

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 25.0%

Change in
New Listings

- 90.9%

Change in
Closed Sales

+ 13.2%

Change in
Median Sales Price

December

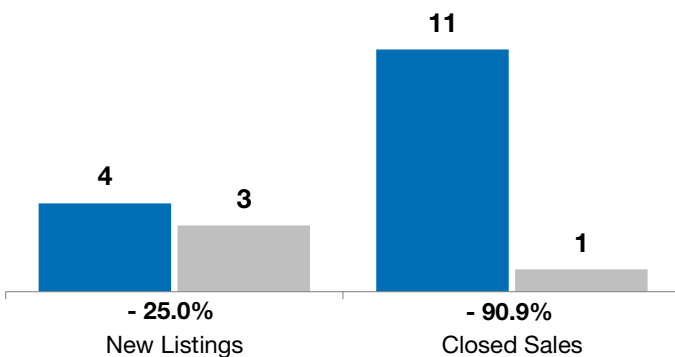
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	3	- 25.0%	100	75	- 25.0%
Closed Sales	11	1	- 90.9%	84	59	- 29.8%
Median Sales Price*	\$190,000	\$215,000	+ 13.2%	\$199,500	\$210,000	+ 5.3%
Average Sales Price*	\$253,305	\$215,000	- 15.1%	\$237,601	\$265,399	+ 11.7%
Percent of Original List Price Received*	97.9%	98.2%	+ 0.2%	100.3%	100.6%	+ 0.3%
Average Days on Market Until Sale	64	71	+ 10.8%	65	62	- 4.0%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 39.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

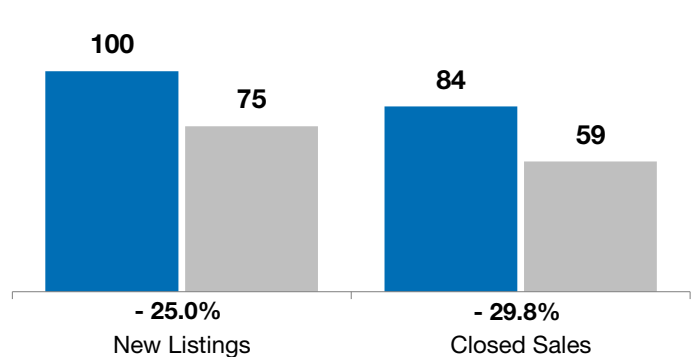
December

■ 2021 ■ 2022



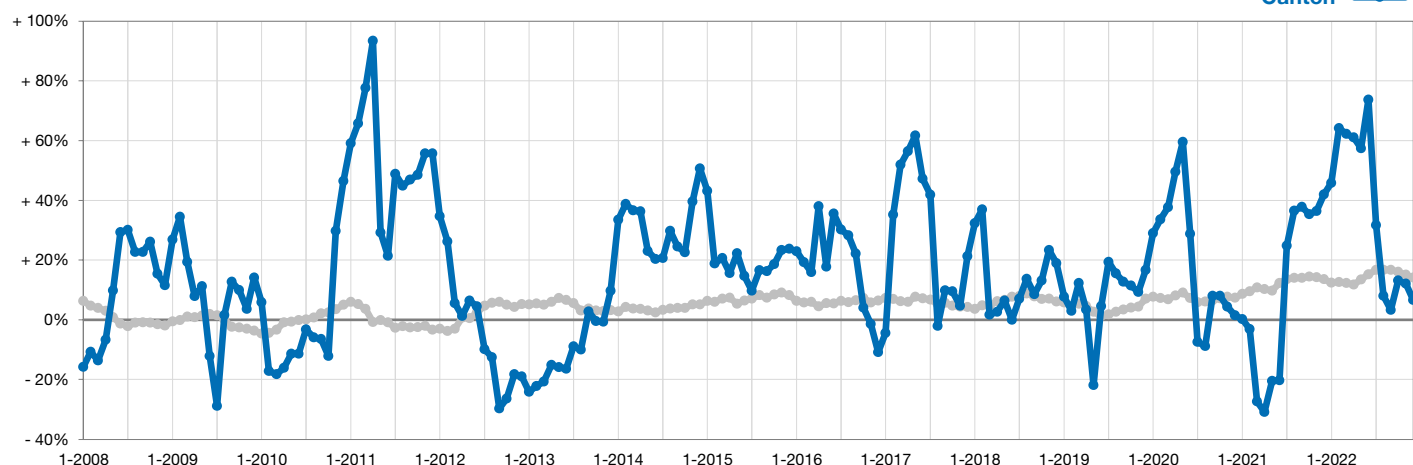
Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.