

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	0	1	--	9	22	+ 144.4%
Closed Sales	0	2	--	11	17	+ 54.5%
Median Sales Price*	\$0	\$650,000	--	\$260,000	\$341,000	+ 31.2%
Average Sales Price*	\$0	\$650,000	--	\$327,800	\$463,194	+ 41.3%
Percent of Original List Price Received*	0.0%	90.5%	--	100.8%	100.8%	+ 0.0%
Average Days on Market Until Sale	0	90	--	57	62	+ 9.1%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	1.5	--	--	--	--

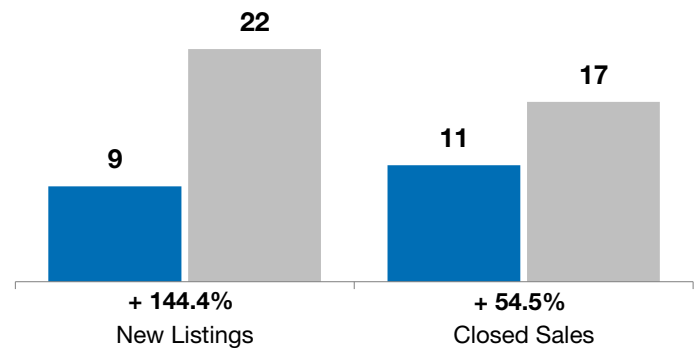
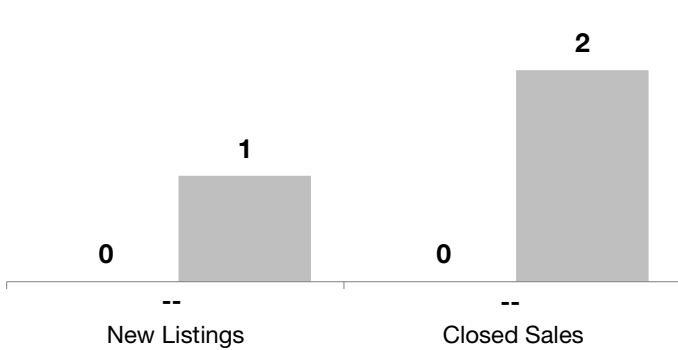
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

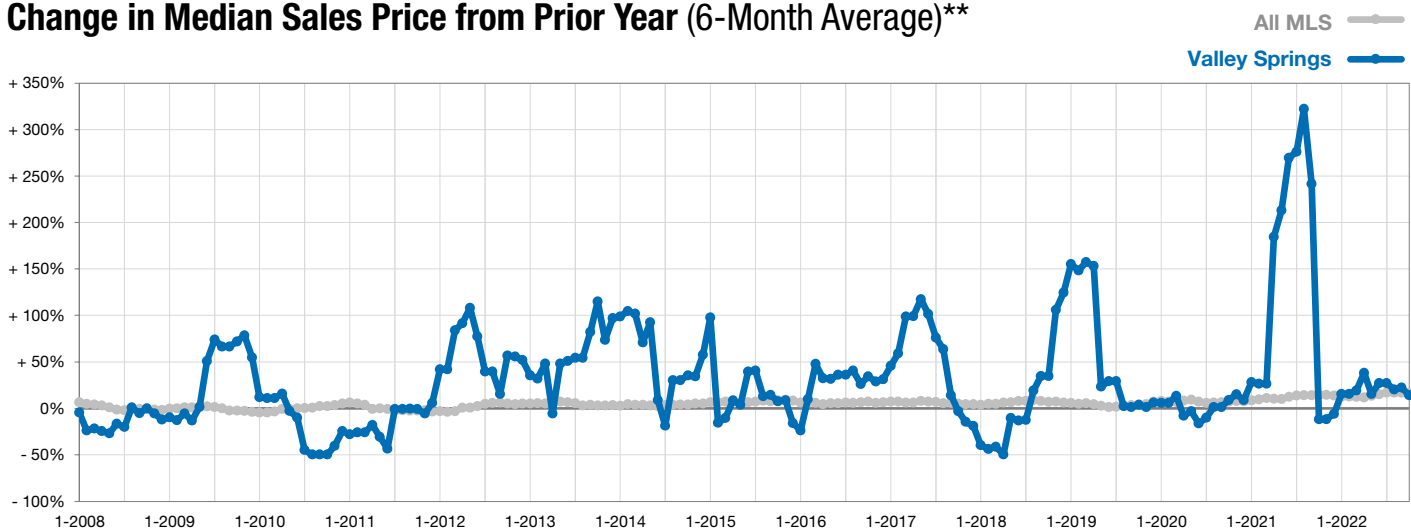
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.