

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 78.9%

Change in
Median Sales Price

October

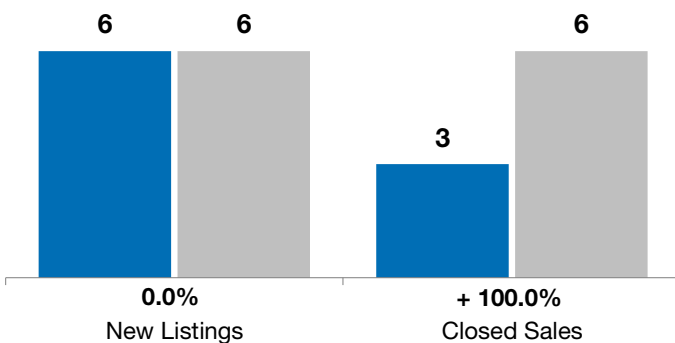
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	6	0.0%	69	75	+ 8.7%
Closed Sales	3	6	+ 100.0%	56	54	- 3.6%
Median Sales Price*	\$172,000	\$307,750	+ 78.9%	\$198,950	\$247,750	+ 24.5%
Average Sales Price*	\$175,333	\$472,067	+ 169.2%	\$247,381	\$309,370	+ 25.1%
Percent of Original List Price Received*	97.6%	96.6%	- 1.0%	100.8%	101.3%	+ 0.4%
Average Days on Market Until Sale	54	66	+ 23.0%	59	58	- 1.6%
Inventory of Homes for Sale	8	15	+ 87.5%	--	--	--
Months Supply of Inventory	1.3	3.0	+ 124.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

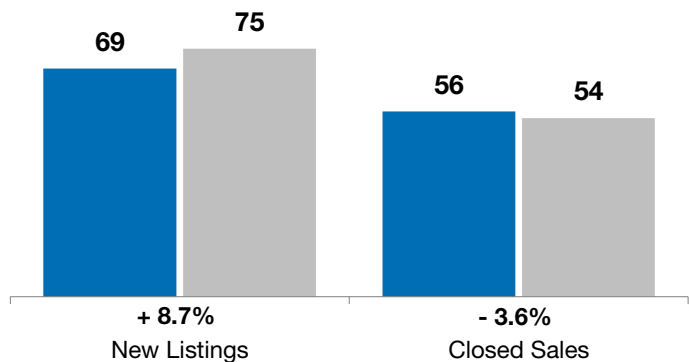
October

■ 2021 ■ 2022

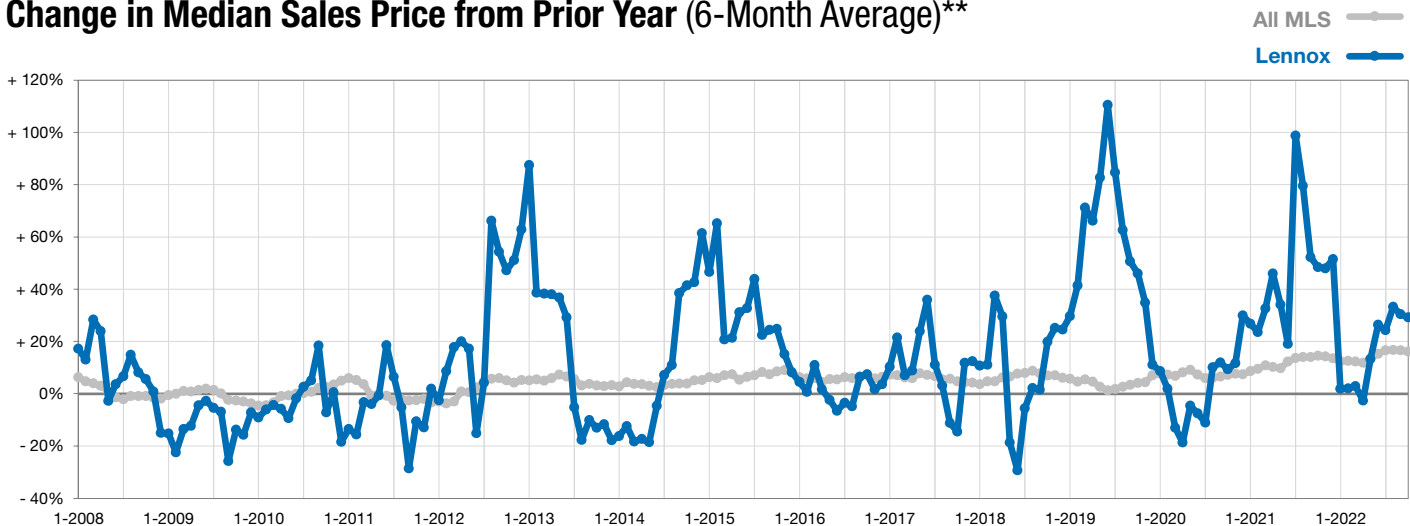


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.