

# Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 166.7%**

**- 33.3%**

**+ 17.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

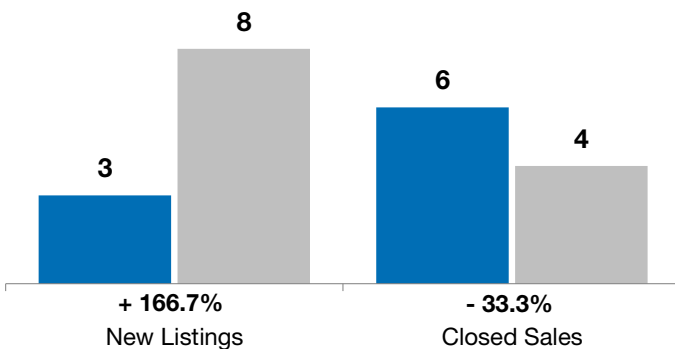
### Year to Date

|  | 2021      | 2022      | + / -    | 2021      | 2022      | + / -   |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings                             | 3         | 8         | + 166.7% | 63        | 68        | + 7.9%  |
| Closed Sales                             | 6         | 4         | - 33.3%  | 53        | 48        | - 9.4%  |
| Median Sales Price*                      | \$235,000 | \$275,250 | + 17.1%  | \$211,000 | \$230,250 | + 9.1%  |
| Average Sales Price*                     | \$245,917 | \$260,850 | + 6.1%   | \$251,459 | \$289,033 | + 14.9% |
| Percent of Original List Price Received* | 102.1%    | 100.3%    | - 1.8%   | 101.0%    | 101.9%    | + 0.8%  |
| Average Days on Market Until Sale        | 51        | 77        | + 51.0%  | 59        | 57        | - 3.8%  |
| Inventory of Homes for Sale              | 7         | 19        | + 171.4% | --        | --        | --      |
| Months Supply of Inventory               | 1.1       | 4.0       | + 252.4% | --        | --        | --      |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

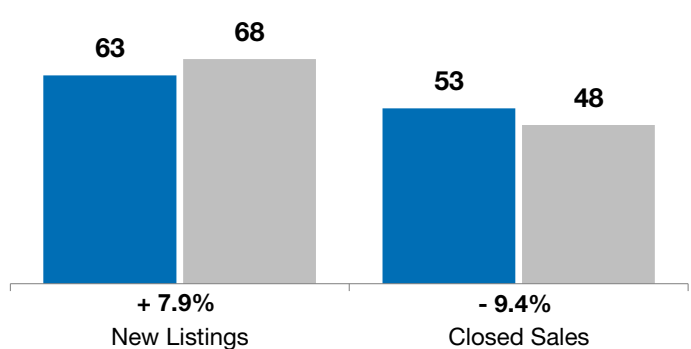
### September

■ 2021 ■ 2022

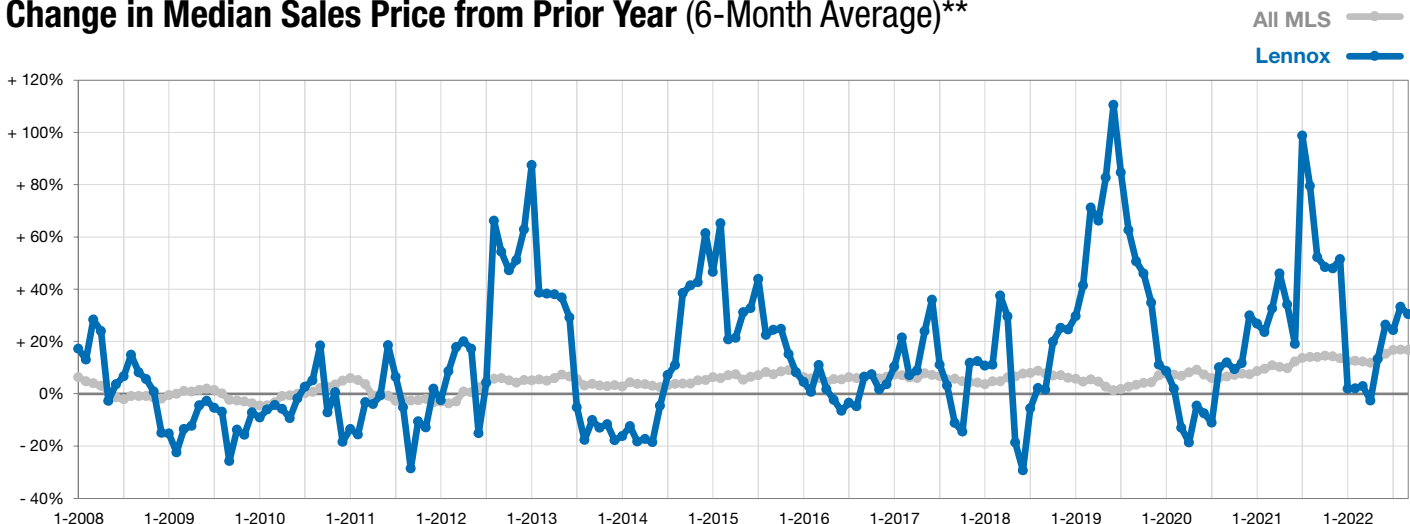


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



All MLS —  
Lennox —

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.