

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 100.0%

- 30.0%

+ 16.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	12	+ 100.0%	165	132	- 20.0%
Closed Sales	10	7	- 30.0%	128	107	- 16.4%
Median Sales Price*	\$325,250	\$380,000	+ 16.8%	\$288,400	\$386,000	+ 33.8%
Average Sales Price*	\$359,910	\$391,307	+ 8.7%	\$327,399	\$408,547	+ 24.8%
Percent of Original List Price Received*	99.8%	98.6%	- 1.3%	101.4%	101.2%	- 0.2%
Average Days on Market Until Sale	99	94	- 5.0%	84	95	+ 12.3%
Inventory of Homes for Sale	38	28	- 26.3%	--	--	--
Months Supply of Inventory	3.1	2.8	- 10.4%	--	--	--

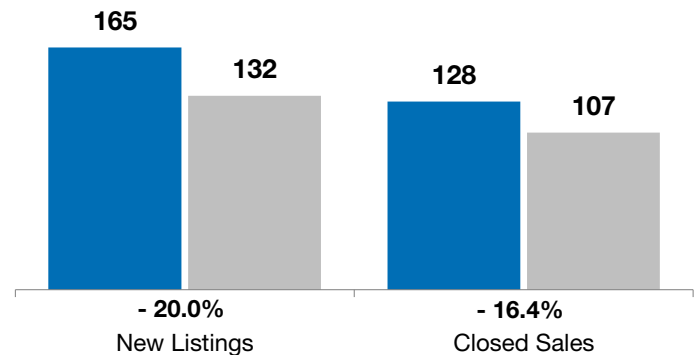
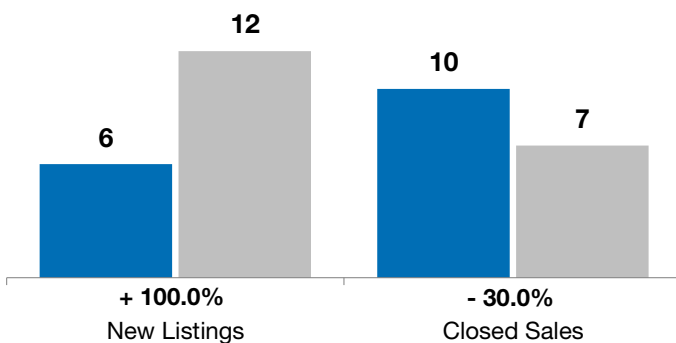
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

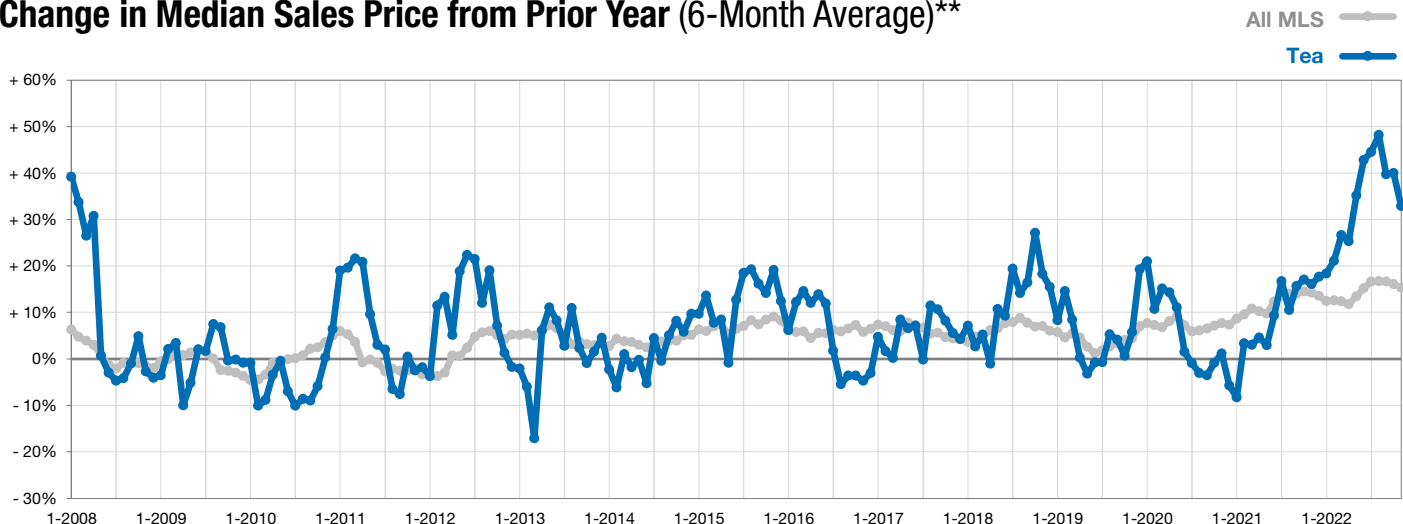
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.