

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 85.0%

Change in
New Listings

- 30.4%

Change in
Closed Sales

+ 31.5%

Change in
Median Sales Price

October

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	20	37	+ 85.0%	218	269	+ 23.4%
Closed Sales	23	16	- 30.4%	172	152	- 11.6%
Median Sales Price*	\$273,835	\$360,000	+ 31.5%	\$285,000	\$340,000	+ 19.3%
Average Sales Price*	\$286,454	\$483,294	+ 68.7%	\$323,614	\$384,195	+ 18.7%
Percent of Original List Price Received*	101.8%	101.1%	- 0.6%	102.2%	102.7%	+ 0.5%
Average Days on Market Until Sale	107	84	- 22.0%	78	85	+ 8.8%
Inventory of Homes for Sale	63	77	+ 22.2%	--	--	--
Months Supply of Inventory	3.5	4.6	+ 32.0%	--	--	--

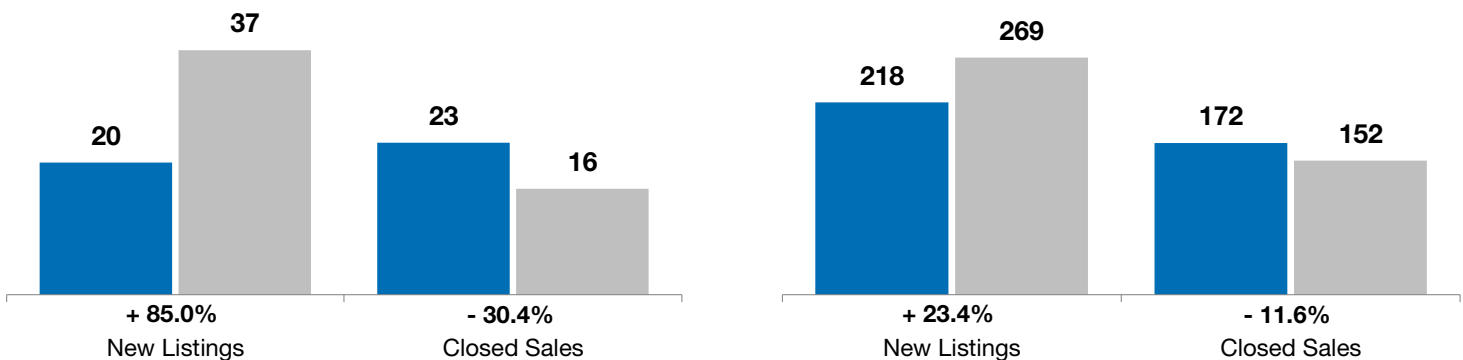
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

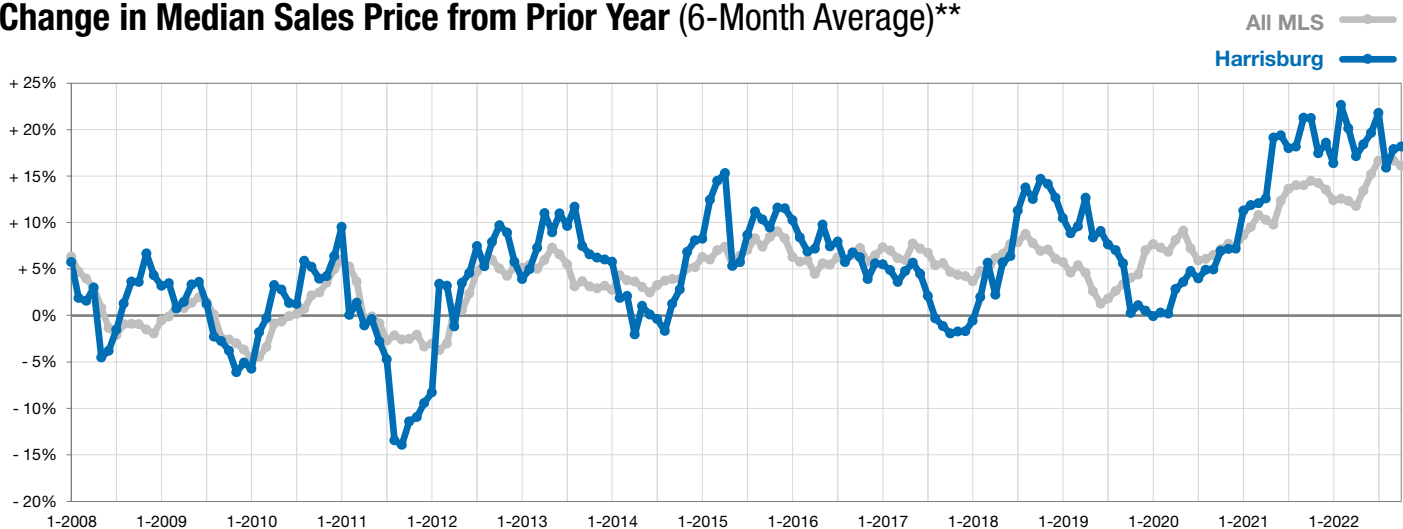
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.