

# Local Market Update – November 2022

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## Dell Rapids

Minnehaha County, SD

**- 60.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

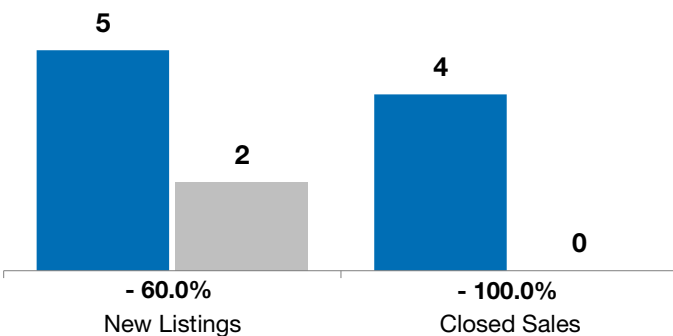
Change in  
Median Sales Price

	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	5	2	- 60.0%	69	64	- 7.2%
Closed Sales	4	0	- 100.0%	58	58	0.0%
Median Sales Price*	\$235,150	\$0	- 100.0%	\$262,500	<b>\$280,950</b>	+ 7.0%
Average Sales Price*	\$211,325	\$0	- 100.0%	\$307,606	<b>\$322,340</b>	+ 4.8%
Percent of Original List Price Received*	94.4%	0.0%	- 100.0%	100.5%	<b>100.1%</b>	- 0.4%
Average Days on Market Until Sale	72	0	- 100.0%	88	66	- 24.9%
Inventory of Homes for Sale	15	6	- 60.0%	--	--	--
Months Supply of Inventory	2.9	1.1	- 63.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

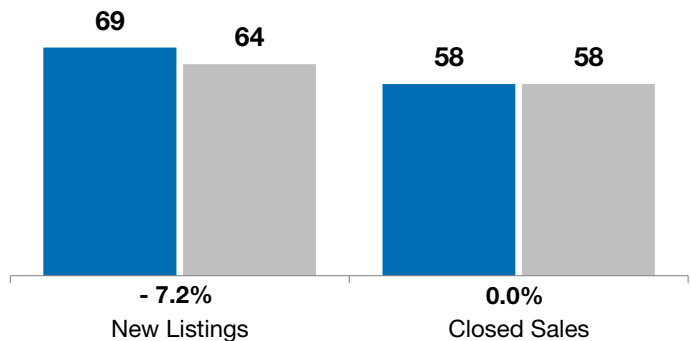
### November

■ 2021 ■ 2022

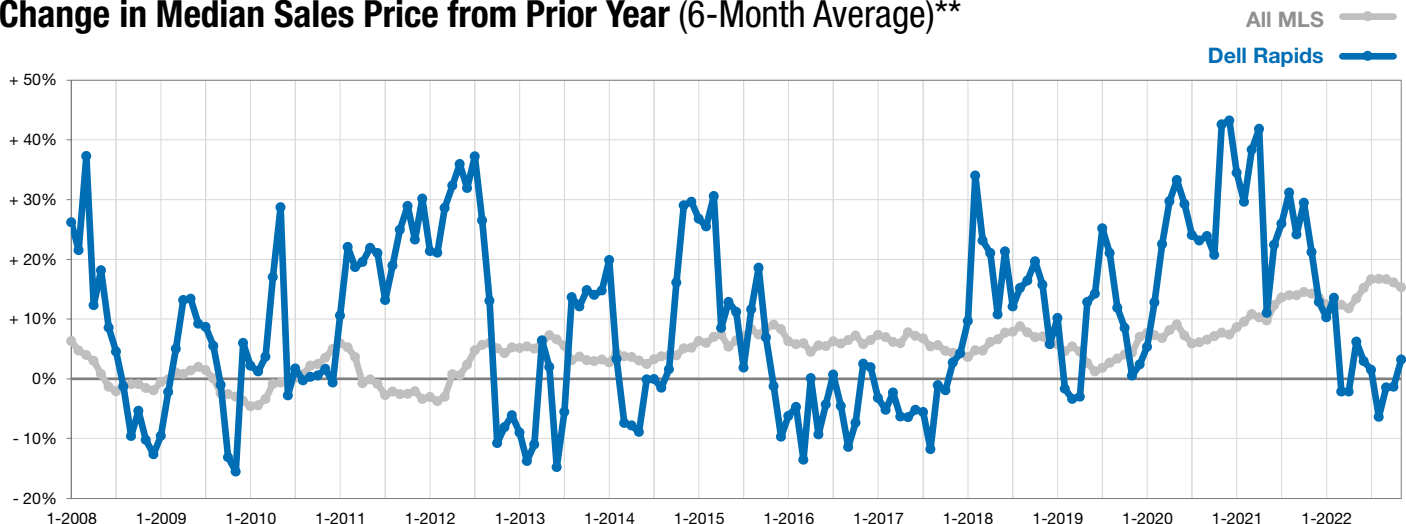


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.