

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 50.0%

+ 33.3%

+ 2.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

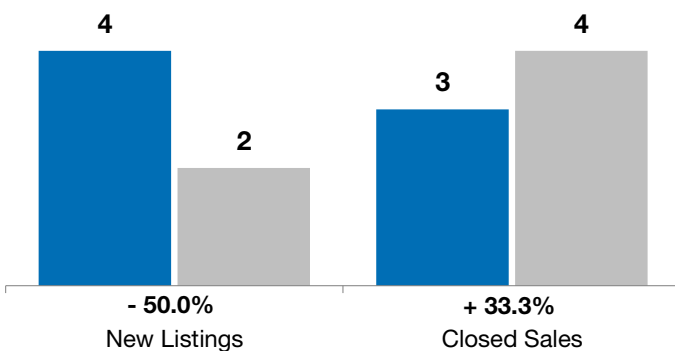
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	2	- 50.0%	26	28	+ 7.7%
Closed Sales	3	4	+ 33.3%	22	26	+ 18.2%
Median Sales Price*	\$260,500	\$267,500	+ 2.7%	\$251,250	\$287,500	+ 14.4%
Average Sales Price*	\$339,333	\$307,500	- 9.4%	\$287,300	\$334,123	+ 16.3%
Percent of Original List Price Received*	96.2%	96.1%	- 0.1%	98.0%	101.8%	+ 3.9%
Average Days on Market Until Sale	92	81	- 11.4%	71	68	- 4.8%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	2.4	1.5	- 35.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2021 ■ 2022



Year to Date

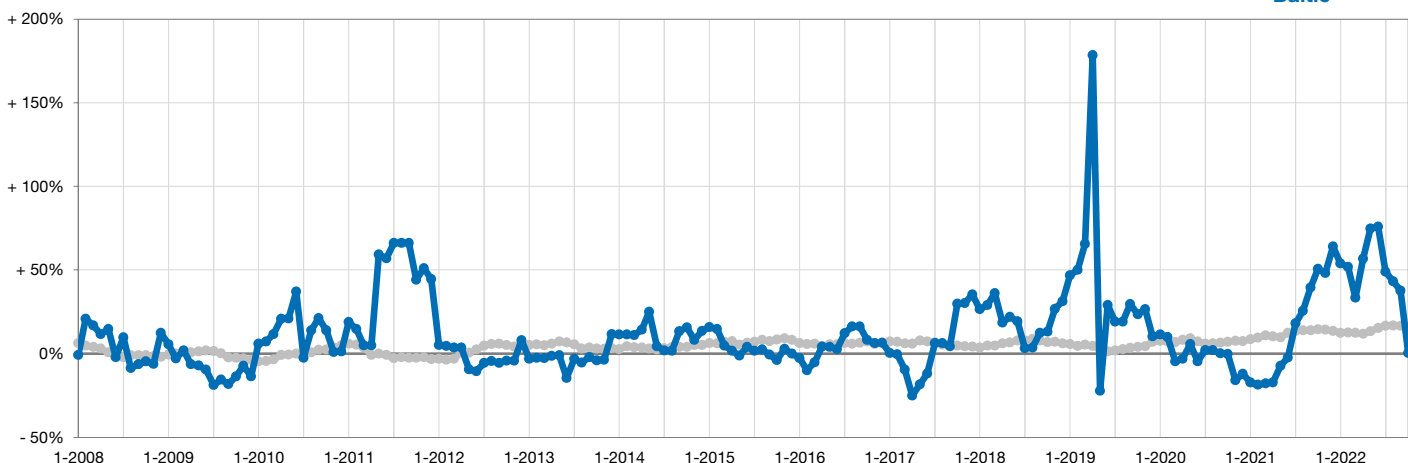
■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.