

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 50.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

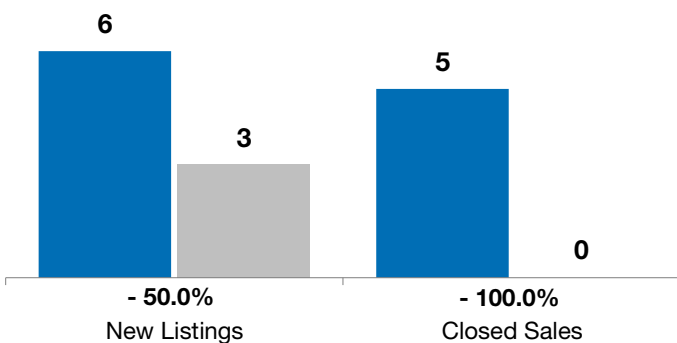
Change in
Median Sales Price

	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	3	- 50.0%	52	47	- 9.6%
Closed Sales	5	0	- 100.0%	40	34	- 15.0%
Median Sales Price*	\$205,000	\$0	- 100.0%	\$202,450	\$295,700	+ 46.1%
Average Sales Price*	\$210,180	\$0	- 100.0%	\$241,883	\$300,176	+ 24.1%
Percent of Original List Price Received*	96.2%	0.0%	- 100.0%	97.9%	96.8%	- 1.1%
Average Days on Market Until Sale	66	0	- 100.0%	79	69	- 12.0%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	3.4	2.6	- 22.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

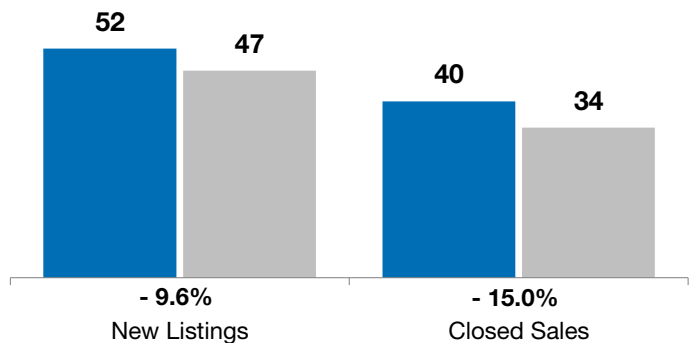
October

■ 2021 ■ 2022

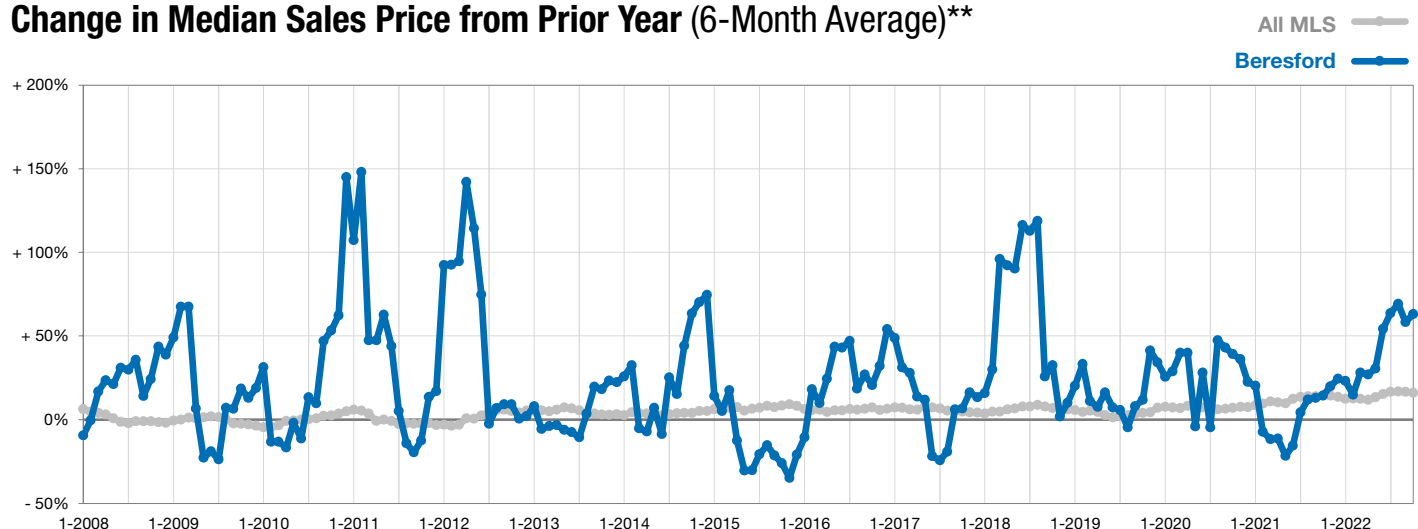


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Beresford —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.