

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 120.0%

+ 18.8%

+ 10.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

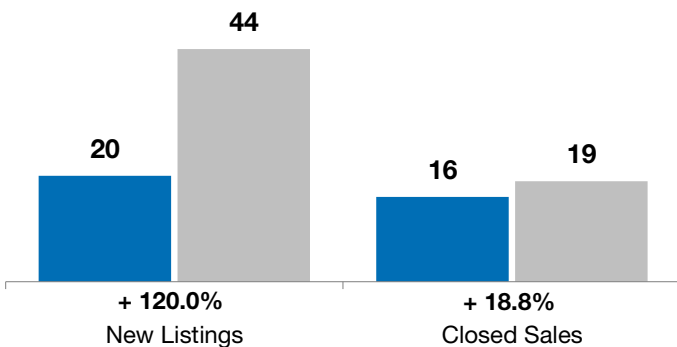
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	20	44	+ 120.0%	198	232	+ 17.2%
Closed Sales	16	19	+ 18.8%	149	133	- 10.7%
Median Sales Price*	\$297,500	\$330,000	+ 10.9%	\$288,000	\$335,000	+ 16.3%
Average Sales Price*	\$466,163	\$359,726	- 22.8%	\$329,350	\$372,648	+ 13.1%
Percent of Original List Price Received*	103.1%	99.7%	- 3.3%	102.3%	102.9%	+ 0.6%
Average Days on Market Until Sale	57	63	+ 9.4%	74	84	+ 13.8%
Inventory of Homes for Sale	67	74	+ 10.4%	--	--	--
Months Supply of Inventory	3.7	4.3	+ 17.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

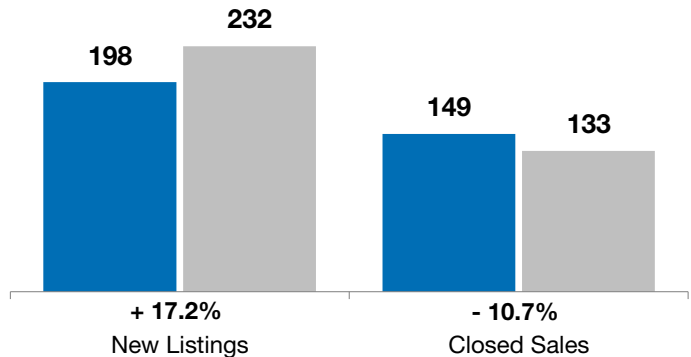
September

■ 2021 ■ 2022

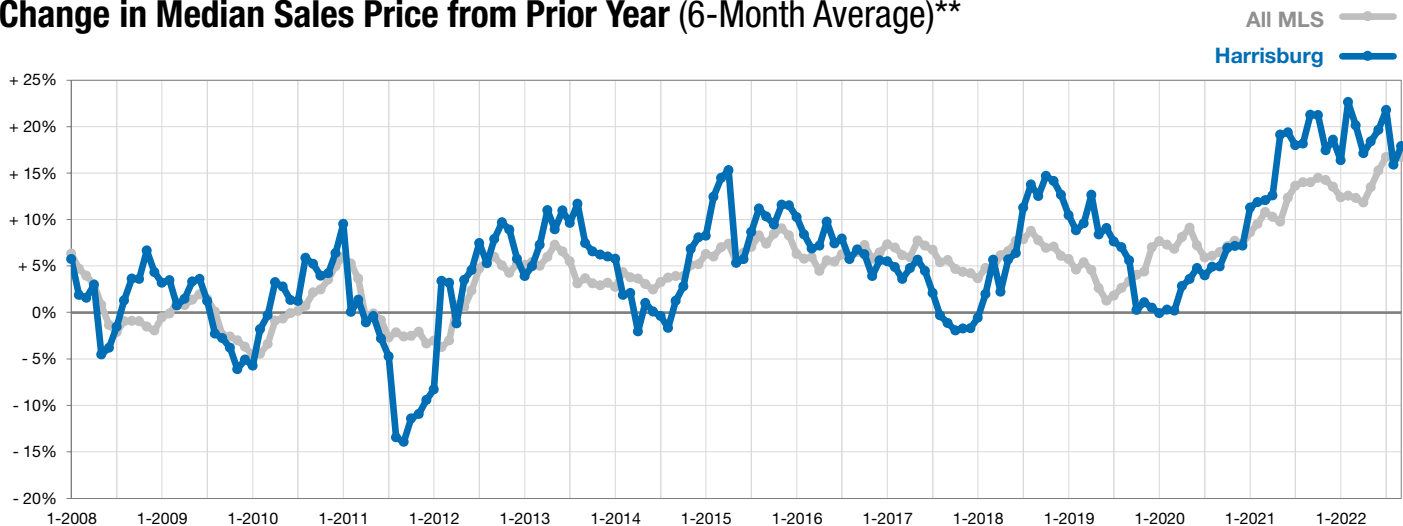


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.