

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

-- - 40.0% + 8.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	0	1	--	56	56	0.0%
Closed Sales	5	3	- 40.0%	50	41	- 18.0%
Median Sales Price*	\$250,000	\$270,000	+ 8.0%	\$202,450	\$285,000	+ 40.8%
Average Sales Price*	\$287,480	\$330,000	+ 14.8%	\$244,802	\$289,573	+ 18.3%
Percent of Original List Price Received*	100.3%	94.1%	- 6.2%	98.8%	96.6%	- 2.2%
Average Days on Market Until Sale	115	95	- 17.7%	82	71	- 13.0%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--
Months Supply of Inventory	1.6	3.3	+ 100.4%	--	--	--

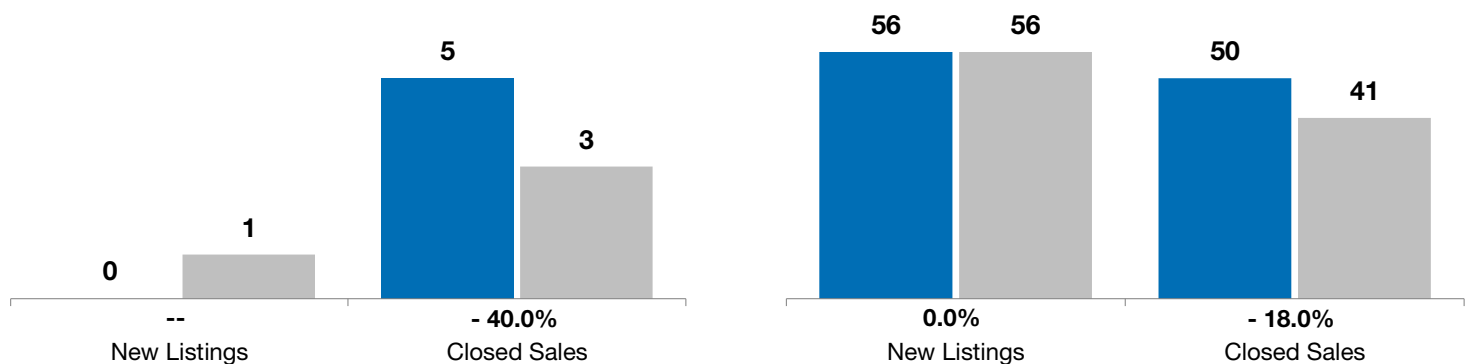
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

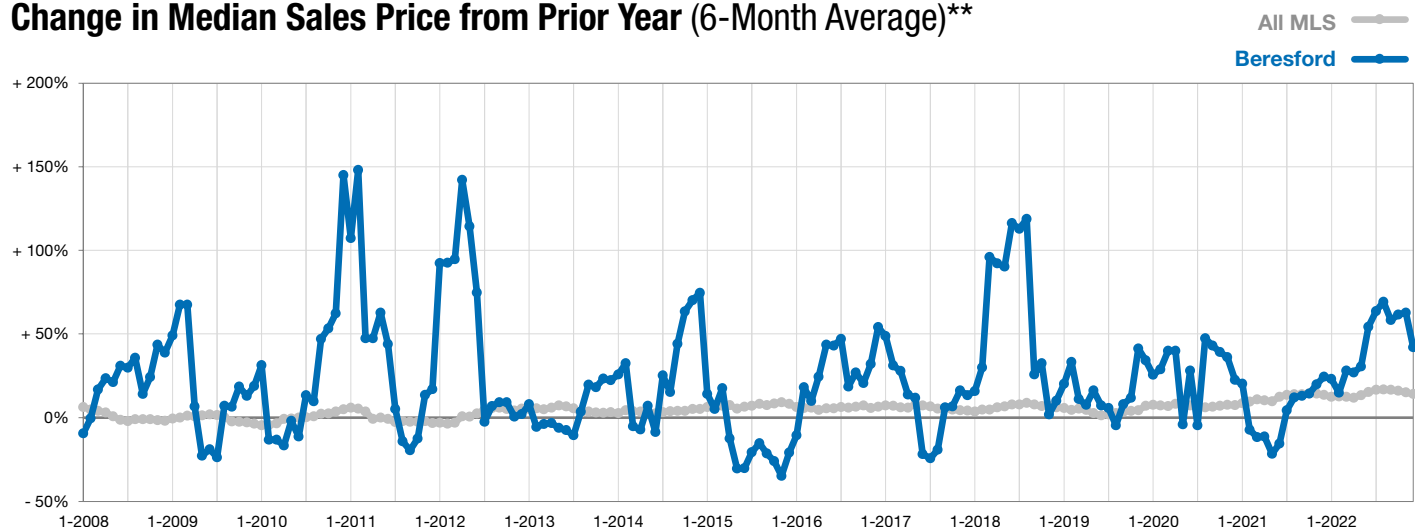
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.