

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 37.5%

- 63.6%

+ 7.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	16	22	+ 37.5%	209	197	- 5.7%
Closed Sales	22	8	- 63.6%	179	138	- 22.9%
Median Sales Price*	\$377,500	\$404,950	+ 7.3%	\$289,000	\$367,450	+ 27.1%
Average Sales Price*	\$382,998	\$409,613	+ 6.9%	\$329,065	\$402,023	+ 22.2%
Percent of Original List Price Received*	100.1%	99.3%	- 0.8%	101.0%	101.6%	+ 0.6%
Average Days on Market Until Sale	70	66	- 4.8%	69	65	- 6.3%
Inventory of Homes for Sale	44	38	- 13.6%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 7.7%	--	--	--

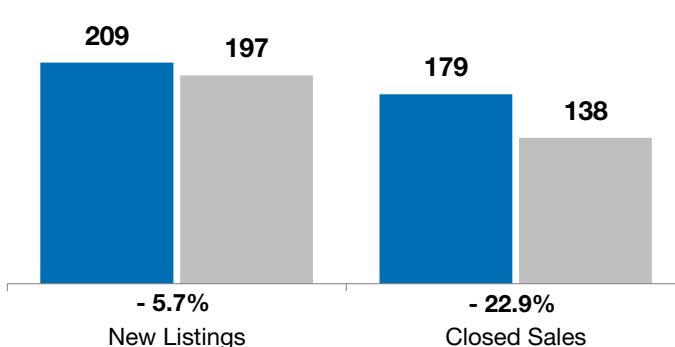
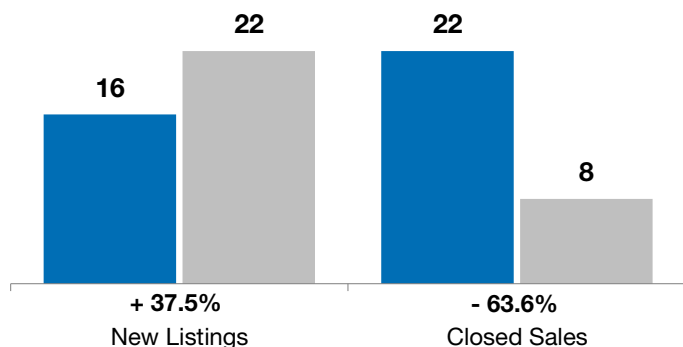
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

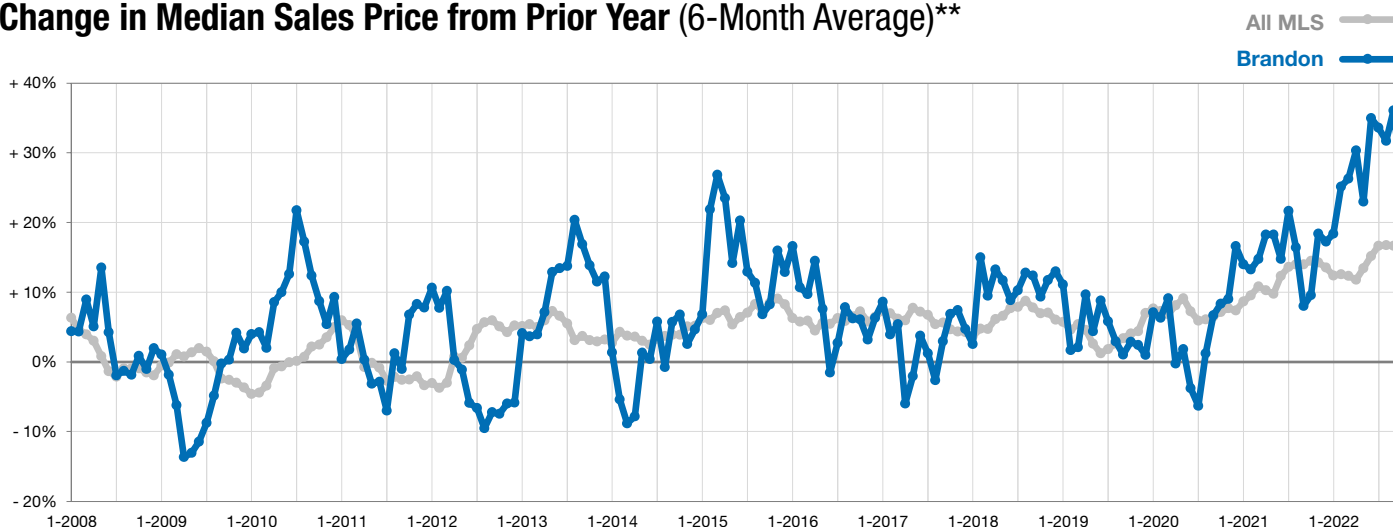
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.