

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 100.0% **- 40.0%** **- 2.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

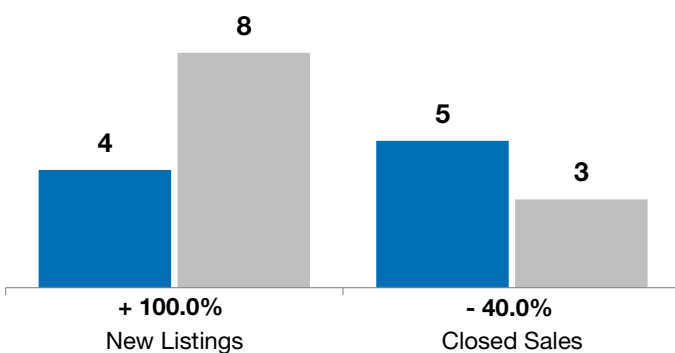
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	8	+ 100.0%	56	55	- 1.8%
Closed Sales	5	3	- 40.0%	45	38	- 15.6%
Median Sales Price*	\$179,900	\$175,000	- 2.7%	\$202,000	\$288,450	+ 42.8%
Average Sales Price*	\$225,480	\$163,833	- 27.3%	\$240,060	\$286,382	+ 19.3%
Percent of Original List Price Received*	104.7%	99.4%	- 5.0%	98.6%	96.8%	- 1.8%
Average Days on Market Until Sale	74	64	- 14.2%	78	69	- 11.2%
Inventory of Homes for Sale	13	14	+ 7.7%	--	--	--
Months Supply of Inventory	2.9	3.5	+ 21.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

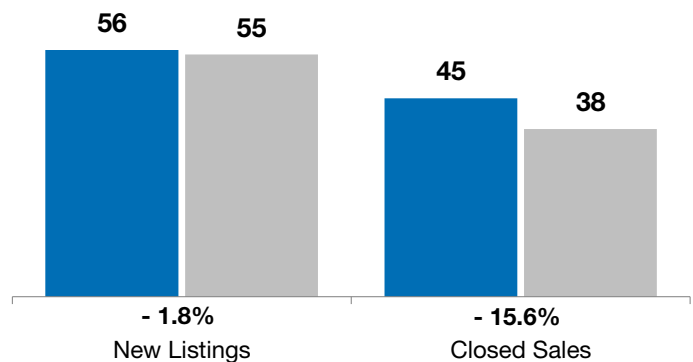
November

■ 2021 ■ 2022

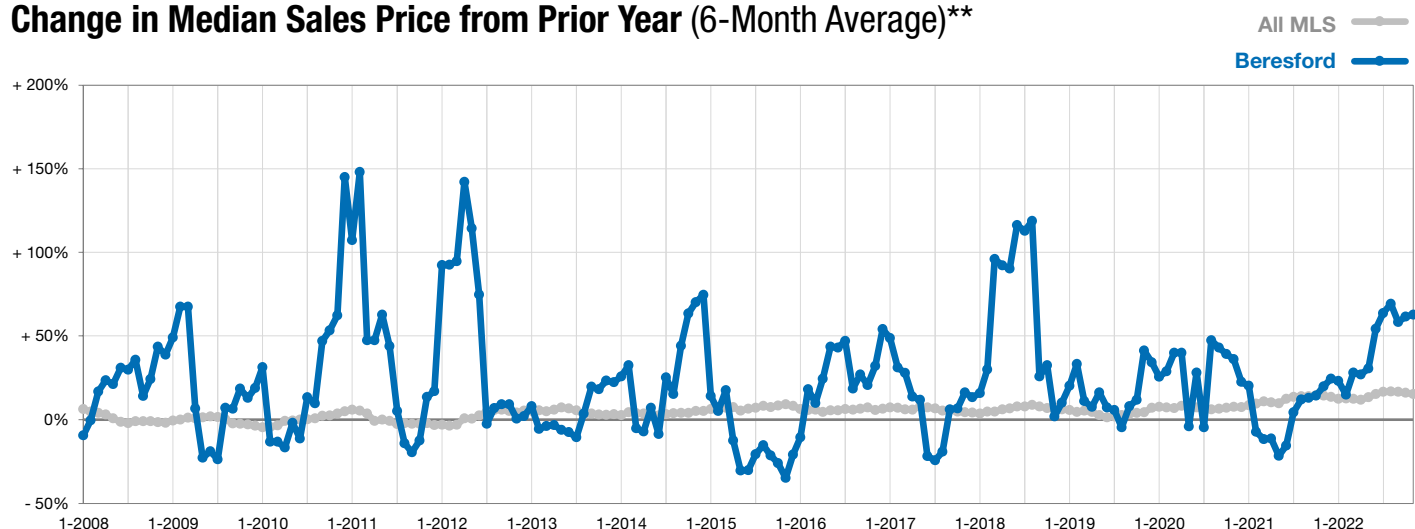


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.