

# Local Market Update – December 2022

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## Dell Rapids

Minnehaha County, SD

**- 33.3%**      **- 75.0%**      **- 15.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

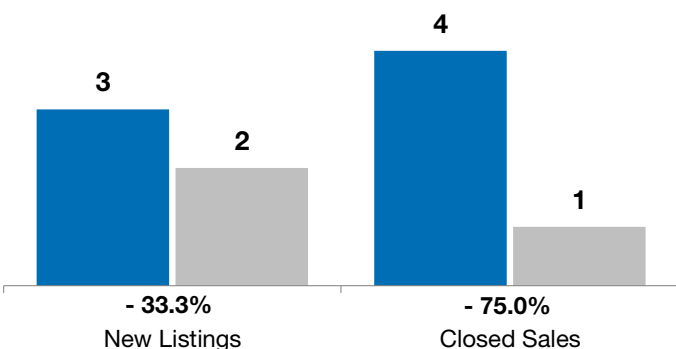
### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	3	2	- 33.3%	72	66	- 8.3%
Closed Sales	4	1	- 75.0%	62	59	- 4.8%
Median Sales Price*	\$188,875	<b>\$159,178</b>	- 15.7%	\$256,200	<b>\$280,000</b>	+ 9.3%
Average Sales Price*	\$366,938	<b>\$159,178</b>	- 56.6%	\$311,434	<b>\$319,574</b>	+ 2.6%
Percent of Original List Price Received*	97.5%	<b>96.5%</b>	- 1.1%	100.3%	<b>100.0%</b>	- 0.3%
Average Days on Market Until Sale	72	<b>27</b>	- 62.5%	87	<b>65</b>	- 24.8%
Inventory of Homes for Sale	12	<b>5</b>	- 58.3%	--	--	--
Months Supply of Inventory	2.3	<b>0.9</b>	- 60.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

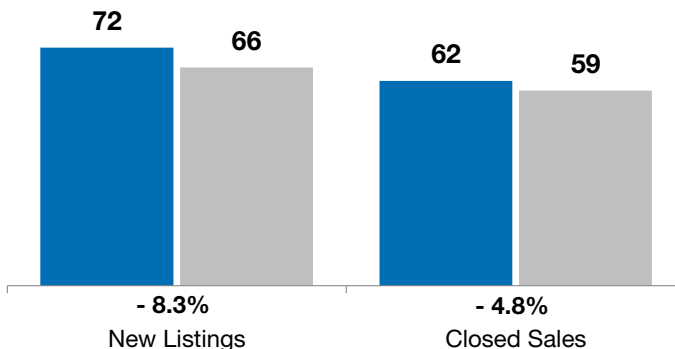
### December

■ 2021 ■ 2022

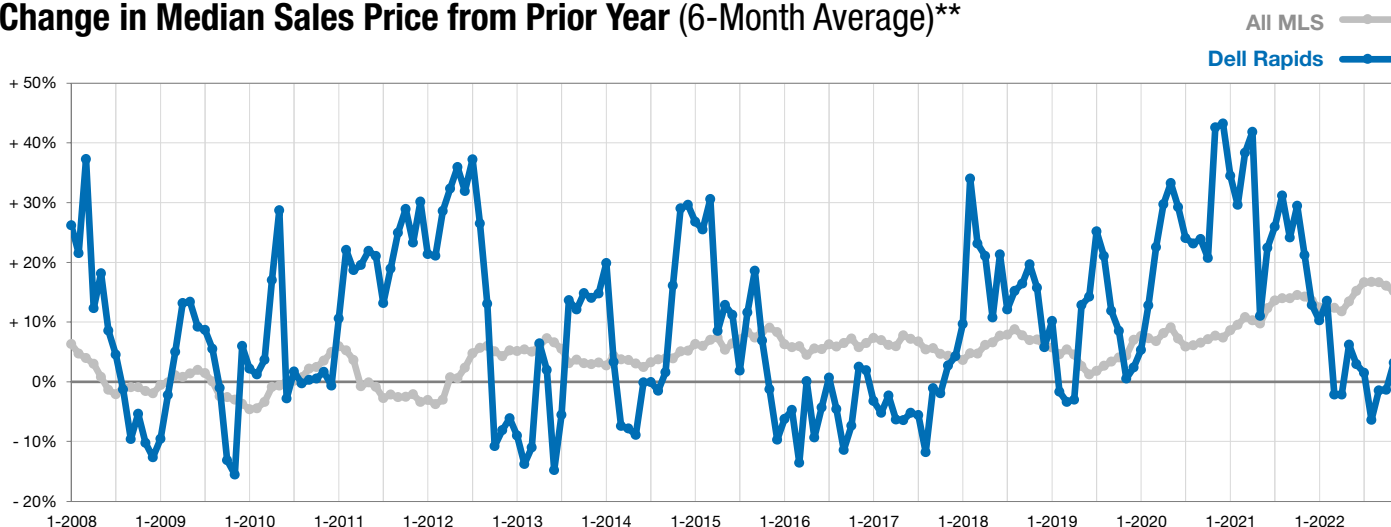


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.