

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

0.0%

- 56.3%

- 6.8%

Change in
New Listings

Change in
Closed Sales

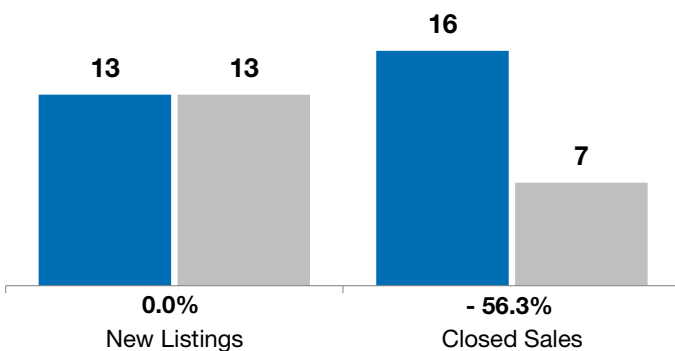
Change in
Median Sales Price

	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	13	13	0.0%	235	221	- 6.0%
Closed Sales	16	7	- 56.3%	213	153	- 28.2%
Median Sales Price*	\$316,500	\$295,000	- 6.8%	\$294,500	\$363,000	+ 23.3%
Average Sales Price*	\$489,556	\$352,714	- 28.0%	\$342,773	\$399,033	+ 16.4%
Percent of Original List Price Received*	101.6%	99.0%	- 2.5%	101.0%	101.4%	+ 0.4%
Average Days on Market Until Sale	53	48	- 10.0%	70	63	- 9.0%
Inventory of Homes for Sale	28	35	+ 25.0%	--	--	--
Months Supply of Inventory	1.6	2.7	+ 68.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2021 ■ 2022

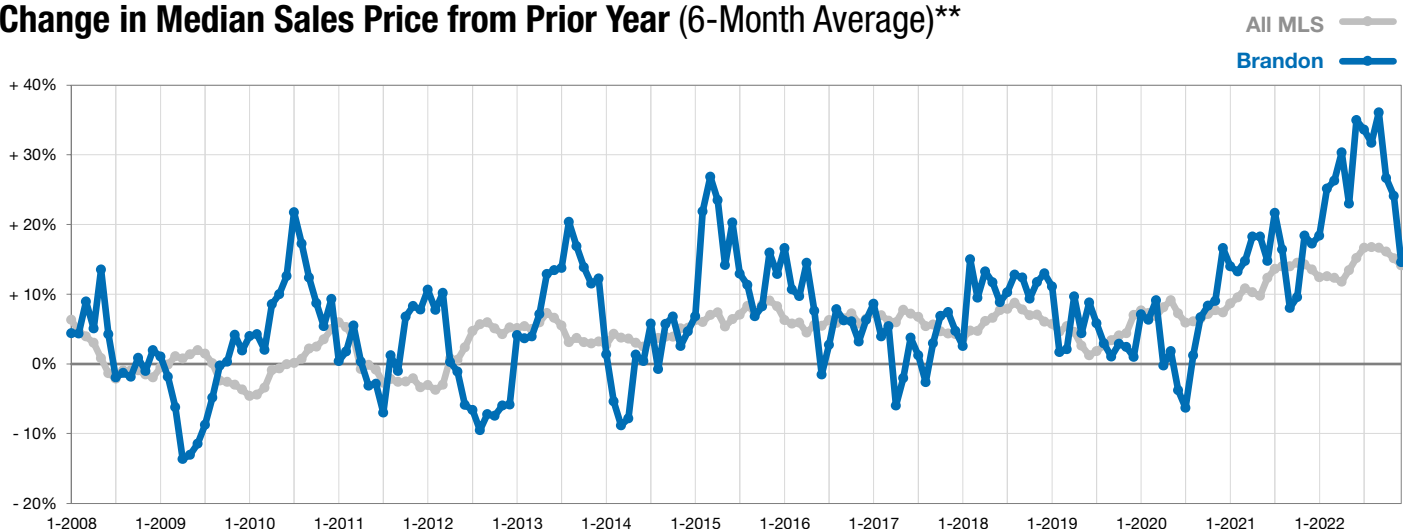


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.