

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

0.0%

--

--

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	2	2	0.0%	11	25	+ 127.3%
Closed Sales	0	0	--	11	18	+ 63.6%
Median Sales Price*	\$0	\$0	--	\$260,000	\$365,500	+ 40.6%
Average Sales Price*	\$0	\$0	--	\$327,800	\$461,517	+ 40.8%
Percent of Original List Price Received*	0.0%	0.0%	--	100.8%	100.8%	- 0.0%
Average Days on Market Until Sale	0	0	--	57	71	+ 24.8%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	2.1	+ 110.5%	--	--	--

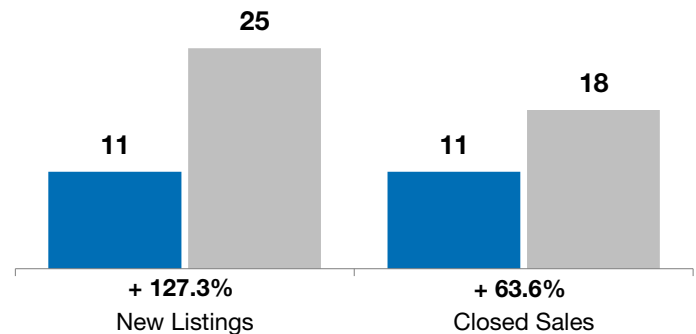
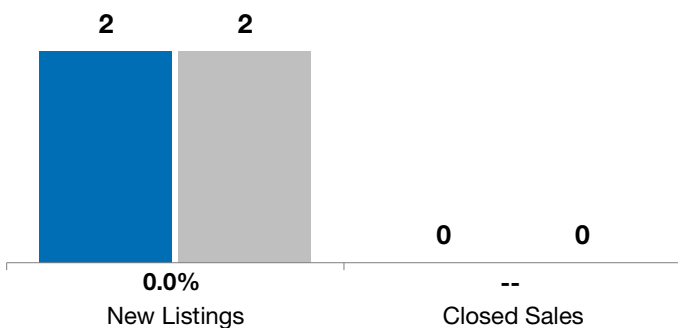
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

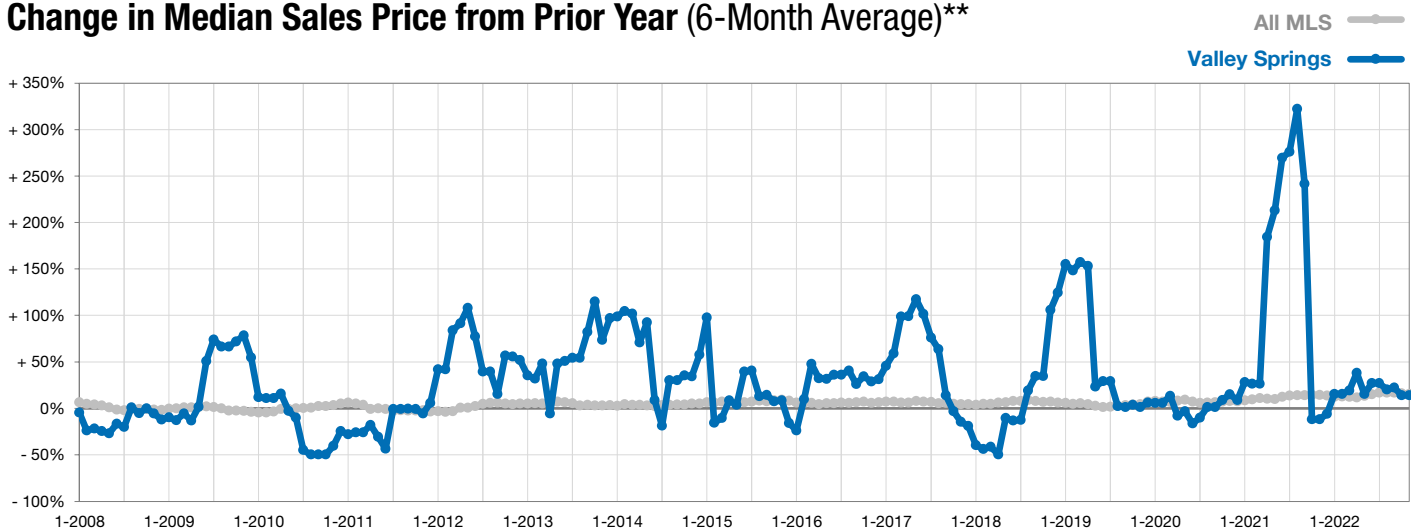
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.