

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

+ 300.0% **0.0%** **- 32.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	1	4	+ 300.0%	16	21	+ 31.3%
Closed Sales	2	2	0.0%	17	14	- 17.6%
Median Sales Price*	\$314,750	\$212,450	- 32.5%	\$220,000	\$261,250	+ 18.8%
Average Sales Price*	\$314,750	\$212,450	- 32.5%	\$263,494	\$290,314	+ 10.2%
Percent of Original List Price Received*	105.9%	99.4%	- 6.2%	99.1%	104.7%	+ 5.6%
Average Days on Market Until Sale	60	75	+ 24.2%	61	56	- 8.0%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--
Months Supply of Inventory	0.4	3.0	+ 609.1%	--	--	--

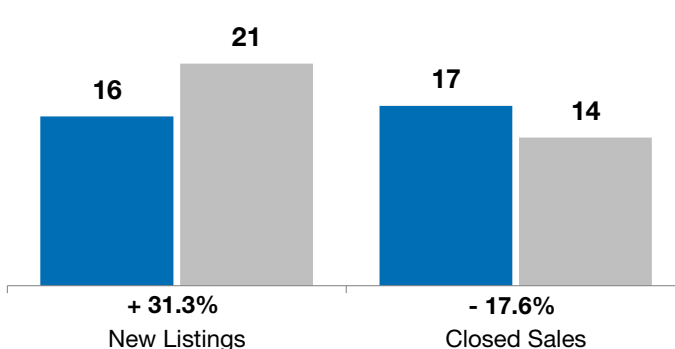
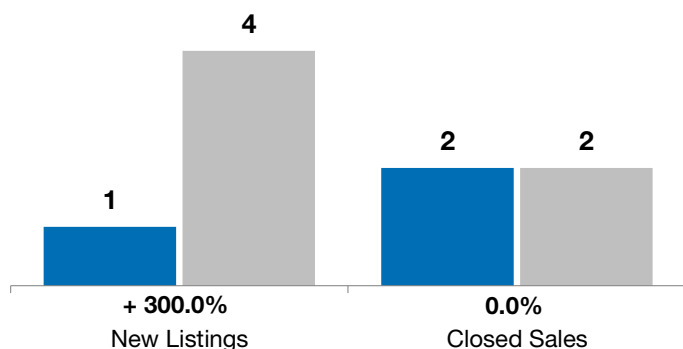
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

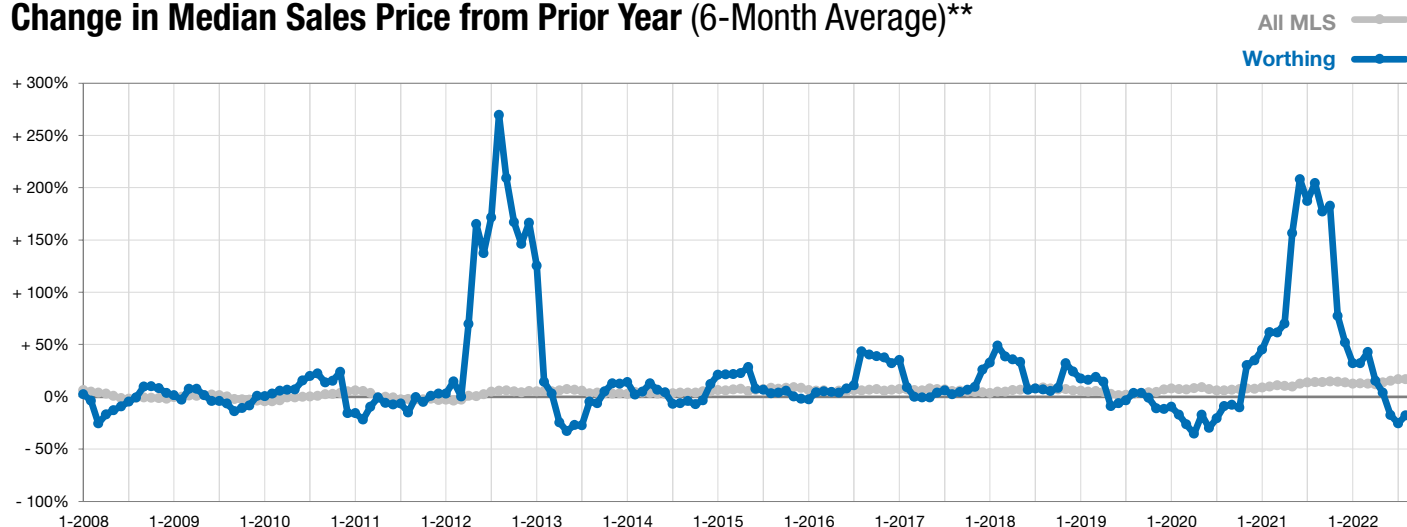
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.