

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 50.0% **- 46.7%** **+ 30.1%**

Change in
New Listings

Change in
Closed Sales

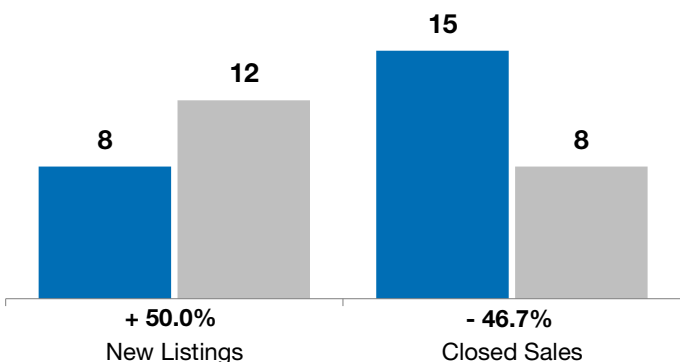
Change in
Median Sales Price

	September			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	8	12	+ 50.0%	145	109	- 24.8%
Closed Sales	15	8	- 46.7%	106	88	- 17.0%
Median Sales Price*	\$355,000	\$461,750	+ 30.1%	\$286,600	\$402,500	+ 40.4%
Average Sales Price*	\$381,442	\$460,413	+ 20.7%	\$321,259	\$411,579	+ 28.1%
Percent of Original List Price Received*	103.8%	101.3%	- 2.5%	101.6%	101.6%	+ 0.0%
Average Days on Market Until Sale	105	69	- 34.2%	82	99	+ 20.3%
Inventory of Homes for Sale	42	35	- 16.7%	--	--	--
Months Supply of Inventory	3.4	3.5	+ 2.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

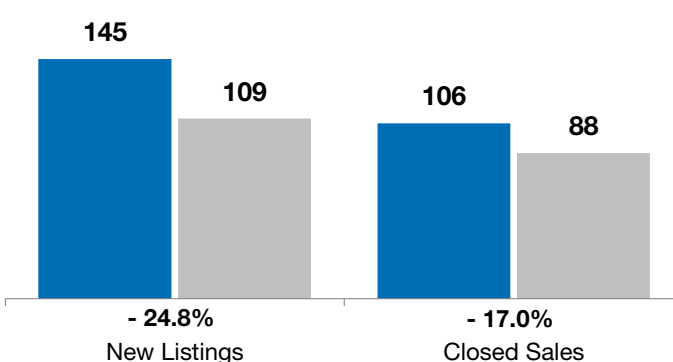
September

■ 2021 ■ 2022

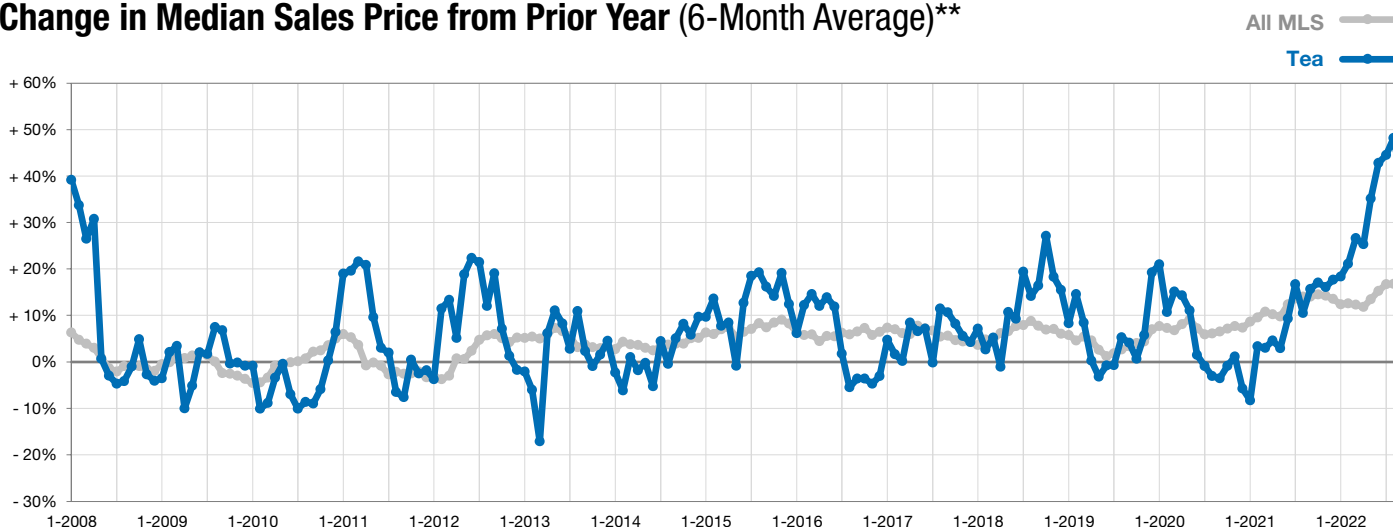


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.