

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 33.3%

+ 50.0%

+ 10.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

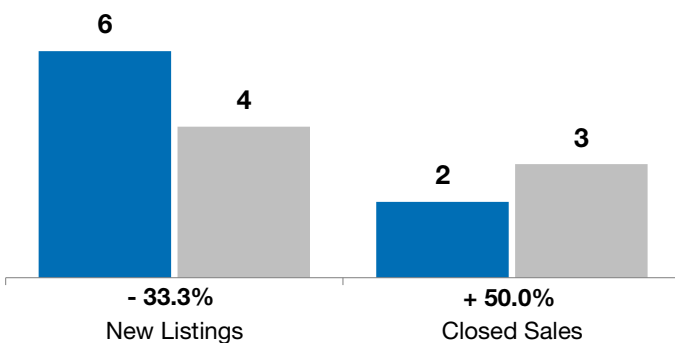
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	4	- 33.3%	75	79	+ 5.3%
Closed Sales	2	3	+ 50.0%	58	57	- 1.7%
Median Sales Price*	\$239,000	\$265,000	+ 10.9%	\$198,950	\$250,000	+ 25.7%
Average Sales Price*	\$239,000	\$346,633	+ 45.0%	\$247,092	\$311,331	+ 26.0%
Percent of Original List Price Received*	102.8%	98.7%	- 4.0%	100.9%	101.1%	+ 0.2%
Average Days on Market Until Sale	36	37	+ 3.7%	58	57	- 2.1%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	2.1	2.3	+ 10.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

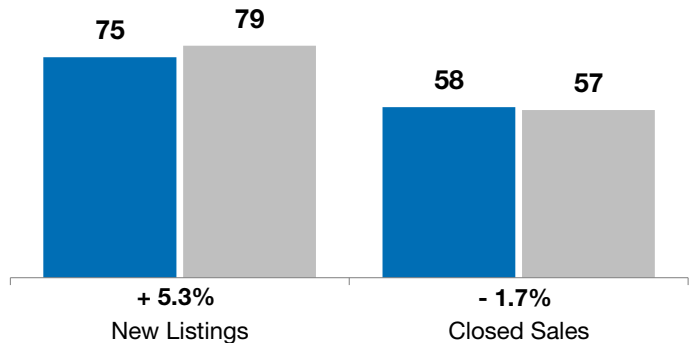
November

■ 2021 ■ 2022

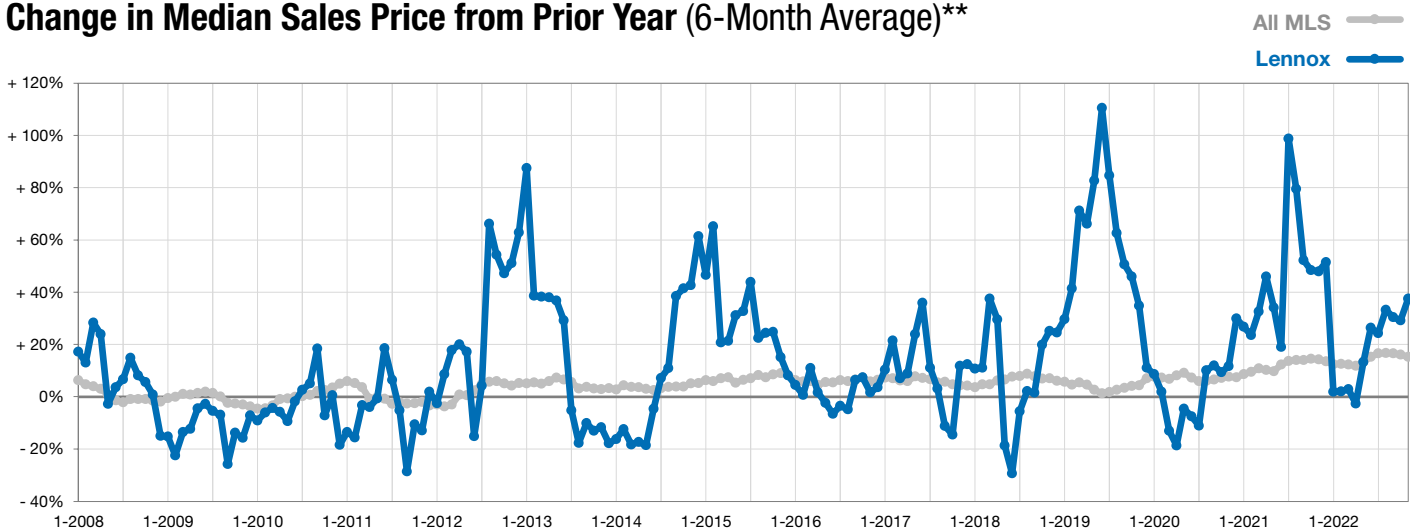


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.