

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

- 71.4%

0.0%

- 50.3%

Change in
New Listings

Change in
Closed Sales

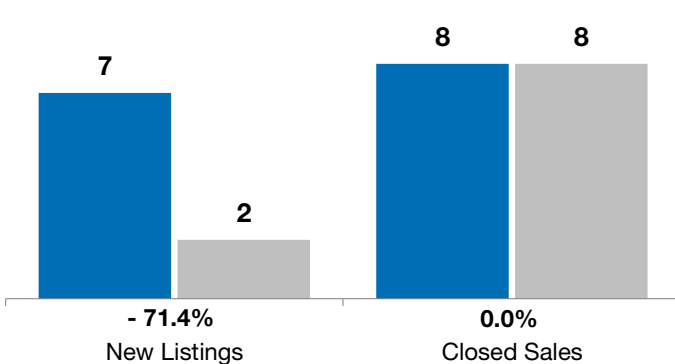
Change in
Median Sales Price

	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	7	2	- 71.4%	118	152	+ 28.8%
Closed Sales	8	8	0.0%	110	138	+ 25.5%
Median Sales Price*	\$239,750	\$119,250	- 50.3%	\$158,950	\$185,000	+ 16.4%
Average Sales Price*	\$366,925	\$176,267	- 52.0%	\$187,678	\$228,191	+ 21.6%
Percent of Original List Price Received*	95.3%	96.6%	+ 1.3%	96.1%	99.6%	+ 3.7%
Average Days on Market Until Sale	92	53	- 42.8%	87	70	- 19.9%
Inventory of Homes for Sale	26	18	- 30.8%	--	--	--
Months Supply of Inventory	2.6	1.4	- 47.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

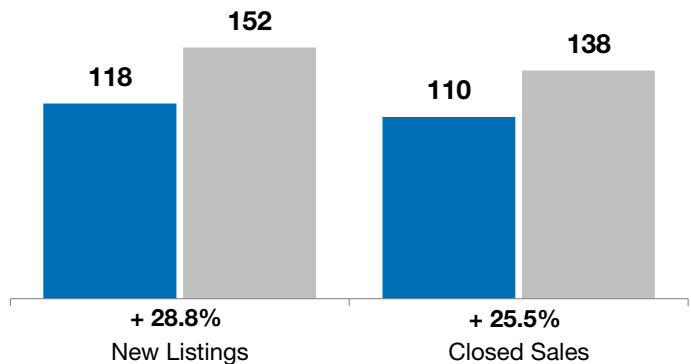
November

■ 2021 ■ 2022

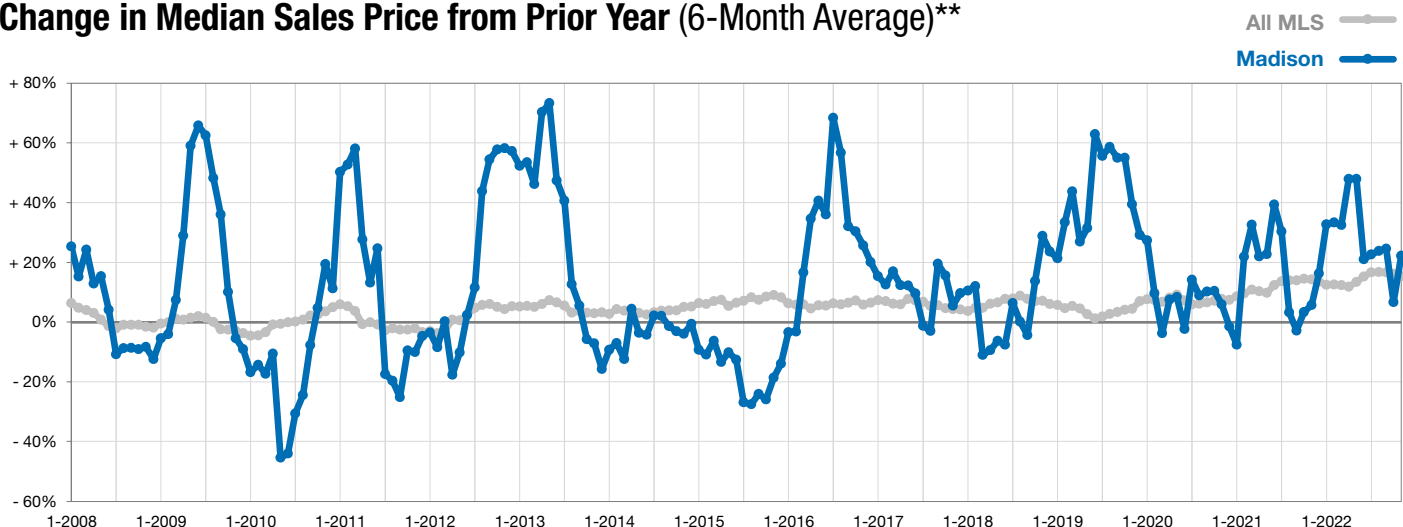


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.