

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 63.6%

0.0%

- 2.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	11	4	- 63.6%	89	69	- 22.5%
Closed Sales	6	6	0.0%	66	50	- 24.2%
Median Sales Price*	\$208,500	\$203,500	- 2.4%	\$201,500	\$209,250	+ 3.8%
Average Sales Price*	\$237,950	\$315,317	+ 32.5%	\$235,123	\$257,443	+ 9.5%
Percent of Original List Price Received*	98.2%	99.8%	+ 1.6%	100.4%	100.9%	+ 0.6%
Average Days on Market Until Sale	54	57	+ 5.9%	65	63	- 3.5%
Inventory of Homes for Sale	21	11	- 47.6%	--	--	--
Months Supply of Inventory	3.4	1.8	- 46.2%	--	--	--

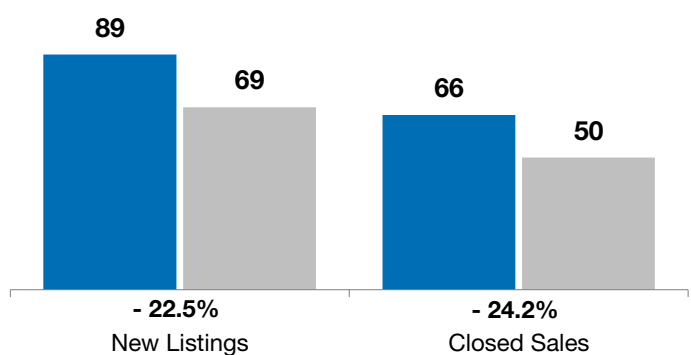
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2021 ■ 2022

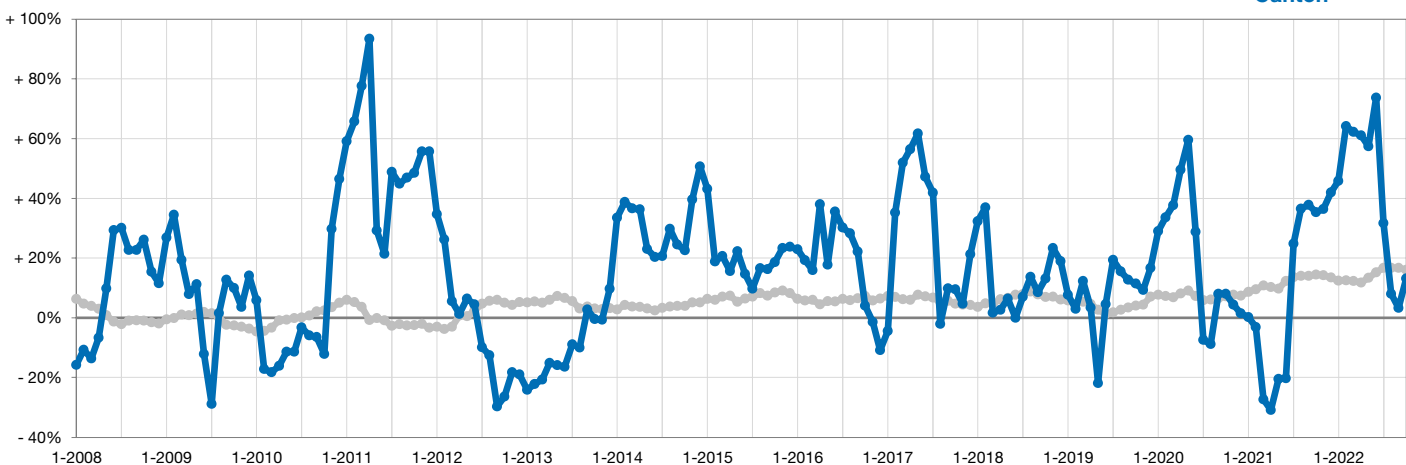
Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.