

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**+ 300.0%**    **- 100.0%**    **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

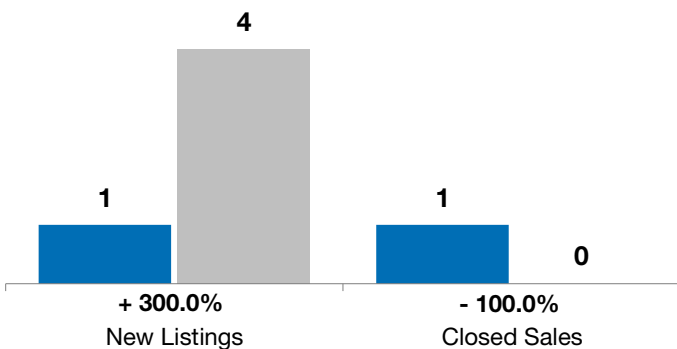
### Year to Date

|  | 2021      | 2022 | + / -    | 2021      | 2022      | + / -   |
|--|-----------|------|----------|-----------|-----------|---------|
| New Listings                             | 1         | 4    | + 300.0% | 20        | 26        | + 30.0% |
| Closed Sales                             | 1         | 0    | - 100.0% | 19        | 19        | 0.0%    |
| Median Sales Price*                      | \$204,400 | \$0  | - 100.0% | \$220,000 | \$262,500 | + 19.3% |
| Average Sales Price*                     | \$204,400 | \$0  | - 100.0% | \$265,726 | \$283,858 | + 6.8%  |
| Percent of Original List Price Received* | 107.6%    | 0.0% | - 100.0% | 99.2%     | 103.8%    | + 4.7%  |
| Average Days on Market Until Sale        | 36        | 0    | - 100.0% | 57        | 53        | - 7.2%  |
| Inventory of Homes for Sale              | 3         | 4    | + 33.3%  | --        | --        | --      |
| Months Supply of Inventory               | 1.6       | 1.7  | + 9.1%   | --        | --        | --      |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

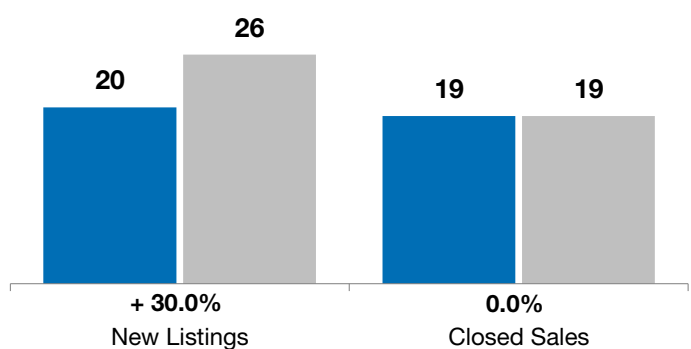
### November

■ 2021 ■ 2022

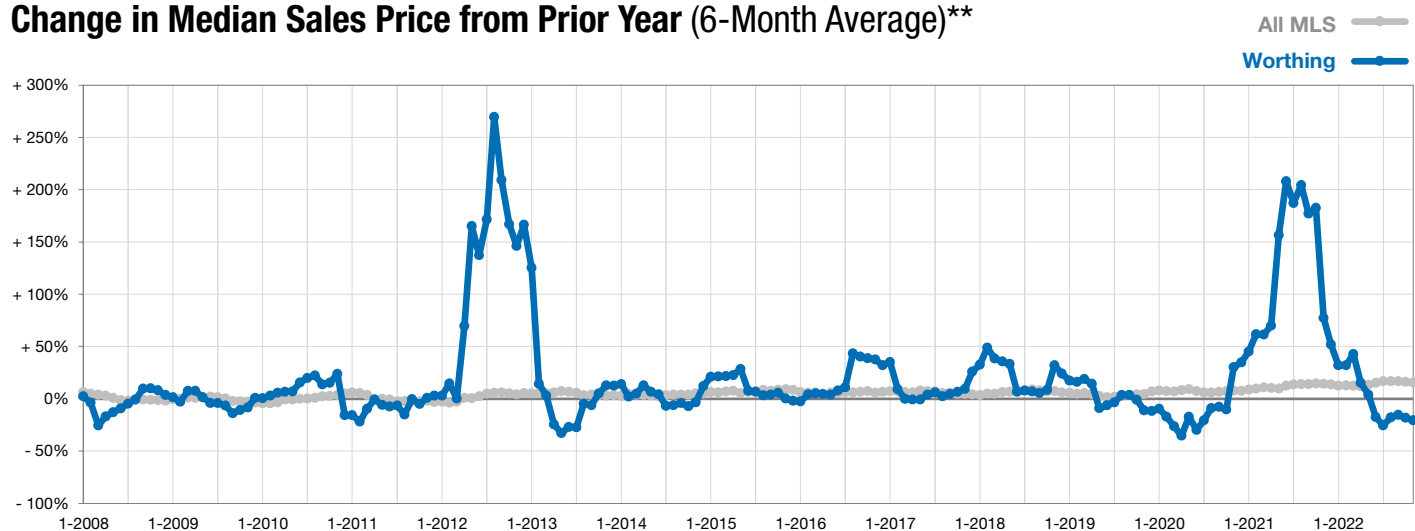


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.