

# Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**- 75.0%**      **+ 200.0%**      **+ 57.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	1	- 75.0%	55	62	+ 12.7%
Closed Sales	2	6	+ 200.0%	46	52	+ 13.0%
Median Sales Price*	\$267,500	\$420,000	+ 57.0%	\$265,000	\$350,250	+ 32.2%
Average Sales Price*	\$267,500	\$421,150	+ 57.4%	\$295,476	\$378,719	+ 28.2%
Percent of Original List Price Received*	102.8%	96.9%	- 5.8%	103.2%	102.3%	- 0.9%
Average Days on Market Until Sale	55	62	+ 13.0%	66	67	+ 1.2%
Inventory of Homes for Sale	12	12	0.0%	--	--	--
Months Supply of Inventory	2.5	2.3	- 8.1%	--	--	--

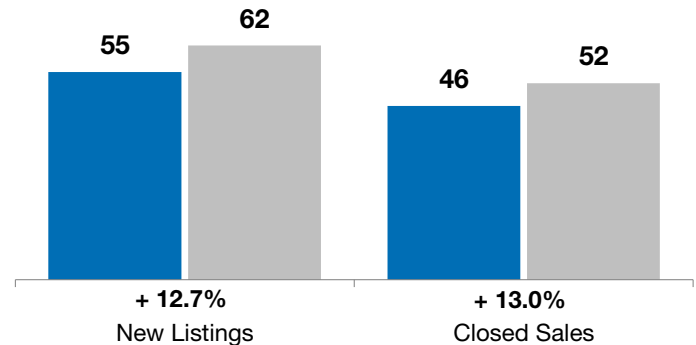
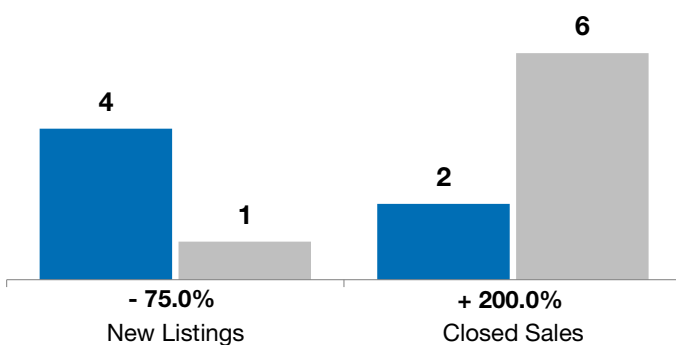
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

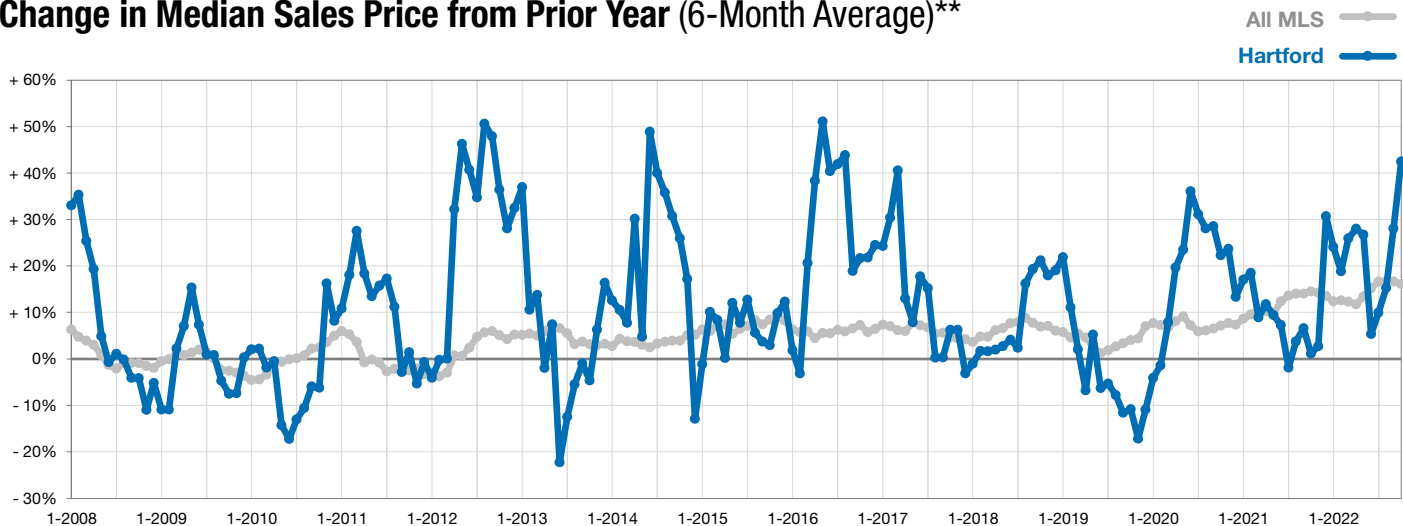
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.