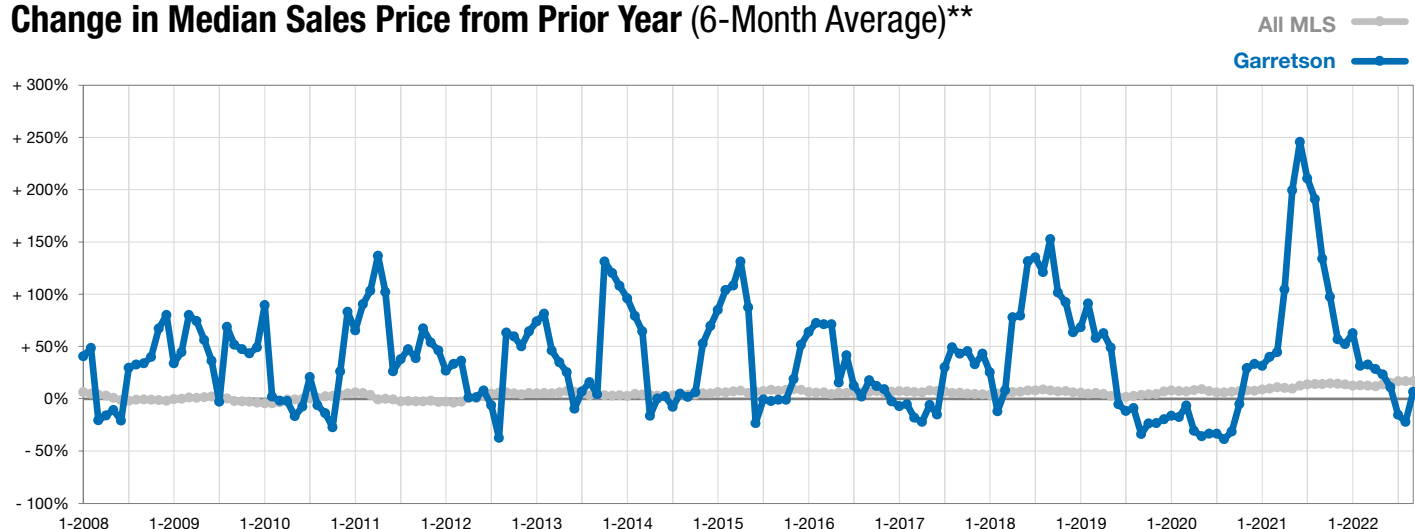
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.