

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 83.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 38.8%

Change in
Median Sales Price

November

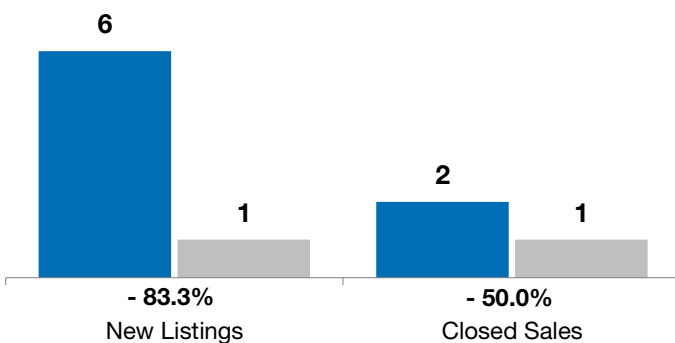
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	1	- 83.3%	61	63	+ 3.3%
Closed Sales	2	1	- 50.0%	48	54	+ 12.5%
Median Sales Price*	\$765,000	\$468,500	- 38.8%	\$271,500	\$355,250	+ 30.8%
Average Sales Price*	\$765,000	\$468,500	- 38.8%	\$315,039	\$384,480	+ 22.0%
Percent of Original List Price Received*	94.4%	89.2%	- 5.5%	102.8%	102.0%	- 0.8%
Average Days on Market Until Sale	87	111	+ 27.6%	67	69	+ 2.5%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--
Months Supply of Inventory	3.3	1.5	- 55.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

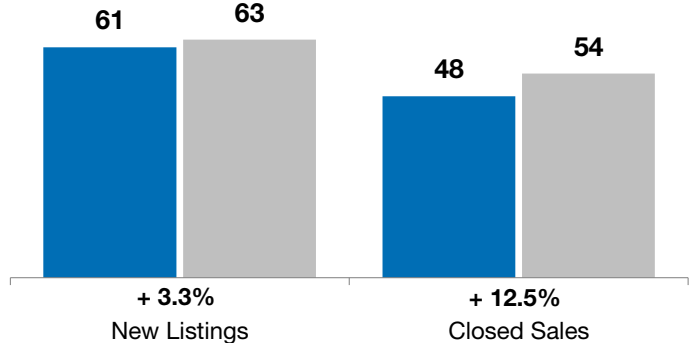
November

■ 2021 ■ 2022

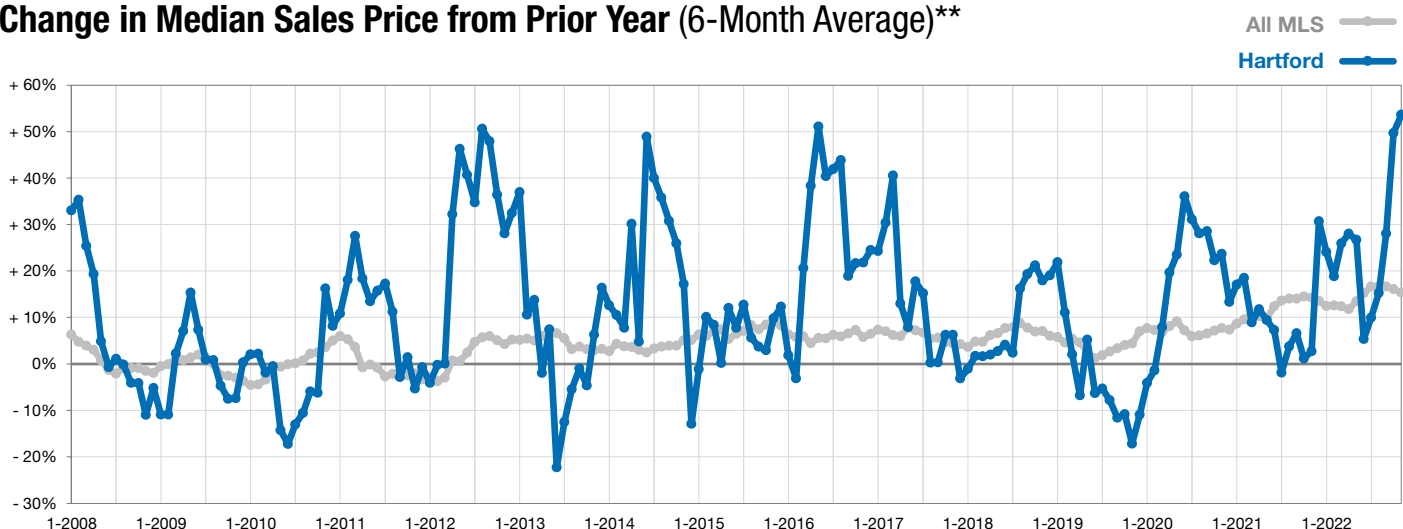


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.