

# Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

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+ 50.0%

- 16.8%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	0	2	--	9	20	+ 122.2%
Closed Sales	2	3	+ 50.0%	11	15	+ 36.4%
Median Sales Price*	\$408,500	\$340,000	- 16.8%	\$260,000	\$340,000	+ 30.8%
Average Sales Price*	\$408,500	\$335,100	- 18.0%	\$327,800	\$438,287	+ 33.7%
Percent of Original List Price Received*	105.9%	102.6%	- 3.1%	100.8%	102.1%	+ 1.4%
Average Days on Market Until Sale	76	48	- 36.4%	57	58	+ 2.5%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	1.5	--	--	--	--

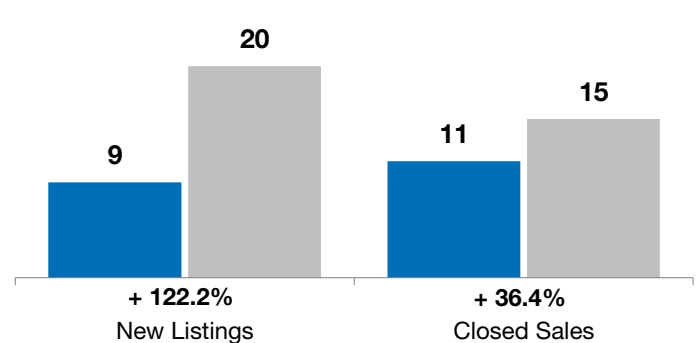
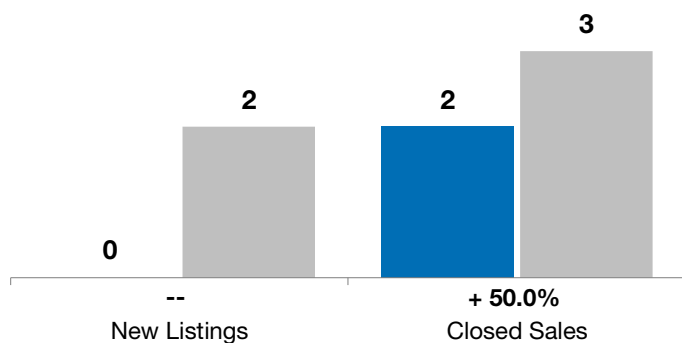
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

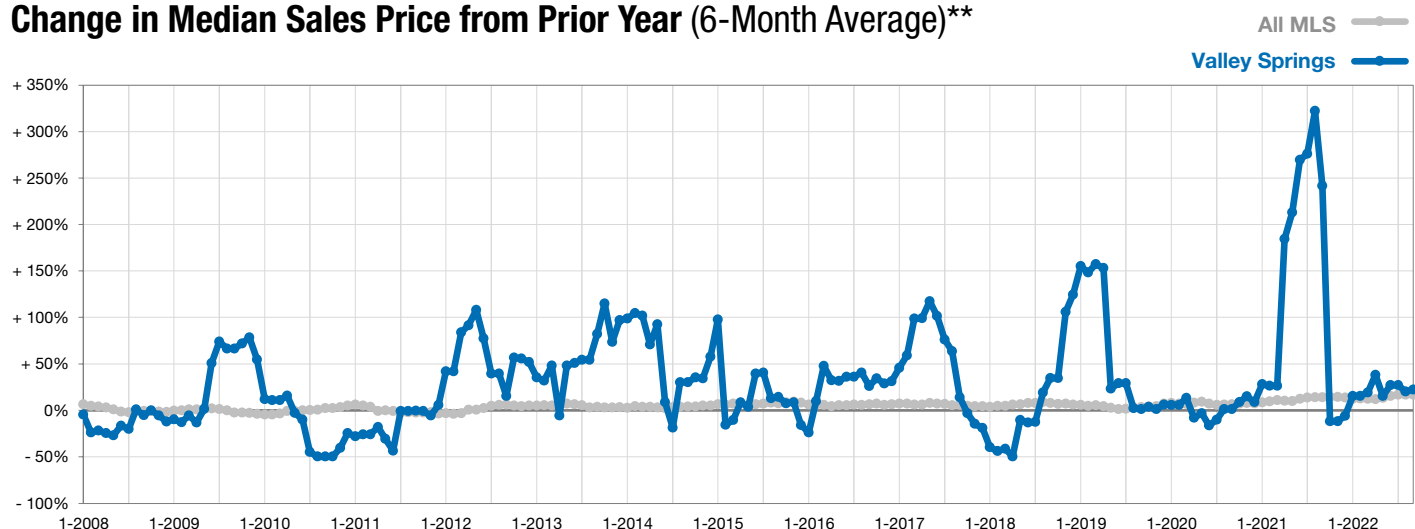
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.