

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 110.0%

- 47.6%

+ 11.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	10	21	+ 110.0%	228	291	+ 27.6%
Closed Sales	21	11	- 47.6%	193	164	- 15.0%
Median Sales Price*	\$291,000	\$325,000	+ 11.7%	\$285,000	\$337,500	+ 18.4%
Average Sales Price*	\$329,056	\$336,109	+ 2.1%	\$324,206	\$380,633	+ 17.4%
Percent of Original List Price Received*	101.4%	99.8%	- 1.5%	102.1%	102.5%	+ 0.3%
Average Days on Market Until Sale	71	69	- 2.2%	78	85	+ 9.1%
Inventory of Homes for Sale	50	64	+ 28.0%	--	--	--
Months Supply of Inventory	2.8	3.9	+ 41.8%	--	--	--

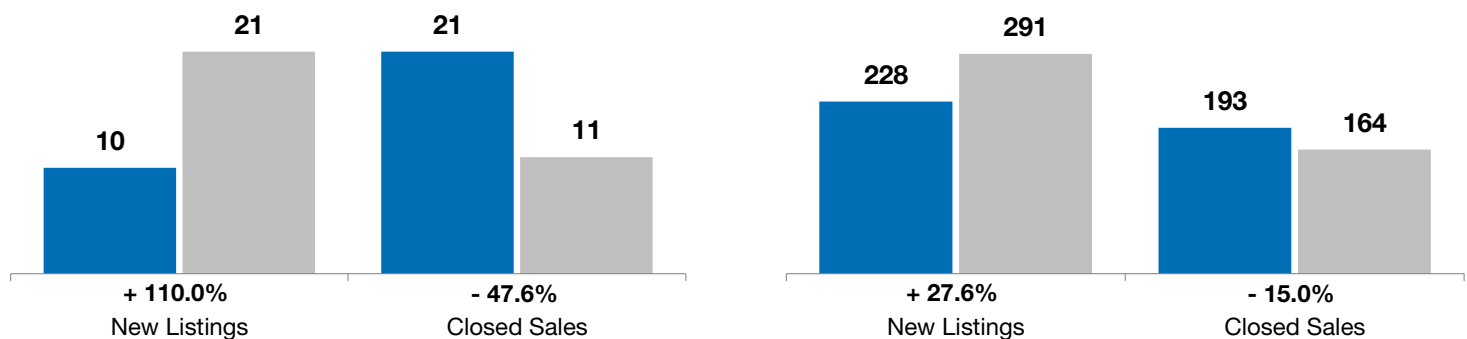
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

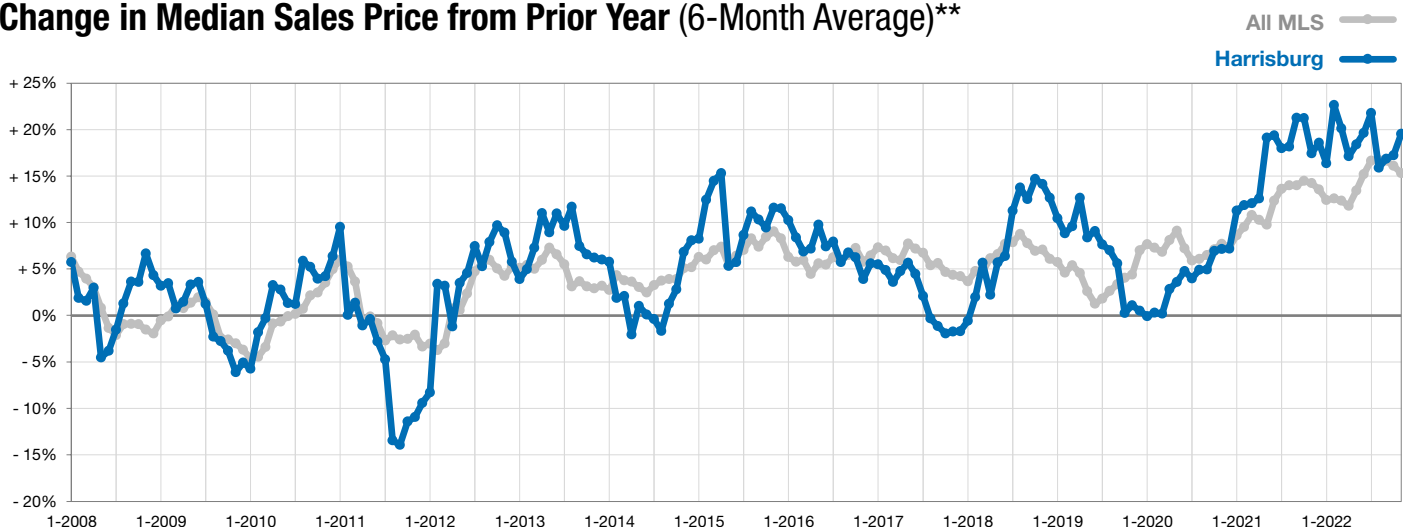
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.