

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 15.4%

Change in
New Listings

- 61.1%

Change in
Closed Sales

+ 2.0%

Change in
Median Sales Price

November

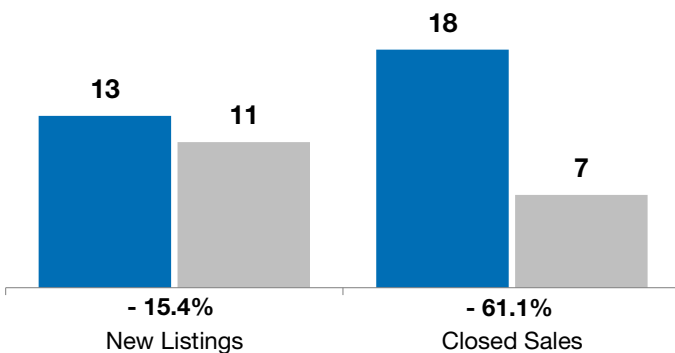
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	13	11	- 15.4%	222	208	- 6.3%
Closed Sales	18	7	- 61.1%	197	145	- 26.4%
Median Sales Price*	\$323,450	\$330,000	+ 2.0%	\$290,000	\$365,000	+ 25.9%
Average Sales Price*	\$348,622	\$380,571	+ 9.2%	\$330,852	\$400,987	+ 21.2%
Percent of Original List Price Received*	100.5%	99.9%	- 0.6%	100.9%	101.5%	+ 0.6%
Average Days on Market Until Sale	89	50	- 43.5%	71	64	- 9.7%
Inventory of Homes for Sale	37	33	- 10.8%	--	--	--
Months Supply of Inventory	2.1	2.4	+ 14.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

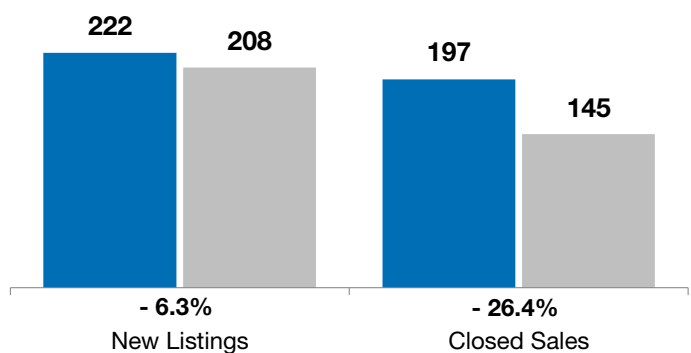
November

■ 2021 ■ 2022

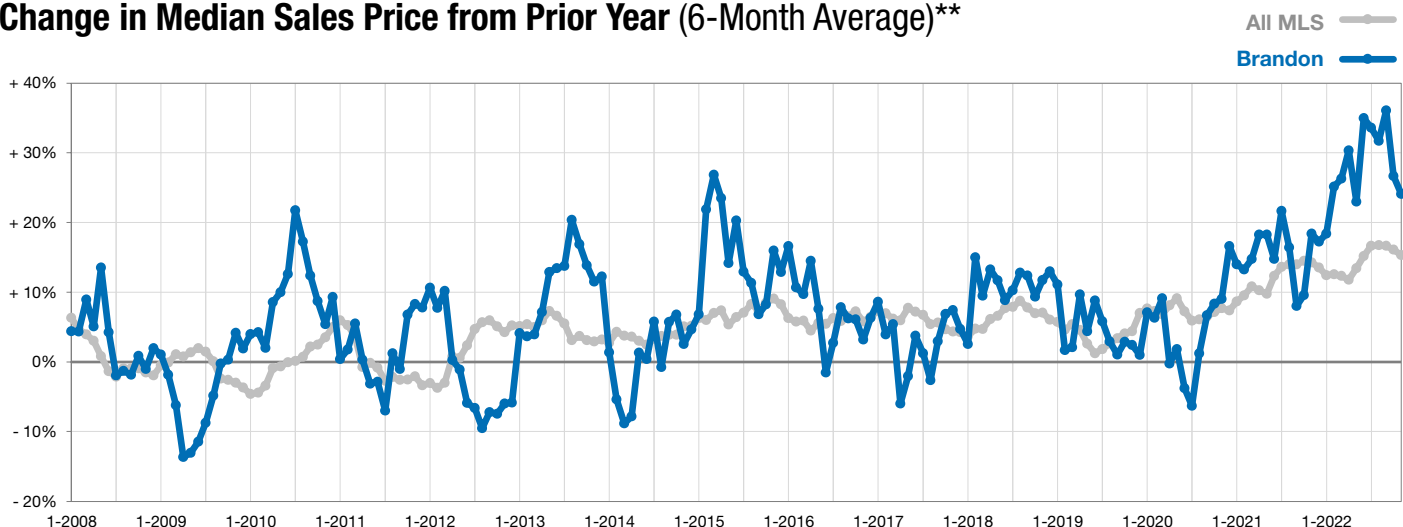


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.