

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

0.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 19.6%

Change in
Median Sales Price

December

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	2	2	0.0%	28	32	+ 14.3%
Closed Sales	2	1	- 50.0%	26	28	+ 7.7%
Median Sales Price*	\$338,700	\$405,000	+ 19.6%	\$257,750	\$287,500	+ 11.5%
Average Sales Price*	\$338,700	\$405,000	+ 19.6%	\$290,615	\$333,739	+ 14.8%
Percent of Original List Price Received*	98.7%	96.7%	- 2.0%	98.4%	101.6%	+ 3.3%
Average Days on Market Until Sale	64	133	+ 107.8%	69	69	+ 0.3%
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--
Months Supply of Inventory	1.7	2.9	+ 68.5%	--	--	--

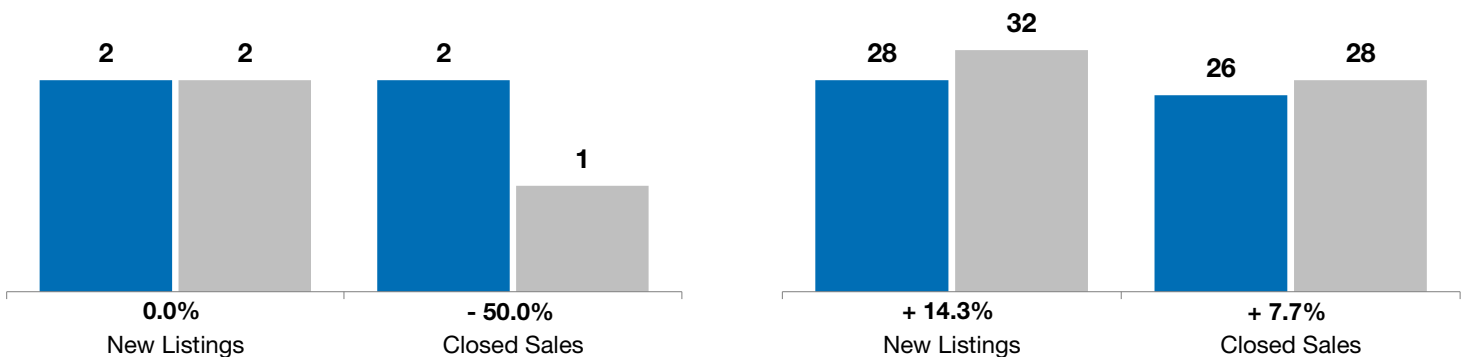
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

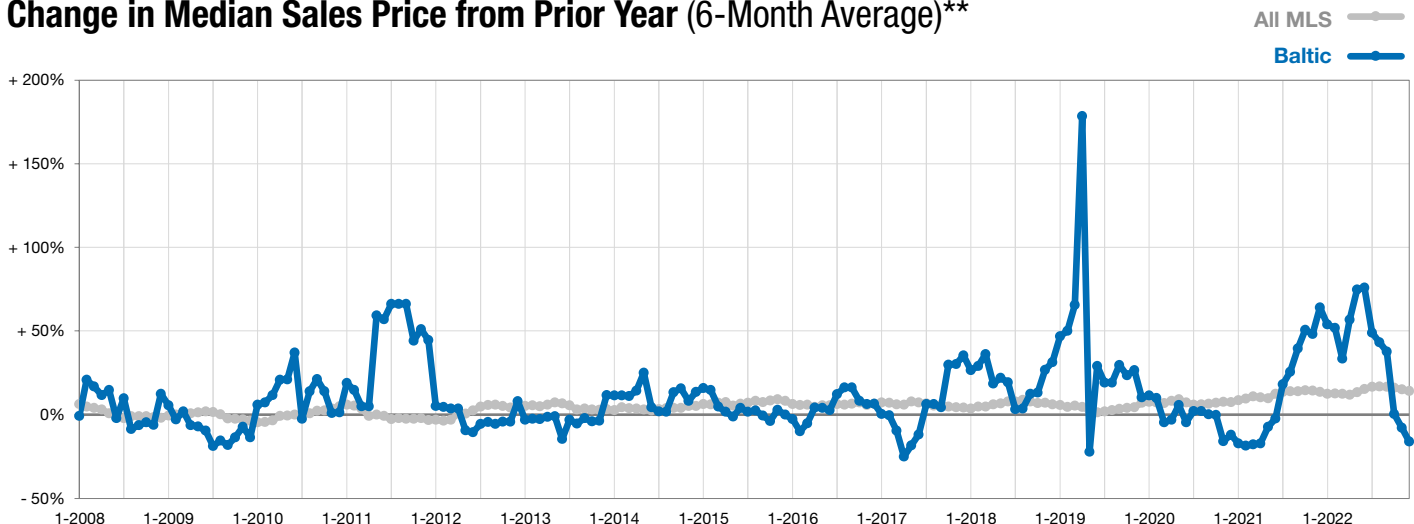
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.