

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 57.1%**

**0.0%**

**+ 27.3%**

Change in  
New Listings

Change in  
Closed Sales

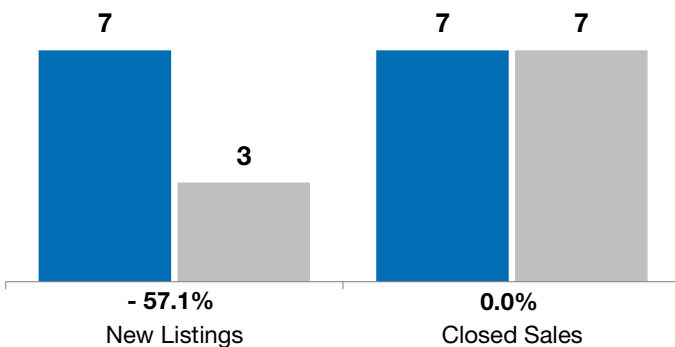
Change in  
Median Sales Price

	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	7	3	- 57.1%	96	72	- 25.0%
Closed Sales	7	7	0.0%	73	57	- 21.9%
Median Sales Price*	\$200,000	<b>\$254,500</b>	+ 27.3%	\$200,000	<b>\$210,000</b>	+ 5.0%
Average Sales Price*	\$236,286	<b>\$341,629</b>	+ 44.6%	\$235,234	<b>\$267,781</b>	+ 13.8%
Percent of Original List Price Received*	103.6%	<b>99.7%</b>	- 3.7%	100.7%	<b>100.8%</b>	+ 0.1%
Average Days on Market Until Sale	67	<b>58</b>	- 14.6%	65	<b>62</b>	- 4.8%
Inventory of Homes for Sale	19	<b>8</b>	- 57.9%	--	--	--
Months Supply of Inventory	3.0	<b>1.4</b>	- 54.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

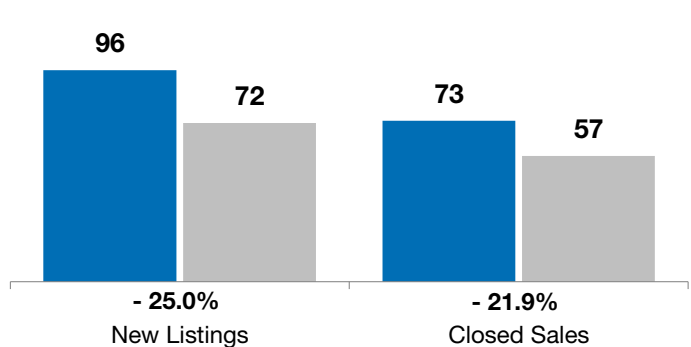
### November

■ 2021 ■ 2022



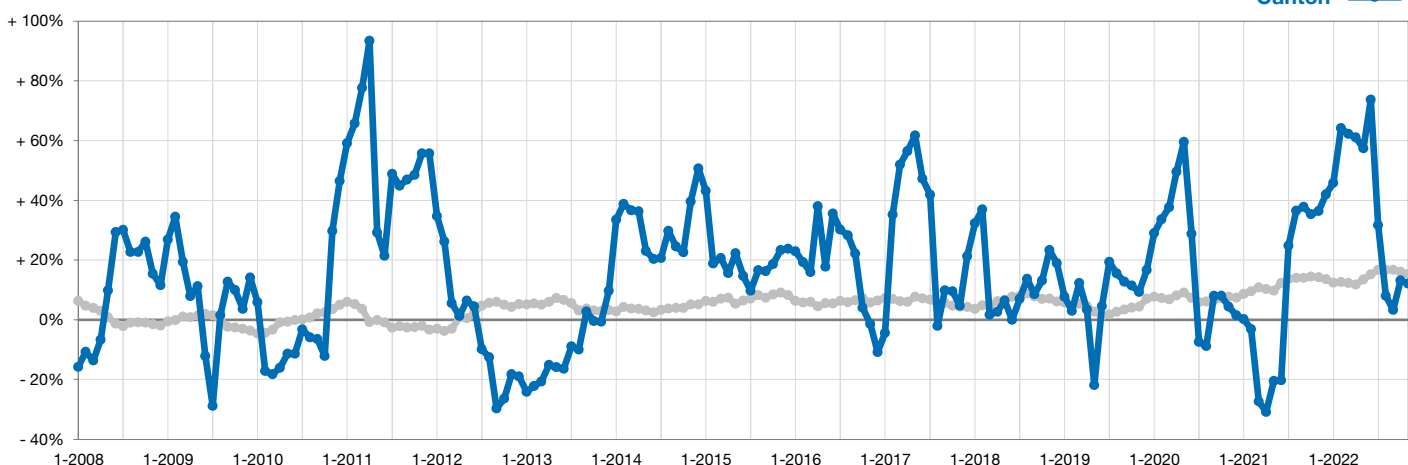
### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.