

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 300.0%

+ 25.0%

+ 98.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	2	8	+ 300.0%	51	61	+ 19.6%
Closed Sales	4	5	+ 25.0%	44	46	+ 4.5%
Median Sales Price*	\$213,450	\$423,500	+ 98.4%	\$265,000	\$335,250	+ 26.5%
Average Sales Price*	\$244,725	\$471,700	+ 92.7%	\$296,747	\$373,185	+ 25.8%
Percent of Original List Price Received*	100.3%	100.8%	+ 0.4%	103.2%	103.0%	- 0.2%
Average Days on Market Until Sale	39	62	+ 60.5%	67	67	+ 1.3%
Inventory of Homes for Sale	11	16	+ 45.5%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 33.3%	--	--	--

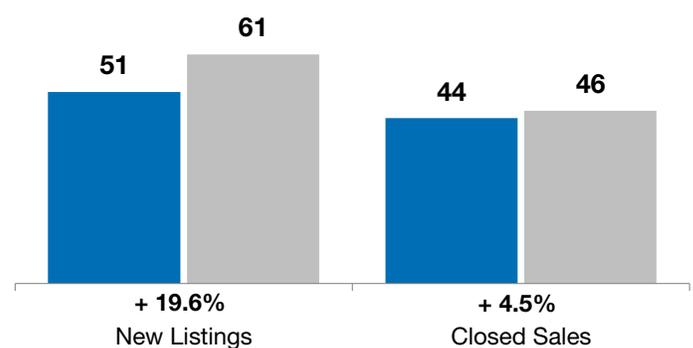
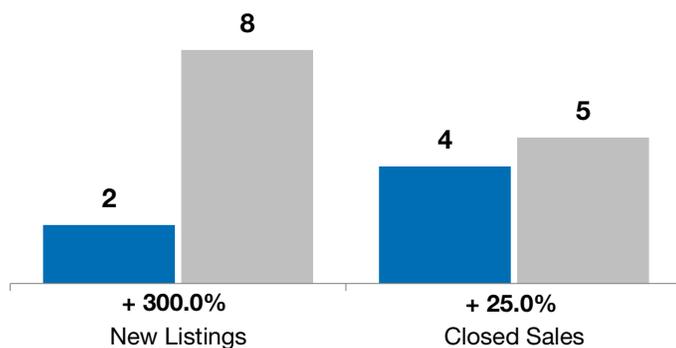
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

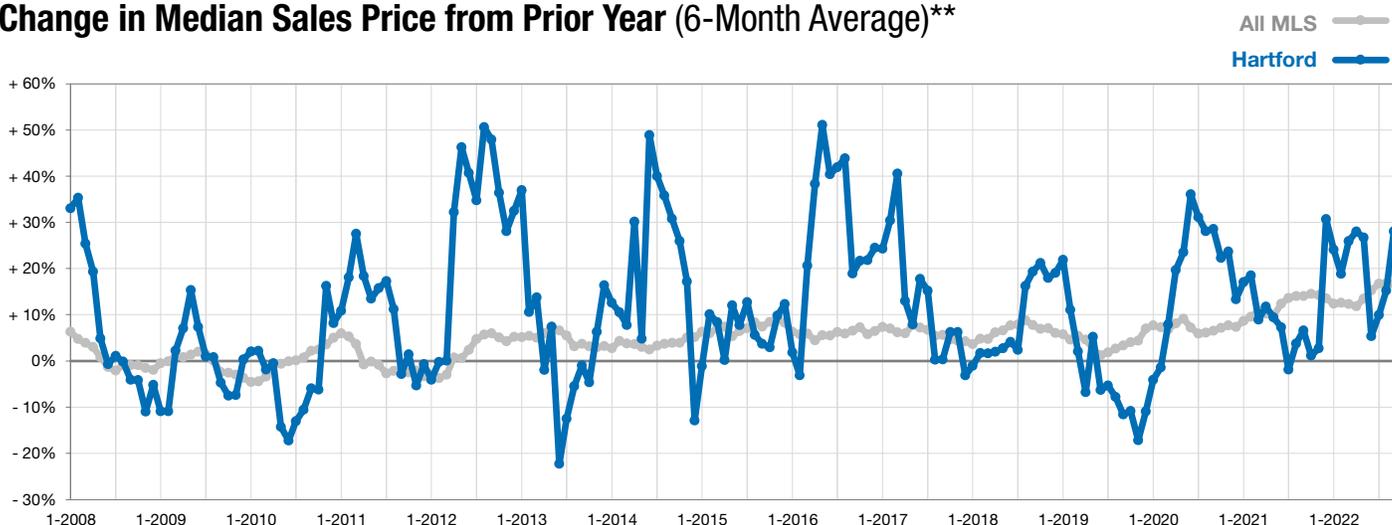
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.