

# Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Parker

Turner County, SD

**+ 150.0%**      **- 50.0%**      **- 28.4%**

Change in  
New Listings

Change in  
Closed Sales

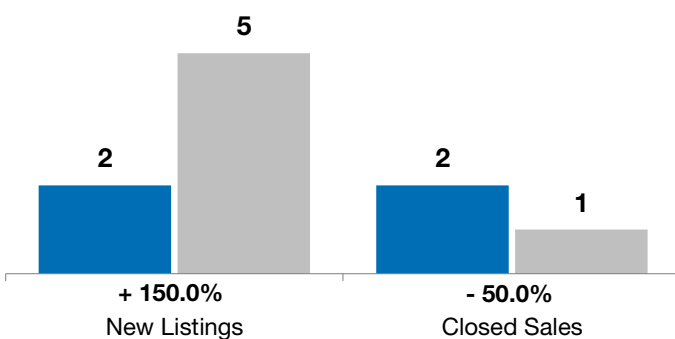
Change in  
Median Sales Price

	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	2	5	+ 150.0%	31	27	- 12.9%
Closed Sales	2	1	- 50.0%	26	21	- 19.2%
Median Sales Price*	\$202,500	<b>\$145,000</b>	- 28.4%	\$234,950	<b>\$262,500</b>	+ 11.7%
Average Sales Price*	\$202,500	<b>\$145,000</b>	- 28.4%	\$246,838	<b>\$286,995</b>	+ 16.3%
Percent of Original List Price Received*	94.3%	<b>78.4%</b>	- 16.9%	98.6%	<b>98.7%</b>	+ 0.0%
Average Days on Market Until Sale	74	<b>93</b>	+ 26.5%	90	<b>68</b>	- 24.3%
Inventory of Homes for Sale	8	<b>5</b>	- 37.5%	--	--	--
Months Supply of Inventory	3.2	<b>1.7</b>	- 46.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

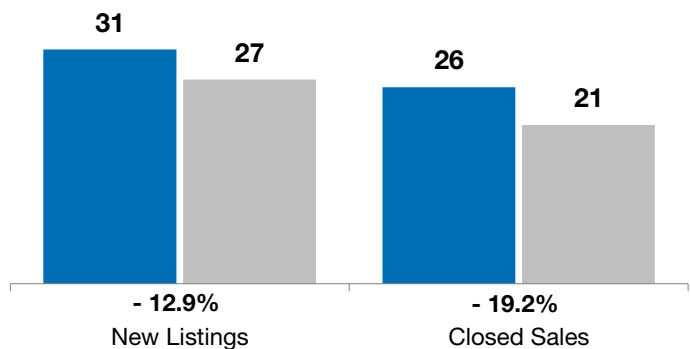
### October

■ 2021 ■ 2022



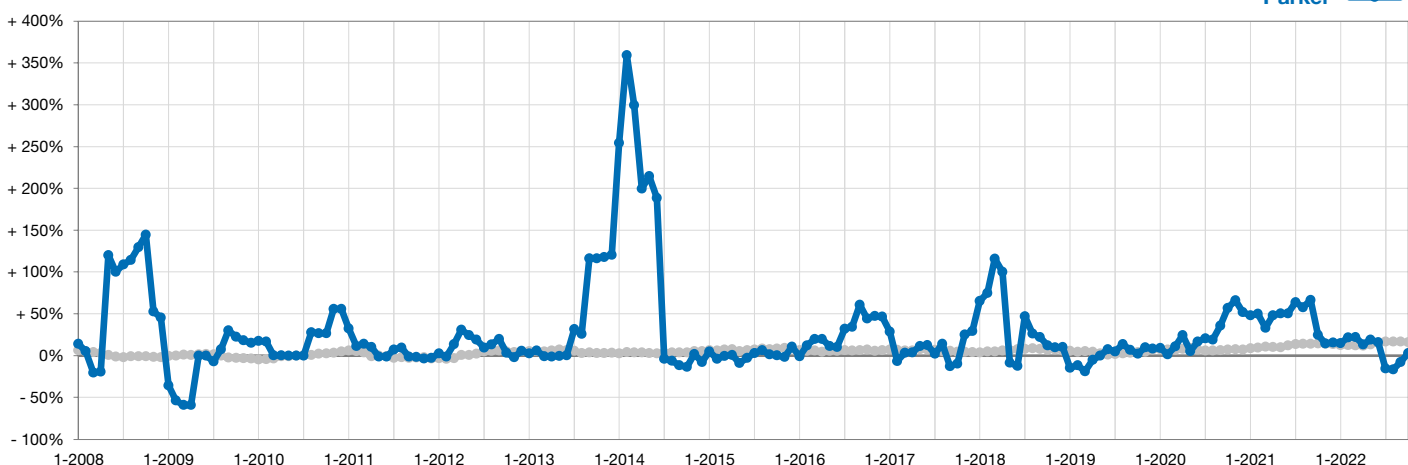
### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Parker —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.